

Enterprise  
Tech  
30 2025

wing

In partnership with  Newcomer

# Enterprise Tech 30 The 2025 Report

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Welcome to the 7th Annual Enterprise Tech 30.

The theme for 2025 is the Emergence of AI Apps. This year, 35% of ET30 companies are horizontal/vertical apps, as compared to 25% in 2023 and 2024. In addition, over half of this year's apps companies are AI-native, and the other half have launched AI features since launch. The theme within Early Stage specifically is the Rise of Agentic AI. 4 of the top 5 early companies - #1 Browserbase, #3 CrewAI, #4 Lovable, and #5 LlamaIndex - are distinctly focused on enabling agentic AI.

For new readers of the ET30, the mission is to identify the most promising private companies in enterprise tech, as determined by an invitation-only group of venture capitalists. The dataset comprises VCs' perspectives not only on their own companies (30% of dataset) but also on others' companies (70% of dataset). The result is a stack-ranked list of companies that is viewed and used by founders, prospective founders, customers, channels, partners, journalists, service providers, team members, and others in the startup ecosystem.

A major change for this year. We now have a robust enough dataset to clearly identify the top 15 companies per stage, as compared to the top 10 per stage in previous years. Check out the details and charts in the Methodology section of this report.

And, a major update for this year. We are excited to partner with Eric Newcomer at Newcomer Media. Eric is the exclusive journalist for the ET30 and will moderate the fireside chat and panel at the inaugural ET30 Summit in New York City on March 27.

Without further ado, the Enterprise Tech 30 for 2025 are:

### Early Stage

1. Browserbase
2. Modal Labs
3. CrewAI
4. Lovable
5. LlamaIndex
6. XBOW
7. Black Forest Labs
8. Pylon
9. Rogo
10. Distyl
11. Unify
12. Orby AI
13. Copy.ai
14. Mimic
15. Krea

### Mid Stage

1. Clay
2. Decagon
3. Granola
4. Mercor
5. LangChain
6. HeyGen
7. Linear
8. Braintrust
9. MotherDuck
10. Cartesia
11. Tailscale
12. Stackblitz
13. Superhuman
14. Fireworks AI
15. Baseten

### Late Stage

1. Cursor (Anysphere)
2. Glean
3. Figma
4. Perplexity
5. ElevenLabs
6. Chainguard
7. Cribl
8. Abnormal Security
9. Canva
10. Vercel
11. Harvey
12. ClickHouse
13. Flock Safety
14. Cognition
15. Island

### Giga Stage

1. Databricks
2. OpenAI
3. Wiz
4. Anduril
5. Stripe
6. Anthropic
7. SpaceX
8. Ramp
9. Rippling
10. Scale AI
11. Airtable
12. Arctic Wolf
13. Klarna
14. Shield AI
15. Cohesity

# ET30 2025 by Tech Stack

We organize the ET30 companies into a tech stack of: AI Models and Tools; Data Platforms, ETL and BI; Defense/Aero; Developer Tools; Fintech; Horizontal/Vertical Applications; and Security. This year, 35% of companies are in Horizontal/Vertical Applications and 23% are in AI Models and Tools. In addition, 13% are in Security, 10% are in Data Platforms, ETL and BI, and 8% are in Developer Tools. 5% are each in Defense/Aero and Fintech.

## Horizontal / Vertical Applications

Airtable

Canva

Clay

Copy.ai

Decagon

Figma

Flock Safety

Glean

Granola

Harvey

HeyGen

Krea

Linear

Mercor

Orby AI

Perplexity

Pylon

Rippling

Rogo

Superhuman

Unify

## AI Models and Tools

Anthropic

Baseten

Black Forest Labs

Braintrust

Browserbase

Cartesia

CrewAI

Distyl

ElevenLabs

Fireworks AI

LangChain

LlamaIndex

Modal Labs

OpenAI

## Data: Platforms, ETL and BI

ClickHouse

Cohesity

Cribl

Databricks

MotherDuck

Scale AI

## Developer Tools

Cognition

Cursor (Anysphere)

Lovable

Stackblitz

Vercel

## Fintech

Klarna

Ramp

Stripe

## Defense / Aero

Anduril

Shield AI

SpaceX

## Security

Abnormal Security

Arctic Wolf

Chainguard

Island

Mimic

Tailscale

Wiz

XBOW

## ET30 2025 by Category by Stage

Of this year's Early and Mid stage companies, 13 (43%) are in Horizontal/Vertical Applications and 11 (37%) are in AI Models and Tools. Both categories are important areas of startup innovation and growth. The Late stage companies are more distributed across categories; 6 (40%) are in Horizontal/Vertical Applications, but 3 (20%) are in Developer Tools and 3 (20%) are in Security. The Giga stage companies are highly distributed, with 2 or 3 companies in each category except Developer Tools.

Given the advancements over the past few years at model and infrastructure layer, it's not surprising that we're now starting to see the innovative applications built in an AI-native way at the early and mid stages that make up a large portion of the early and mid-stage companies.

All of the Defense/Aero and Fintech companies in this year's ET30 are at the Giga stage. It could be that companies in these spaces are specialized in their investment thesis and do not stand out until they are at a later stage in their maturity.

### ET30 2025 Number of Companies by Category by Stage

	EARLY	MID	LATE	GIGA	TOTAL
AI MODELS AND TOOLS	6	5	1	2	14
DATA: PLATFORMS, ETL AND BI	-	1	2	3	6
DEFENSE / AERO	-	-	-	3	3
DEVELOPER TOOLS	1	1	3	-	5
FINTECH	-	-	-	3	3
HORIZONTAL / VERTICAL APPLICATIONS	6	7	6	2	21
SECURITY	2	1	3	2	8
<b>TOTAL</b>	<b>15</b>	<b>15</b>	<b>15</b>	<b>15</b>	<b>60</b>

## ET30 2025 by Category over Time

Horizontal/Vertical Applications started in 2019 at 43% of the ET30. The category dropped to 25% in 2023 and 2024 with the rise of AI Models and Tools. For 2025, Horizontal/Vertical Applications represent 35% of ET30 companies.

AI Models and Tools are the second largest category and remain very important. The category increased from 0% in 2019 to a peak of 30% in 2024 to 23% in 2025.

Security has seen meaningful representation in the ET30 over the past 5 years. Security started at 3% in 2019 and has been between 10% and 15% from 2021 to 2025.

Although Data Platforms, ETL and BI continue to be an important area for enterprise tech, the category decreased from 20% of companies in 2024 to 10% of companies in 2025.

This again highlights the new platform shift towards AI we saw, with a large increase in AI models and tools companies and the associated data platforms around it in the past few years. With that enabling layer more built out, the applications have begun to shine, after dropping off the past few years.

### ET30 Number of Companies by Category Over Time

	2019	2020	2021	2022	2023	2024	2025
AI MODELS AND TOOLS	-	-	1	2	10	12	14
DATA: PLATFORMS, ETL AND BI	6	6	5	5	7	8	6
DEFENSE / AERO	-	-	-	-	2	2	3
DEVELOPER TOOLS	6	6	7	7	4	2	5
FINTECH	4	4	2	6	3	2	3
HORIZONTAL / VERTICAL APPLICATIONS	13	13	12	14	10	10	21
SECURITY	1	1	4	6	4	4	8
<b>TOTAL</b>	<b>30</b>	<b>30</b>	<b>31</b>	<b>40</b>	<b>40</b>	<b>40</b>	<b>60</b>

### ET30 Percentage of Companies by Category Over Time

	2019	2020	2021	2022	2023	2024	2025
AI MODELS AND TOOLS	0%	0%	3%	5%	25%	30%	23%
DATA: PLATFORMS, ETL AND BI	20%	20%	16%	13%	18%	20%	10%
DEFENSE / AERO	0%	0%	0%	0%	5%	5%	5%
DEVELOPER TOOLS	20%	20%	23%	18%	10%	5%	8%
FINTECH	13%	13%	6%	15%	8%	5%	8%
HORIZONTAL / VERTICAL APPLICATIONS	43%	43%	39%	35%	25%	25%	35%
SECURITY	3%	3%	13%	15%	10%	10%	13%
<b>TOTAL</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

## ET30 2025 by Tags

Our category framework includes tags that cut across categories and significant key trends in technology or entrepreneurship. Tags include AI-native, technical PLG, and non-technical PLG.

COMPANY	AI-NATIVE	TECHNICAL PLG	NON- TECHNICAL PLG
<b>AI MODELS AND TOOLS</b>			
Anthropic	✓	✓	
Baseten	✓	✓	
Black Forest Labs	✓	✓	
Braintrust	✓	✓	
Browserbase	✓	✓	
Cartesia	✓	✓	
CrewAI	✓		
Distyl	✓		
ElevenLabs	✓	✓	
Fireworks AI	✓	✓	
LangChain	✓	✓	
LlamaIndex	✓	✓	
Modal Labs	✓	✓	
OpenAI	✓	✓	
<b>DATA: PLATFORMS, ETL AND BI</b>			
ClickHouse		✓	
Cohesity		✓	
Cribl		✓	
Databricks		✓	
MotherDuck		✓	
Scale AI			
<b>DEFENSE / AERO</b>			
Anduril			
Shield AI			
SpaceX			
<b>DEVELOPER TOOLS</b>			
Cognition	✓	✓	
Cursor (Anysphere)	✓	✓	
Lovable	✓	✓	
Stackblitz	✓	✓	
Vercel		✓	
<b>FINTECH</b>			
Klarna			✓
Ramp			✓
Stripe		✓	

COMPANY	AI-NATIVE	TECHNICAL PLG	NON- TECHNICAL PLG
<b>HORIZONTAL / VERTICAL APPLICATIONS</b>			
Airtable			✓
Canva			✓
Clay			✓
Copy.ai	✓		✓
Decagon	✓		
Figma			✓
Flock Safety			
Glean			
Granola	✓		✓
Harvey	✓		
HeyGen	✓		✓
Krea	✓		✓
Linear		✓	
Mercor	✓		✓
Orby AI	✓		
Perplexity	✓		✓
Pylon			
Rippling			
Rogo	✓		
Superhuman			✓
Unify	✓		✓
<b>SECURITY</b>			
Abnormal Security			
Arctic Wolf			
Chainguard		✓	
Island			✓
Mimic			
Tailscale		✓	
Wiz			
XBOW	✓		

This year, half of ET30 companies are AI-native, meaning that the companies have a core founding principle around LLMs, foundation models, and associated techniques. The percentage of AI-native companies has increased from 0% in 2019 to 50% in 2025.

In prior ET30 reports, we also included a tag of AI-launched, meaning that the companies that preceded the recent AI wave subsequently launched significant new AI features or products. This year, we find that almost all, if not all, remaining ET30 companies are AI-launched. As a result, we have dropped the tag as no longer meaningful.

Product-led growth has reached an equilibrium in our view. PLG was a major trend observed in our initial report in 2019, when 63% of companies were PLG. This year, 70% of companies are PLG, as compared to 75% in 2023 and 75% in 2024.

Within PLG, 2025 saw a relative shift from technical to non-technical users. Technical PLG decreased from 60% of companies in 2024 to 45% in 2025, while non-technical PLG increased from 15% of companies in 2024 to 25% in 2025.

Of note, we define technical PLG as motions to technical adopters such as software developers, data engineers, and data scientists. Similarly, non-technical PLG includes motions to business adopters across management and functional areas.

### ET30 Number of Companies by Tags Over Time

	2019	2020	2021	2022	2023	2024	2025
AI-NATIVE	-	-	1	2	13	16	30
PLG	19	16	21	23	30	30	42
PLG - TECHNICAL	11	8	11	15	22	24	27
PLG - NON-TECHNICAL	8	8	10	8	8	6	15

### ET30 Percentage of Companies by Tags Over Time

	2019	2020	2021	2022	2023	2024	2025
AI-NATIVE	0%	0%	3%	5%	33%	40%	50%
PLG	63%	53%	68%	58%	75%	75%	70%
PLG - TECHNICAL	37%	27%	35%	38%	55%	60%	45%
PLG - NON-TECHNICAL	27%	27%	32%	20%	20%	15%	25%

## ET30 2025 Companies by Category

Two years ago, we introduced our category framework for ET30 companies. The framework is designed to be MECE (mutually exclusive and collectively exhaustive); however, it is inherently difficult to categorize startups into distinct categories. Often, the most interesting startups sit at the intersections of multiple categories. For example, Cribl in this year's ET30 is a "data engine for IT and security". We categorize Cribl into Data due to its broad observability, but the company could also be categorized on a secondary basis as Security or DevOps.

### HORIZONTAL/VERTICAL APPLICATIONS (35% OF COMPANIES)

SaaS includes typically software-based applications and solutions for end users. It includes horizontal applications, i.e. for business functions or processes, and vertical applications, i.e. for specific industries. It excludes cybersecurity, fintech, and defense/aero, which we break out into distinct categories below. The ET30 2025 companies in this category are:

- Airtable: connected app workflow platform
- Canva: design and visual communication platform
- Clay: GTM growth campaign platform
- Copy.ai: GTM AI platform
- Decagon: AI customer service agents
- Figma: design platform
- Flock Safety: city-wide safety platform
- Glean: work AI platform
- Granola: AI notepad
- Harvey: legal industry AI platform
- HeyGen: AI video generator
- Krea: AI image and video generator
- Linear: product tracking platform
- Mercor: AI hiring platform
- Orby AI: AI action model platform
- Perplexity: AI search platform
- Pylon: B2B customer support platform
- Rippling: workforce management platform
- Rogo: financial industry AI platform
- Superhuman: email productivity application
- Unify: warm outbound platform

Last year, only two of the Applications companies were AI-native. This year, 11 of the 21 (53%) Applications companies are AI-native. Wing expects AI-native Applications to grow substantially in the coming years, and our thesis is the [AI-transformation of business](#).

Additionally, many of these companies, such as Clay, Copy.ai, Decagon, Heygen, Mercor, Orby and Rogo, have launched or announced components of their product that are agentic, which is a shift we expect to continue to play out. We believe that over the coming years, these AI agents will get to the point that they start hitting production and we'll see the [Rise of the Agentic Workforce](#) across the Enterprise Tech 30.

### AI MODELS AND TOOLS (23% OF COMPANIES)

AI models and tools include companies building machine learning and artificial intelligence models and companies that help with building, managing, and using them. It excludes ML and AI-based end-user applications, and it is typically designed for technical users. The ET30 2025 companies in this category are:

- Anthropic: AI safety-centric research and products
- Baseten: model inference platform
- Black Forest Labs: media creation platform
- Braintrust: AI evaluation platform
- Browserbase: headless browser platform
- Cartesia: real-time, multimodal intelligence platform
- CrewAI: multi-agent platform
- Distyl: AI-native workflow platform
- ElevenLabs: AI audio platform
- Fireworks AI: inference engine for compound AI systems
- LangChain: LLM composable framework and infrastructure
- LlamaIndex: AI knowledge assistants
- Modal: serverless AI cloud compute platform
- OpenAI: AI research and deployment company

### **CYBERSECURITY (13% OF COMPANIES)**

Cybersecurity includes the technology solutions and services to assist companies with their cybersecurity. It includes digital solutions that assist with physical security. The ET30 2025 companies in this category are:

- Abnormal Security: cloud email security platform
- Arctic Wolf: threat detection and response
- Chainguard: open source security platform
- Island: enterprise browser
- Mimic: ransomware security platform
- Tailscale: secure networking platform
- Wiz: cloud security platform
- XBOW: vulnerability offensive security platform

### **DATA: PLATFORMS, ETL AND BI (10% OF COMPANIES)**

Data includes data platforms, extract/transform/load, and business intelligence and analytics solutions. It includes databases and database technologies. The ET30 2025 companies in this category are:

- ClickHouse: analytical database platform
- Cohesity: AI-powered data security
- Cribl: telemetry data management platform
- Databricks: data intelligence platform
- MotherDuck: data warehouse platform
- Scale AI: data labeling platform

### **DEVELOPER TOOLS (8% OF COMPANIES)**

Developer tools include solutions that assist developers across the software development lifecycle, from develop and debug to deploy and monitor. The ET30 2025 companies squarely in the developer tools category are:

- Cognition: AI software engineer
- Cursor (Anysphere): AI code editor
- Lovable: full-stack engineer
- Stackblitz: full-stack web and mobile app development
- Vercel: frontend cloud platform

### **FINTECH (5% OF COMPANIES)**

Fintech includes technologies and solutions focused on financial transactions for companies and financial operations within companies. The ET30 2025 companies in this category are:

- Klarna: payment and shopping platform
- Ramp: finance automation platform
- Stripe: financial infrastructure platform

### **DEFENSE / AERO (5% OF COMPANIES)**

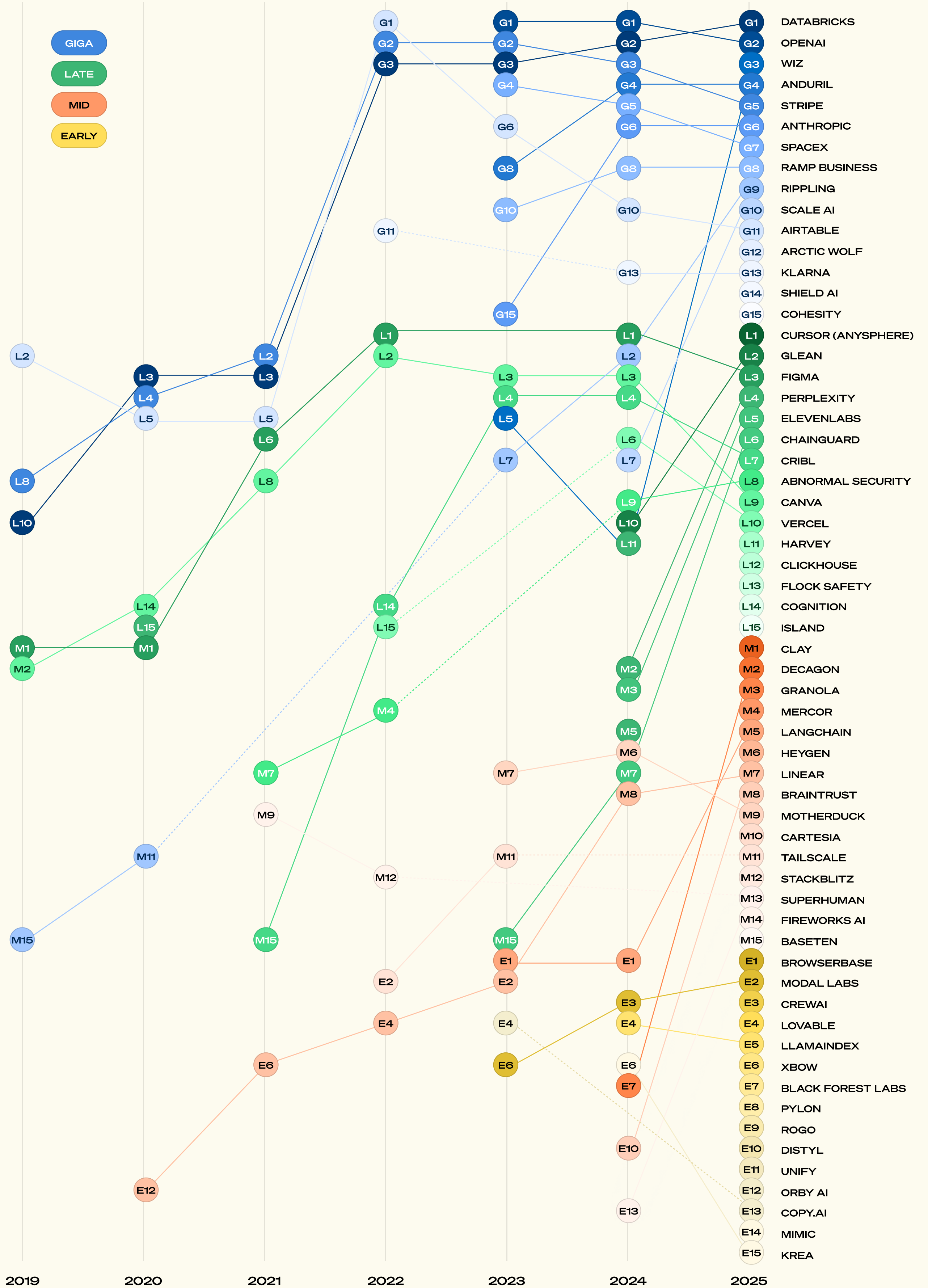
Defense/aero includes hardware and/or software solutions and services for the defense, space, and aeronautics industry. The ET30 2025 companies in this category are:

- Anduril: defense technology company
- Shield AI: autonomy operating system
- SpaceX: rocket and spacecraft company

## **ET30 2025 by Ranks over Time**

32 of the 60 companies on this year's ET30 have previously been listed on the ET30. The following chart shows the previous ranks, if any, for the ET30 2025. Four companies - Airtable, Canva, Databricks, Stripe - have been on the ET30 for seven years in a row! A fifth company - Figma - has been listed for 6 of the 7 years and was ineligible for the other year due to a pending and since canceled acquisition. Linear has been listed for the last 6 years, and Cribl has been listed for the last 5 years. Rippling has been listed for 5 of the 7 years with a break in 2021-2022 as it graduated from one stage to the next.

# ET30 2025 by Ranks over Time



Overall, 47% of the ET30 2025 are new to the ET30 this year. When we look at the top-10 only (for purposes of historical comparison), 35% are new to the ET30 this year. This is the lowest percentage of new companies in the ET30 to date. The percentage of new companies started in ET30's second year at 50% and peaked at 68% in 2023 with the advent of generative AI.

By stage, the Giga Top 10 and the Late Top 10 show significant repeat participation. All of the Giga Top 10 and 9 of the Late Top 10 for 2025 were in last year's ET30. For the Mid Top 10, 50% of companies were new to the ET30, as compared to 90% in 2023. For the Early Top 10, 80% were new in 2025, as would be expected from year to year.

There is, however, some mobility within the repeat participation. 3 of the Giga Top 10 companies - Rippling, Scale, and Wiz - graduated from Late in 2024 to Giga in 2025. 3 of the Late Top 10 companies - Chainguard, ElevenLabs, and Perplexity - graduated from Mid in 2024 to Late in 2025. And, 3 of the 5 Mid Top 10 companies - Clay, Braintrust, and LangChain - graduated from Early in 2024 to Mid in 2025. This appearance on subsequent years' later stages is impressive, as each stage is increasingly more competitive and more difficult to achieve list status.

### Number and Percentage of ET30 Cohort that is New to ET30

	2020	2021	2022	2023	2024	2025 TOP 10	2025
<b>NEW</b>	15	16	17	27	17	14	28
<b>TOTAL</b>	30	31	40	40	40	40	60
	50%	52%	43%	68%	43%	35%	47%

### Percentage of ET30 Cohort that is New to ET30 by Stage

	2020	2021	2022	2023	2024	2025 TOP 10	2025
<b>EARLY</b>	50%	90%	80%	90%	70%	80%	80%
<b>MID</b>	70%	50%	30%	90%	60%	50%	47%
<b>LATE</b>	30%	10%	0%	50%	30%	10%	33%
<b>GIGA</b>	-	-	60%	40%	10%	0%	27%

## ET30 2019-2025 Company Metrics

The below chart shows selected company and financing metrics for the median ET30 2025 Early, Mid, Late, and Giga stage company.

### ET30 2025 Median Company Metrics

	EMPLOYEES	YEAR FOUNDED	TOTAL RAISED (\$M)	LAST DEAL SERIES	LAST DEAL AMOUNT (\$M)	LAST KNOWN VALUATION (\$M)
MEDIAN EARLY STAGE	40	2023	27.0	Series A	19.0	86.0
MEDIAN MID STAGE	45	2022	97.0	Series B	56.0	552.0
MEDIAN LATE STAGE	350	2019	534.0	Series D	250.0	3500.0
MEDIAN GIGA STAGE	3800	2015	2825.0	Series F	1000.0	14000.0

Early stage companies continue to ascend to the Enterprise Tech 30 rapidly. This year, the median time since founding for Early companies was 1.7 years, as compared to 1.8 years last year, 2.3 years for 2023, and 2.7 years for 2022.

There is a similar trend in Mid and Late companies. The median time since founding for Mid companies this year was 2.7 years, as compared to 3.7 years three years ago, and the median time since founding for Late companies was 5.7 years this year, as compared to 8.7 years three years ago.

### ET30 2019-2025 Median Time Since Founding (Years)

	2019	2020	2021	2022	2023	2024	2025
MEDIAN EARLY STAGE	5.00	5.70	2.70	2.70	2.30	1.78	1.74
MEDIAN MID STAGE	7.00	6.70	6.70	3.70	4.30	2.28	2.74
MEDIAN LATE STAGE	7.00	7.70	8.70	8.70	7.80	7.78	5.74
MEDIAN GIGA STAGE	-	-	-	8.70	9.80	9.78	9.75

The median last deal sizes returned to increases for all stages in 2025. The median last deal size for Early, Late, and Giga reached new highs of \$19M, \$250M, and \$1B in 2025. The median last deal size for Mid increased from \$33M in 2024 to \$56M in 2025.

### ET30 2019-2025 Median Last Deal Size (\$M)

	2019	2020	2021	2022	2023	2024	2025
MEDIAN EARLY STAGE	15.8	17.9	15.0	12.5	13.0	18.0	19.0
MEDIAN MID STAGE	42.0	46.2	50.0	75.0	43.0	32.5	56.0
MEDIAN LATE STAGE	187.5	187.5	180.0	220.0	224.0	152.4	250.0
MEDIAN GIGA STAGE	-	-	-	552.5	968.0	717.3	1000.0

Valuations increased remarkably in Early and Mid stage companies. The median last deal valuation for Early was \$86M in 2025, as compared to \$66M in 2024, and for Mid was \$552M in 2025, as compared to \$406M in 2024. Valuations tapered somewhat for Late and Giga stage companies. The median last deal valuation for Late was \$3.5B, as compared to \$4.4B in 2024, and for Giga was \$14B, as compared to \$16B in 2024.

### ET30 2019-2025 Median Last Deal Valuation (\$M)

	2019	2020	2021	2022	2023	2024	2025
MEDIAN EARLY STAGE	104.8	125.8	72.6	58.0	44.0	65.7	86.0
MEDIAN MID STAGE	278.3	406.7	662.5	1000.0	750.0	405.5	552.0
MEDIAN LATE STAGE	2575.0	2624.0	4887.5	5550.0	6450.0	4350.0	3500.0
MEDIAN GIGA STAGE	-	-	-	10617.5	8290.0	15982.0	14000.0

The median time since last deal was less than one year for all stages in 2025, representing a potential shift to quality among venture capitalists. Last year, Late and Giga stage companies had median time since last deals of 2.0 and 1.1 years, respectively. This year, Late and Giga stage companies had median time since last deals of 0.6 and 0.9 years, respectively.

### ET30 2019-2025 Median Time Since Last Deal (Years)

	2019	2020	2021	2022	2023	2024	2025
MEDIAN EARLY STAGE	0.31	0.91	0.48	0.99	1.09	0.71	0.58
MEDIAN MID STAGE	0.44	0.55	0.73	0.43	0.57	0.50	0.64
MEDIAN LATE STAGE	0.48	0.82	0.65	0.65	1.27	2.02	0.64
MEDIAN GIGA STAGE	-	-	-	0.20	1.13	1.14	0.85

## ET30 2025 Leadership Metrics

Of the 60 CEOs in this year's ET30, 10 previously worked at Google, and 10 previously worked at Microsoft or LinkedIn. 6 went to school at Harvard, and 34 are located in the SF Bay Area. The median age today is 38 years old, and the median age at founding is 30.

### CEO METRICS (N=60)

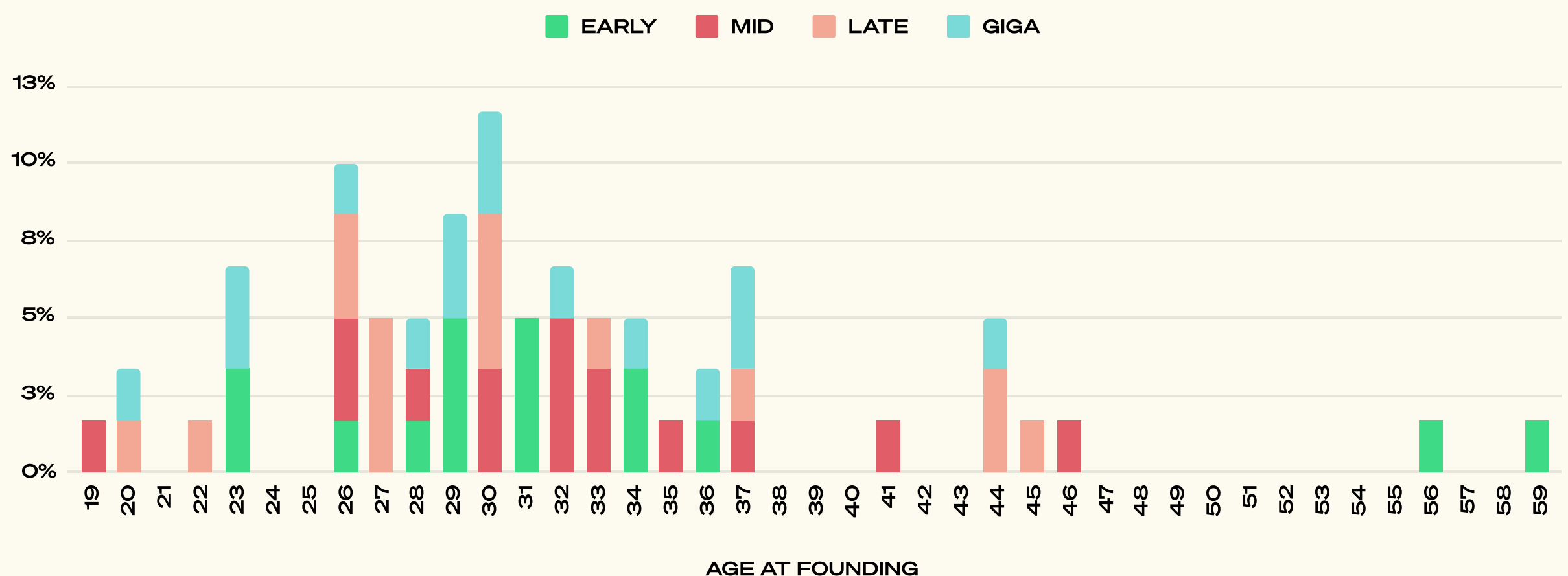
Data includes data platforms, extract/transform/load, and business intelligence and analytics solutions. It includes databases and database technologies. The ET30 2025 companies in this category are:

- 10 previously worked at Google, 7 at Microsoft, 3 at LinkedIn, 3 at Palantir, 3 at Qualcomm, and 3 at Salesforce
- 6 studied at Harvard, 3 at Cornell, 3 at KTH Royal Institute of Technology, 3 at MIT, and 3 at Princeton
- 34 are in SF Bay Area, 5 in New York City, 2 in London, 2 in Los Angeles, 2 in San Diego, and 2 in Stockholm
- 38 is median age today, 30 is median age at founding
- 70% are millennials (ages 29-44)
- 8% are female (5%) or under-represented minority (3%)

### ET30 CEOs' Estimated Age Today and Age at Founding

	MEDIAN AGE TODAY	MEDIAN AGE AT FOUNDING
EARLY STAGE	32	31
MID STAGE	38	32
LATE STAGE	36	30
GIGA STAGE	41	30
ALL	38	30

### % of ET30 CEOs by Estimated Age at Founding



Of the 167 founders across this year's ET30, 40 previously worked at Google, 20 previously worked at Microsoft, and 13 previously worked at Meta. 14 went to school at Harvard and 11 went to school at MIT. 88 of the 167 are located in the SF Bay Area.

**FOUNDER METRICS (N=167)**

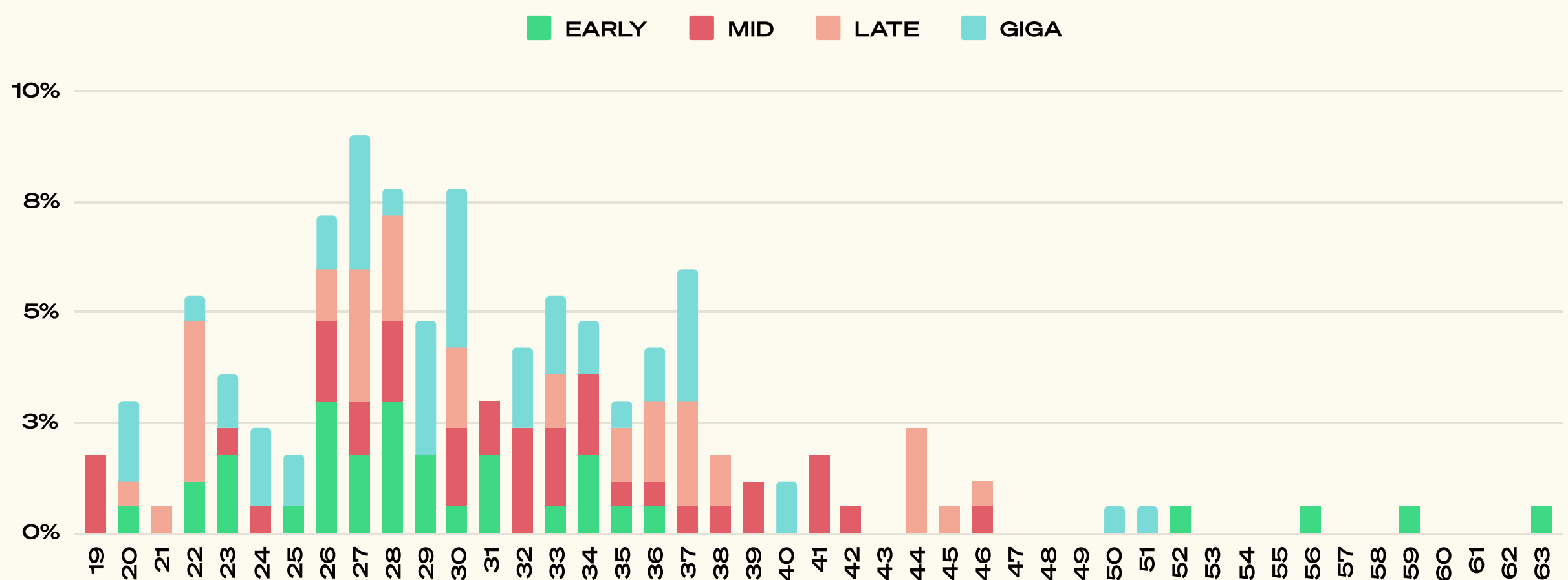
Data includes data platforms, extract/transform/load, and business intelligence and analytics solutions. It includes databases and database technologies. The ET30 2025 companies in this category are:

- 40 previously worked at Google, 20 at Microsoft, 13 at Meta, 10 at OpenAI, 7 at Palantir, 6 at LinkedIn, and 6 at Quora
- 14 studied at Harvard, 11 at MIT, 9 at Stanford, 7 at UC Berkeley, 6 at Princeton, 5 at Carnegie Mellon, and 5 at Cornell
- 88 are in SF Bay Area, 16 in New York City, 6 in Los Angeles, 6 in Seattle, 6 in Stockholm
- 37 is median age, and 30 is median age at founding
- 70% are millennials (ages 29-44)
- 6% are female (4%) or under-represented minority (2%)

**ET30 Founders' Estimated Age Today and Age at Founding**

	MEDIAN AGE TODAY	MEDIAN AGE AT FOUNDING
EARLY STAGE	30	28
MID STAGE	38	32
LATE STAGE	38	30
GIGA STAGE	40	30
ALL	37	30

**% of ET30 Founders by Estimated Age at Founding**



## Research Participants

A core design principle of the Enterprise Tech 30 is the involvement of an exclusive group of venture capitalists, who share their insights and provide their expert discernment to the ET30 research process on an invitation-only basis.

This year, 103 venture capitalists across 86 firms participated in the ET30. The group ranged from solo capitalists and seed stage firms to buyout funds and hedge funds with venture capital practices. The assets under management (AUMs) for the 86 firms ranged from \$50 million to \$1 trillion. The last closed funds ranged from \$15 million to \$50 billion with substantial representation across early and growth stage firms. 22% had last closed funds of \$1 billion or greater, and 30% had last closed funds of \$100 million or less.

## Participants

NAME	TITLE	FIRM
Ramu Arunachalam	General Partner	A.Capital
Vas Natarajan	Partner	Accel
Mark Kraynak	Founding Partner	Acrew Capital
Jamin Ball	Altimeter Capital	Altimeter Capital
Sunil Dhaliwal	Founder General Partner	Amplify Partners
Jennifer Li	General Partner	Andreessen Horowitz
Aaref Hilaly	Partner	Bain Capital Ventures
Ajay Agarwal	Partner	Bain Capital Ventures
Dharmesh Thakker	General Partner	Battery Ventures
Chetan Puttagunta	General Partner	Benchmark Capital
Eric Vishria	General Partner	Benchmark Capital
Byron Deeter	Partner	Bessemer Venture Partners
Ed Sim	Founder and General Partner	Boldstart Ventures
Joydeep Bhattacharyya	General Partner	Canaan Partners
Kristina Shen	Co-founder and Managing Partner	Chemistry

NAME	TITLE	FIRM
Lucas Swisher	Co-COO, Growth and General Partner	Coatue
David Schneider	General Partner	Coatue
Greg Sands	Founder and Managing Partner	Costanoa Ventures
Bryan Rosenblatt	Partner	Craft Ventures
Michael Robinson	Partner	Craft Ventures
Peter Jarman	Managing Director	Cross Creek
Max Gazor	General Partner	CRV
Reid Christian	General Partner	CRV
Gili Raanan	Founder	Cyberstarts
Michael Tully	Investor	D1
Alan Cohen	Partner	DCVC (Data Collective)
Jake Saper	General Partner	Emergence Capital
Gaurav Tuli	Partner	F-Prime Capital
John Komkov	Founder and Managing Partner	Fathom Capital
Aydin Senkut	Founder and Managing Partner	Felicis Ventures
Cherian Mathew	Founder and Partner	Firebolt Ventures
Gokul Rajaram	Partner	Firebolt Ventures
Ann Miura-Ko	Co-founding Partner	Floodgate Fund
Alex Crisses	Managing Director	General Atlantic
Jon Rezneck	Partner and Head, Investment Team	Geodesic Capital
Sam Rosen	Vice President, Venture Capital	GIC
Rudina Seseri	Founder and Managing Partner	Glasswing Ventures

NAME	TITLE	FIRM
Asheem Chandna	General Partner	Greylock Partners
Jerry Chen	Partner	Greylock Partners
Max Altschuler	Founder and General Partner	GTMFund
Hunter Walk	Partner	Homebrew
Jeb Miller	General Partner	Icon Ventures
Doug Pepper	Founding Partner	ICONIQ
Will Griffith	Founding Partner	ICONIQ
Damir Becirovic	Partner	Index Ventures
Brett Gibson	Managing Director	Initialized Capital
Praveen Akkiraju	Managing Director	Insight Partners
Somesh Dash	General Partner	IVP
Tom Loverro	General Partner	IVP
Adina Tecklu	Partner	Khosla Ventures
Brandon Reeves	General Partner	Lux Capital
Matt McIlwain	Managing Director	Madrona Venture Group
S. Somasegar	Managing Director	Madrona Venture Group
Robin Vasan	Founder	Mango Capital
Matt Murphy	Partner	Menlo Ventures
Rob Ward	Co-founder and General Partner	Meritech Capital Partners
George Bischof	General Partner	Meritech Capital Partners
Aaron Jacobson	Partner	New Enterprise Associates
Pete Flint	General Partner	NFX

NAME	TITLE	FIRM
Promod Haque	Senior Managing Partner	Norwest Venture Partners
Glenn Solomon	Managing Partner	Notable Capital
Brian Schechter	Partner	Primary VC
Bilal Zuberi	Founder and Managing Partner	Red Glass Ventures
Satish Dharmaraj	Managing Director	Redpoint Ventures
Scott Raney	Managing Director	Redpoint Ventures
Chris Howard	Managing Director	Ritual Capital
Rajeev Dham	Partner	Sapphire Ventures
Jai Das	President and Partner	Sapphire Ventures
Stacey Bishop	Partner	Scale Venture Partners
Bill Coughran	Partner	Sequoia Capital
Chris Farmer	CEO	SignalFire
Andrew Zloto	Partner	SoftBank Vision Fund
Robert Kaplan	Partner	SoftBank Vision Fund
Will Reed	General Partner	Spark Capital
Tae Hea Nahm	Co-Founding Managing Director	Storm Ventures
Ron Shah	Partner	Stripes
Chad Byers	Co-founder and General Partner	Susa Ventures
Ashvin Bachireddy	Managing Partner, Growth Fund	SV Angel
Jay Leek	Managing Partner	SYN Ventures
Liran Grinberg	Managing Partner	Team8
Sarit Firon	Managing Partner	Team8

NAME	TITLE	FIRM
Amol Helekar	General Partner	Technology Crossover Ventures
Alex Doll	Founder, Managing General Partner	Ten Eleven Ventures
Tomasz Tunguz	Founder	Theory Ventures
Josh Stein	Founder and Managing Partner	Threshold Ventures
Miles Grimshaw	Partner	Thrive Capital
Gaurav Ahuja	Founder	Timeless Partners
Arjun Sethi	Co-founder, CEO and Partner	Tribe Capital
Puneet Agarwal	Partner	True Ventures
Andy McLoughlin	Managing Partner	Uncork Capital
Lily Lyman	General Partner	Underscore
Rebecca Kaden	Partner	Union Square Ventures
Brian Ascher	Partner	Venrock
Noah Carr	General Partner	Vertex Ventures
Emily Nolop	Principal, Private Investments	Viking Global
Matt Witheiler	Senior Managing Director	Wellington
Peter Wagner	Founding Partner	Wing Venture Capital
Jake Flomenberg	Partner	Wing Venture Capital
Jonathan Lehr	Co-founder and General Partner	Work-Bench
Garry Tan	President and CEO	Y Combinator
Elad Gil	Independent Investor	
+ 2 anonymous		

## ET30 2025: Corp Dev

For the fifth year, in addition to venture capitalists, we invited corporate development heads at enterprise tech acquirers to participate in the ET30. This year, 39 corporations participated including 27 publicly-held and 12 privately-held, pre IPO companies.

The corporations' enterprise values ranged from \$1 billion to more than \$1 trillion. 59% had enterprise values between \$10 billion and \$500 billion. The corporations spanned sectors such as: cloud, communications, data, developer platforms, HR tech, marketing tech, networking, payments, productivity, security, storage, and verticals. Collectively, the 39 corporations have done 57 acquisitions for \$48 billion over the last twelve months.

The Corp Dev ET30 are listed below.

### Corp Dev

1. Databricks

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2. Stripe

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3. OpenAI

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4. Wiz

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5. Anthropic

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6. SpaceX

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7. Perplexity

---

8. Figma

---

9. Anduril

---

10. Hugging Face

---

11. Scale AI

---

12. Pinecone

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13. Mistral AI

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14. Grafana Labs

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15. Glean

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# Methodology Notes

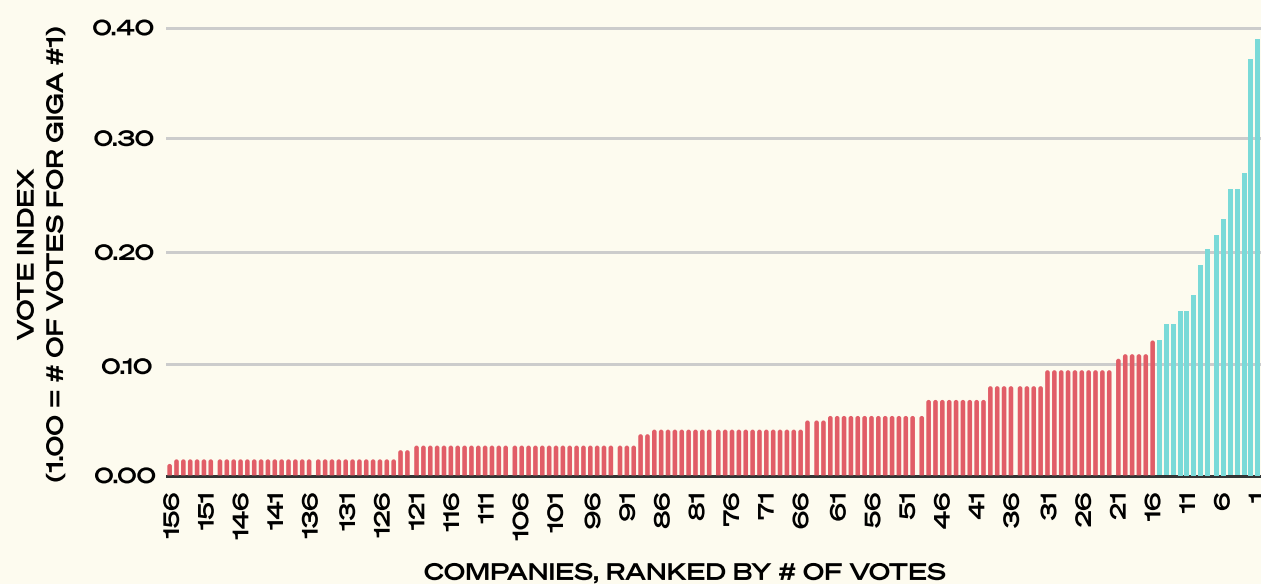
As with prior ET30 reports, we divide companies into four stages by total capital raised. Early stage includes companies that have raised up to \$35 million. Mid stage includes between \$35 million and \$150 million. Late stage includes between \$150 million and \$1 billion. And, Giga stage includes \$1 billion and higher.

There is one company - Mimic - which raised a round after the start of the ET30 research process (January 31, 2025) but before the ET30 publication date (March 25, 2025). As with prior ET30 reports, such companies are reflected in their prior stages in the reports and are adjusted to their new stages for subsequent years.

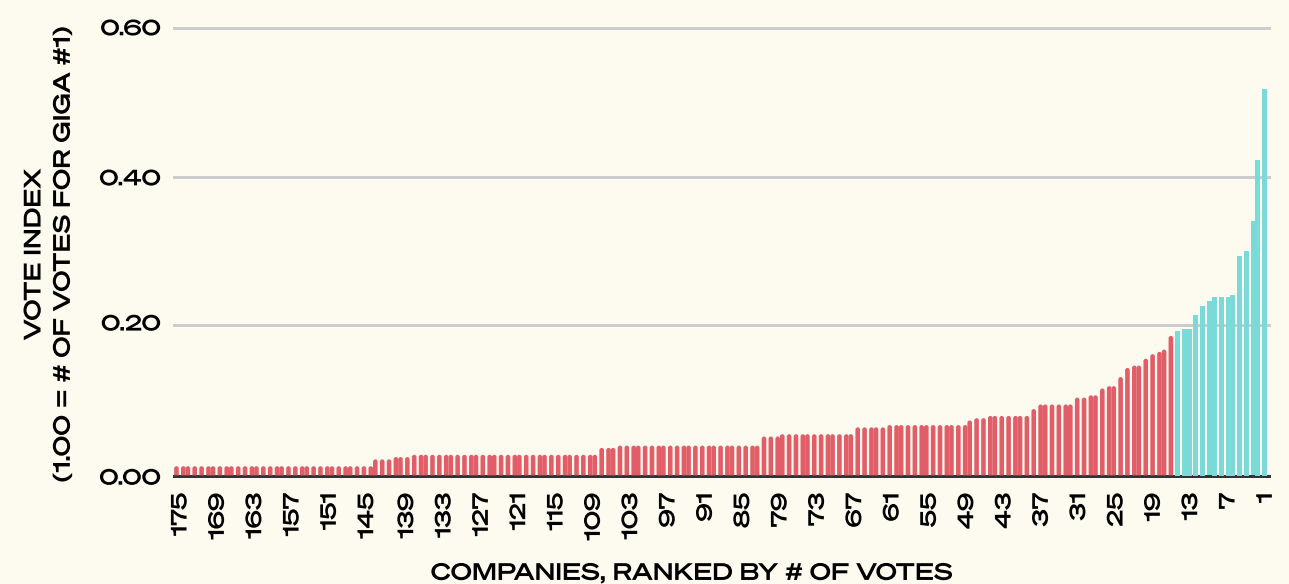
In the four column graphs below, we display the relative # of votes for each company in this year's ET30 research process. The x-axis is each company, ranked from left to right by least number of votes to most number of votes. The y-axis is number of votes, represented by a vote index where 1.00 equals the number of votes for the Giga #1 company.

In blue are the top 15 companies by stage. The dataset is clearly robust enough to identify these top 15, if not even more. To be conservative, we included the top 15 for this year's ET30. As a result, the ET30 is now 60 companies! As regular readers of the ET30 will recall, the number of companies increased from 30 to 40 in 2022 when we introduced the Giga stage. We intentionally retain the ET30 label, similar to how the Big 10 in collegiate football is still called the Big 10 despite having 18 member institutions and 2 affiliate institutions.

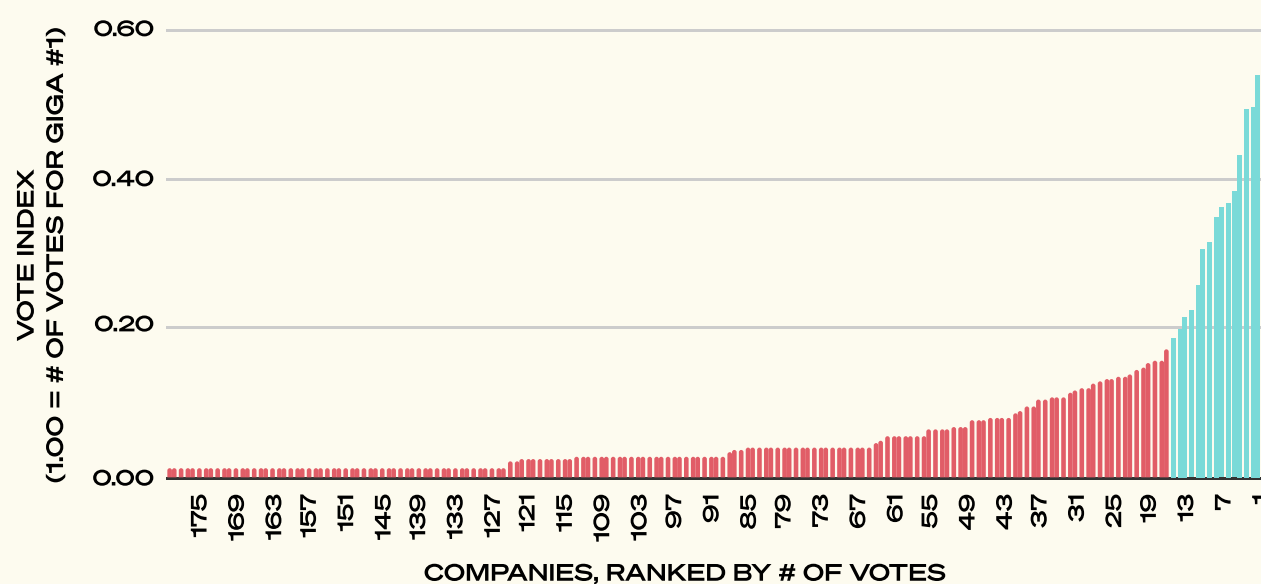
Vote Index for Early Stage Companies



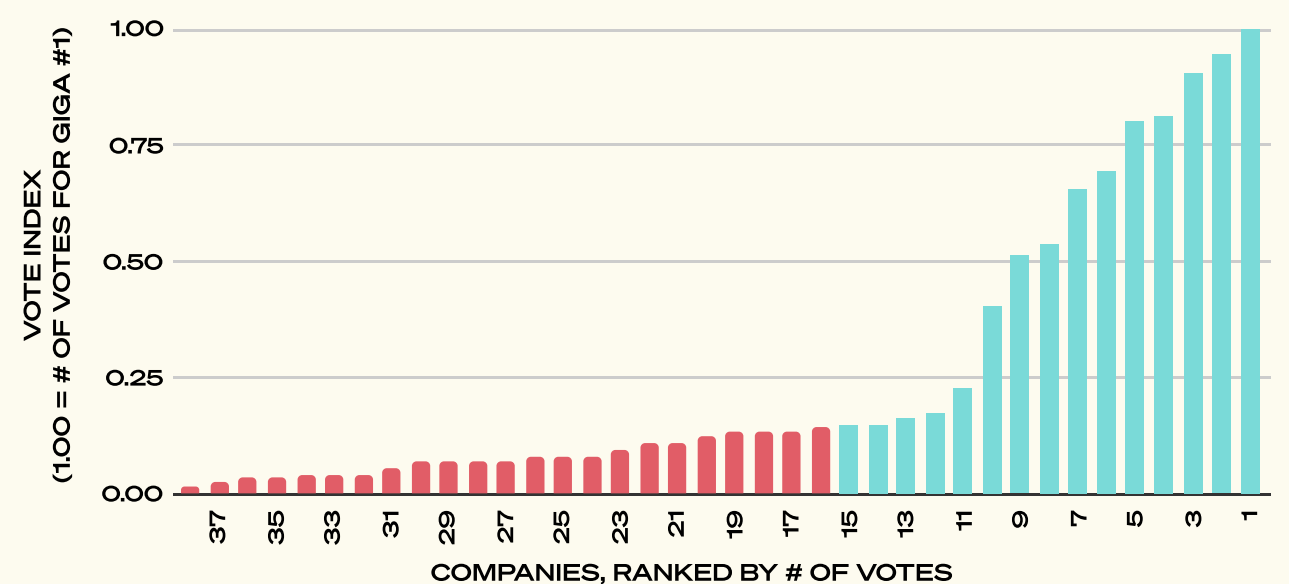
Vote Index for Mid Stage Companies



Vote Index for Late Stage Companies



Vote Index for Giga Stage Companies



# Progress Reports for Previous ET30 Cohorts

The ET30 cohorts from 2019 to 2024 continue to demonstrate strong progress.

## ET30 2019 Progress Report

COMPANY	ET30 2020 STAGE	ET30 2020 RANK	RESULT	RECENT TRANSACTION SINCE REPORT
Zapier	Early	1	Raised capital	Undisclosed, 4/1/24
Clearbit	Early	2	M&A	Acquisition by HubSpot, 12/1/23
Mattermost	Early	3		
Lattice	Early	4	Raised capital	\$175M at \$3B, 1/18/22
Notion	Early	4	Raised capital	\$275M at \$10B, 9/29/21
Pachyderm	Early	4	M&A	Acquisition by Hewlett Packard, 1/12/23
Retool	Early	1	Raised capital	\$45M at \$3.2B, 7/28/22
Blameless	Early	8	M&A	Acquisition by FireHydrant, 8/21/24
Gatsby	Early	9	M&A	Acquisition by Netlify, 1/30/23
Sketch	Early	9		
Figma	Mid	1	Raised secondary	\$416M at \$12.5B, 5/17/24
Canva	Mid	2	Raised capital	Undisclosed, 9/12/24
Gong	Mid	3	Raised capital	\$250M at \$7.25B, 6/3/21
Cockroach Labs	Mid	4	Raised capital	Undisclosed, 10/1/24
LaunchDarkly	Mid	4	Raised capital	Undisclosed, 8/1/24
Tray.io	Mid	4	Raised capital	\$40M at \$620M, 7/19/22
Algolia	Mid	7	Raised secondary	\$32M, 8/1/24
People.ai	Mid	8	Raised capital	\$100M at \$1.1B, 8/11/21
AppZen	Mid	9	Raised capital	\$50M at \$410M, 9/9/19
Domino Data Lab	Mid	9	Raised capital	Undisclosed, 6/15/22
Snowflake	Late	1	Public	Initial public offering, 9/16/20
Airtable	Late	2	Raised capital	Undisclosed, 1/1/24
Datadog	Late	3	Public	Initial public offering, 9/19/19
Confluent	Late	4	Public	Initial public offering, 6/24/21
HashiCorp	Late	5	Public	Initial public offering, 12/9/21
Plaid	Late	6	Raised capital	Undisclosed, 4/1/24
Carta	Late	7	Raised capital	\$500M at \$7.4B, 8/10/21

COMPANY	ET30 2020 STAGE	ET30 2020 RANK	RESULT	RECENT TRANSACTION SINCE REPORT
Stripe	Late	8	Raised secondary	\$861M at \$70B, 9/13/24
UiPath	Late	9	Public	Initial public offering, 4/21/21
Databricks	Late	10	Raised capital	\$10B at \$62B, 12/17/24

Of the 30 ET30 2019 companies, five have gone public, four have been acquired, and 19 have raised follow-on rounds since the report's publication date.

The total capital raised since the publication date is \$29 billion, and the total valuation increase since the publication date is \$255 billion. The median valuation increase is \$4.2 billion.

As of today, 20 of the 30 companies are valued at \$1 billion or more, as compared to 10 of the 30 companies as of the publication date.

## ET30 2020 Progress Report

COMPANY	ET30 2020 STAGE	ET30 2020 RANK	RESULT	RECENT TRANSACTION SINCE REPORT
Zapier	Early	1	Raised capital	Undisclosed, 4/1/24
Notion	Early	2	Raised capital	\$275M at \$10B, 9/29/21
Retool	Early	2	Raised capital	\$45M at \$3.2B, 7/28/22
Clearbit	Early	4	M&A	Acquisition by HubSpot, 12/1/23
LogDNA	Early	5	Raised capital	\$50M at \$370M, 12/6/21
FortressIQ	Early	6	M&A	Acquisition by Automation Anywhere, 12/22/21
Finix	Early	7	Raised capital	\$75M at \$300M, 10/24/24
Productboard	Early	8	Raised capital	\$125M at \$1.7B, 1/26/22
Modern Treasury	Early	9	Raised capital	\$135M at \$2.2B, 3/30/22
Sketch	Early	10		
Figma	Mid	1	Raised capital	\$416M at \$12.5B, 5/17/24
LaunchDarkly	Mid	2	Raised capital	Undisclosed, 8/1/24
Verkada	Mid	3	Raised capital	\$200M at \$4.5B, 2/19/25
Fivetran	Mid	4	Raised debt	\$125M, 5/18/23
Webflow	Mid	4	Raised capital	\$120M at \$4B, 3/16/22
Front	Mid	6	Raised capital	\$65M at \$1.7B, 5/16/22
Ironclad	Mid	7	Raised capital	\$150M at \$3.2B, 1/18/22
Netlify	Mid	9	Raised capital	\$105M at \$2B, 11/17/21
Benchling	Mid	1	Raised capital	\$106M at \$6.1B, 10/6/21

COMPANY	ET30 2020 STAGE	ET30 2020 RANK	RESULT	RECENT TRANSACTION SINCE REPORT
Domino Data Lab	Mid	10	Raised capital	Undisclosed, 6/15/22
HashiCorp	Late	1	Public	Initial public offering, 12/9/21
Snowflake	Late	2	Public	Initial public offering, 9/16/20
Databricks	Late	3	Raised capital	\$10B at \$62B, 12/17/24
Stripe	Late	4	Raised secondary	\$861M at \$70B, 9/13/24
Airtable	Late	5	Raised capital	Undisclosed, 1/1/24
Carta	Late	6	Raised capital	\$500M at \$7.4B, 8/10/21
Confluent	Late	7	Public	Initial public offering, 6/24/21
GitLab	Late	8	Public	Initial public offering, 10/14/21
Gusto	Late	9	Raised capital	\$230M at \$9.5B, 5/12/22
Segment	Late	10z	M&A	\$3.2B acquisition by Twilio, 11/2/20

Of the 30 ET30 2020 companies, four have gone public, three have been acquired, and 22 have raised follow-on rounds since the report's publication date.

The total capital raised since the publication date is \$28 billion, and the total valuation increase since the publication date is \$194 billion. The median valuation increase is \$3.2 billion.

As of today, 24 of the 30 companies are valued at \$1 billion or more, as compared to 11 of the 30 companies as of the publication date.

## ET30 2021 Progress Report

COMPANY	ET30 2020 STAGE	ET30 2020 RANK	RESULT	RECENT TRANSACTION SINCE REPORT
Modern Treasury	Early	1	Raised capital	\$135M at \$2.2B, 3/30/22
Privacera	Early	2	Raised capital	\$50M at \$380M, 3/9/21
Roam Research	Early	3		
Panther Labs	Early	4	Raised capital	Undisclosed, 4/1/23
Snorkel	Early	5	Raised capital	Undisclosed, 1/25/24
Linear	Early	6	Raised capital	\$35M at \$355M, 9/14/23
ChartHop	Early	7	Raised capital	\$20M at \$260M, 1/3/23
Substack	Early	8	Raised capital	\$10M, 11/12/24
Monte Carlo	Early	9	Raised capital	\$135M at \$1.6B, 5/24/22
Census	Early	10	Raised capital	\$60M at \$630M, 2/9/22
Zapier	Mid	1	Raised capital	Undisclosed, 4/1/24

COMPANY	ET30 2020 STAGE	ET30 2020 RANK	RESULT	RECENT TRANSACTION SINCE REPORT
dbt Labs	Mid	2	Raised capital	\$222M at \$4.2B, 2/24/22
Retool	Mid	3	Raised capital	\$45M at \$3.2B, 7/28/22
Netlify	Mid	4	Raised capital	\$105M at \$2B, 11/17/21
Notion	Mid	5	Raised capital	\$275M at \$10B, 9/29/21
Grafana Labs	Mid	6	Raised capital	\$328M at \$6.6B, 8/21/24
Abnormal	Mid	7	Raised capital	\$250M at \$5.1B, 8/6/24
Gatsby	Mid	8	M&A	Acquisition by Netlify, 1/30/23
Superhuman	Mid	9	Raised capital	\$75M at \$825M, 8/4/21
Miro	Mid	10	Raised capital	\$400M at \$17.5B, 12/20/21
HashiCorp	Late	1	Public	Initial public offering, 12/9/21
Stripe	Late	2	Raised secondary	\$861M at \$70B, 9/13/24
Databricks	Late	3	Raised capital	\$10B at \$62B, 12/17/24
GitLab	Late	4	Public	Initial public offering, 10/14/21
Airtable	Late	5	Raised capital	Undisclosed, 1/1/24
Figma	Late	6	Raised secondary	\$416M at \$12.5B, 5/17/24
Confluent	Late	7	Public	Initial public offering, 6/24/21
Canva	Late	8	Raised capital	Undisclosed, 9/12/24
LaunchDarkly	Late	9	Raised capital	Undisclosed, 8/1/24
Auth0	Late	10	M&A	\$6.5B acquisition by Okta, 5/3/21
Calendly	Special	1		

Of the 31 ET30 2021 companies, three have gone public, two have been acquired, and 24 have raised follow-on rounds since the report's publication date.

The total capital raised since the publication date is \$24 billion, and the total valuation increase since the publication date is \$160 billion. The median valuation increase is \$1.9 billion.

As of today, 23 of the 31 companies are valued at \$1 billion or more, as compared to 14 of the 31 companies as of the publication date.

## ET30 2022 Progress Report

COMPANY	ET30 2020 STAGE	ET30 2020 RANK	RESULT	RECENT TRANSACTION SINCE REPORT
WorkOS	Early	1	Raised capital	\$80M at \$525M, 6/1/22
Tailscale	Early	2	Raised capital	\$100M at \$1B, 5/4/22
Airplane	Early	3	M&A	Acquisition by Airtable, 12/20/23
Linear	Early	4	Raised capital	\$35M at \$355M, 9/14/23
Hex	Early	5	Raised capital	\$28M at \$380M, 3/23/23
Prisma	Early	6	Raised capital	\$40M at \$440M, 5/3/22
Middesk	Early	7	Raised capital	\$57M at \$807M, 4/13/22
Roam Research	Early	8		
Redpanda Data	Early	9	Raised capital	\$100M at \$520M, 6/23/23
n8n.io	Early	10		
Modern Treasury	Mid	1	Raised capital	\$135M at \$2.2B, 3/30/22
Hugging Face	Mid	2	Raised capital	\$235M at \$4.5B, 8/9/23
Retool	Mid	3	Raised capital	\$45M at \$3.2B, 7/28/22
Abnormal	Mid	4	Raised capital	\$250M at \$5.1B, 8/6/24
Monte Carlo	Mid	5	Raised capital	\$135M at \$1.6B, 5/24/22
Panther Labs	Mid	6	Raised capital	Undisclosed, 4/1/23
Tray.io	Mid	7	Raised capital	\$40M at \$620M, 7/19/22
Drata	Mid	9	Raised capital	\$200M at \$2B, 12/7/22
Stytch	Mid	9		
Snorkel	Mid	10	Raised capital	Undisclosed, 1/25/24
Figma	Late	1	Raised secondary	\$416M at \$12.5B, 5/17/24
Canva	Late	2	Raised capital	Undisclosed, 9/12/24
Benchling	Late	3		
dbt Labs	Late	4		
Calendly	Late	5		
Gong	Late	6		
LaunchDarkly	Late	7	Raised capital	Undisclosed, 8/1/24
Zapier	Late	8	Raised capital	Undisclosed, 4/1/24
Grafana Labs	Late	9	Raised capital	\$328M at \$6.6B, 8/21/24
Plaid	Late	10	Raised capital	Undisclosed, 4/1/24

COMPANY	ET30 2020 STAGE	ET30 2020 RANK	RESULT	RECENT TRANSACTION SINCE REPORT
Airtable	Giga	1	Raised capital	Undisclosed, 1/1/24
Stripe	Giga	2	Raised secondary	\$861M at \$70B, 9/13/24
Databricks	Giga	3	Raised capital	\$10B at \$62B, 12/17/24
Snyk	Giga	4	Raised capital	\$25M, 1/24/23
Carta	Giga	5		
Brex	Giga	6	Raised capital	\$235M, 1/13/25
Flexport	Giga	7	Raised capital	Undisclosed, 3/1/25
Faire	Giga	8	Raised capital	Undisclosed, 9/27/23
TripActions	Giga	9	Raised capital	\$304M at \$9.2B, 10/12/22
ServiceTitan	Giga	10	Public	Initial public offering, 12/12/24

Of the 40 ET30 2022 companies, one has gone public, one has been acquired, and 30 have raised follow-on rounds since the report's publication date.

The total capital raised since the publication date is \$21 billion, and the total valuation increase since the publication date is \$6 billion. The median valuation increase is \$198 million.

As of today, 30 of the 40 companies are valued at \$1 billion or more, as compared to 26 of the 40 companies as of the publication date.

## ET30 2023 Progress Report

COMPANY	ET30 2020 STAGE	ET30 2020 RANK	RESULT	RECENT TRANSACTION SINCE REPORT
LangChain	Early	1	Raised capital	\$25M at \$200M, 4/15/23
Linear	Early	2	Raised capital	\$35M at \$355M, 9/14/23
Dust.tt	Early	3	Raised capital	\$16M, 6/27/24
Copy.ai	Early	4	Raised capital	Undisclosed, 10/10/24
Railway	Early	5		
Modal Labs	Early	6	Raised capital	\$16M at \$154M, 10/10/23
Replicate	Early	7	Raised capital	\$40M, 7/12/23
Magic	Early	8	Raised capital	\$321M at \$1.6B, 8/29/24
Omni	Early	9	Raised capital	\$69M, 3/13/25
Chromatic	Early	10		
Pinecone	Mid	1		
Replit	Mid	2	Raised capital	\$20M, 11/6/23

COMPANY	ET30 2020 STAGE	ET30 2020 RANK	RESULT	RECENT TRANSACTION SINCE REPORT
Hex	Mid	3		
Hightouch	Mid	4	Raised capital	\$80M at \$1.2B, 2/18/25
Zip	Mid	5	Raised capital	\$190M at \$2.2B, 10/21/24, 4/1/24
Stability.AI	Mid	6	Raised capital	Undisclosed, 3/5/25
MotherDuck	Mid	7	Raised capital	\$53M at \$400M, 9/20/23
Jasper	Mid	8	Raised capital	Undisclosed, 1/1/24
Midjourney	Mid	9		
Fly.io	Mid	10	Raised capital	\$70M at \$450M, 6/2/23
dbt Labs	Late	1		
Hugging Face	Late	2	Raised capital	\$235M at \$4.5B, 8/9/23
Canva	Late	3	Raised capital	Undisclosed, 9/12/24
Cribl	Late	4	Raised capital	\$319M at \$3.5B, 8/27/24
Wiz	Late	5	Raised capital	\$1B at \$12B, 5/7/24
Benchling	Late	6		
Rippling	Late	7	Raised capital	\$200M at \$13.5B, 5/15/24
1Password	Late	8		
Postman	Late	9		
Notion	Late	10		
OpenAI	Giga	1	Raised capital	\$6.6B at \$157B, 10/2/24
Stripe	Giga	2	Raised secondary	\$861M at \$70B, 9/13/24
Databricks	Giga	3	Raised capital	\$10B at \$62B, 12/17/24
SpaceX	Giga	4	Raised secondary	\$1.3B at \$350B, 12/11/24
Snyk	Giga	5		
Airtable	Giga	6	Raised capital	Undisclosed, 1/1/24
Carta	Giga	7		
Anduril	Giga	8	Raised capital	\$1.5B at \$14B, 8/7/24
Flexport	Giga	9	Raised capital	Undisclosed, 3/1/25
Ramp	Giga	10	Raised secondary	\$150M at \$13B, 3/3/25

2023 company notes found on next page.

Of the 40 ET30 2022 companies, one has gone public, one has been acquired, and 30 have raised follow-on rounds since the report's publication date.

The total capital raised since the publication date is \$36 billion, and the total valuation increase since the publication date is \$398 billion, due to SpaceX in particular. The median valuation increase is \$2.1 billion.

As of today, 27 of the 40 companies are valued at \$1 billion or more, as compared to 23 of the 40 as of the publication date.

## ET30 2024 Progress Report

COMPANY	ET30 2020 STAGE	ET30 2020 RANK	RESULT	RECENT TRANSACTION SINCE REPORT
LangChain	Early	1		
Unstructured	Early	2		
Modal Labs	Early	3		
LlamaIndex	Early	4	Raised capital	\$19M at \$89M, 3/4/25
Magic	Early	5	Raised capital	\$321M at \$1.6B, 8/29/24
Baseten	Early	6	Raised capital	\$75M at \$850M, 2/19/25
Clay	Early	7	Raised capital	\$40M at \$1.3B, 11/15/24
Chroma	Early	8		
Fixie	Early	9		
Braintrust	Early	10	Raised capital	\$36M at \$150M, 6/28/24
Pinecone	Mid	1		
Perplexity	Mid	2	Raised capital	\$500M at \$9B, 12/1/24
ElevenLabs	Mid	3	Raised capital	\$250M at \$3.3B, 1/24/25
Together AI	Mid	4	Raised capital	\$305M at \$3.3B, 2/20/25
Harvey	Mid	5	Raised capital	\$300M at \$3B, 2/12/25
MotherDuck	Mid	6		
Chainguard	Mid	7	Raised capital	\$140M at \$1.1B, 7/25/24
Linear	Mid	8		
Hex	Mid	9		
Metronome	Mid	10	Raised capital	\$50 at \$470M, 2/25/25
Figma	Late	1	Raised secondary	\$416M at \$12.5B, 5/17/24
Rippling	Late	2	Raised capital	\$200M at \$13.5B, 5/15/24
Canva	Late	3	Raised capital	Undisclosed, 9/12/24
Cribl	Late	4	Raised capital	\$319M at \$3.5B, 8/27/24

COMPANY	ET30 2020 STAGE	ET30 2020 RANK	RESULT	RECENT TRANSACTION SINCE REPORT
Hugging Face	Late	5		
Vercel	Late	6	Raised capital	\$250M at \$3.3B, 5/16/24
Scale AI	Late	7	Raised capital	\$1B at \$14B, 5/21/24
dbt Labs	Late	8		
Abnormal	Late	9	Raised capital	\$250M at \$5.1B, 8/6/24
Glean	Late	10	Raised capital	\$260M at \$4.6B, 9/10/24
OpenAI	Giga	1	Raised capital	\$6.6B at \$157B, 10/2/24
Databricks	Giga	2	Raised capital	\$10B at \$62B, 12/17/24
Stripe	Giga	3	Raised secondary	\$861M at \$70B, 9/13/24
Anduril	Giga	4	Raised capital	\$1.5B at \$14B, 8/7/24
SpaceX	Giga	5	Raised secondary	\$1.3B at \$350B, 12/11/24
Anthropic	Giga	6	Raised capital	\$3.5B at \$61.5B, 3/3/25
Snyk	Giga	7		
Ramp	Giga	8	Raised secondary	\$150M at \$13B, 3/3/25
ServiceTitan	Giga	9	Public	Initial public offering, 12/12/24
Airtable	Giga	10	Raised capital	Undisclosed, 1/1/24

Of the 40 ET30 2024 companies, one has gone public, and 26 have raised follow-on rounds since the report's publication date.

The total capital raised since the publication date is \$36 billion, and the total valuation increase since the publication date is \$398 billion, due to SpaceX in particular. The median valuation increase is \$2.1 billion.

As of today, 27 of the 40 companies are valued at \$1 billion or more, as compared to 23 of the 40 as of the publication date.

## Conclusion

Congratulations to the ET30 2025 companies! We are excited for what's next for your companies, and we are honored to recognize you.

A special thanks to all ET30 2025 venture capitalists and corporate development heads. We are privileged to partner with you for the Enterprise Tech 30 initiative.

To all, we hope that you find the 7th annual ET30 insightful and useful. You can find us on Twitter below. We look forward to your thoughts.

#ET30



Rajeev Chand — [@rajeevchand](#)



Peter Wagner — [@peter\\_wagner](#)



Zach DeWitt — [@ZacharyDeWitt](#)



Chris Zeoli — [@chriszeoli](#)



Tanay Jaipuria — [@tanayj](#)

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*We would like to recognize Margarita Begun, Destini Cavalletto, Clayton Ramsey, and Nikki Tatalovich for their contributions to this year's ET30 report, data, and analysis.*

*As disclosure, Cohesity, Copy.ai, Orby AI, and Mimic are Wing companies.*

## Appendix — ET30 2025 Company Profiles

Early Stage		Mid Stage		Late Stage		Giga Stage	
Browserbase	43	Clay	47	Cursor (Anysphere)	55	Databricks	56
Modal Labs	77	Decagon	57	Glean	63	OpenAI	79
CrewAI	53	Granola	64	Figma	60	Wiz	98
Lovable	74	Mercor	75	Perplexity	82	Anduril	36
LlamaIndex	73	LangChain	71	ElevenLabs	59	Stripe	42
XBOW	99	HeyGen	66	Chainguard	46	Anthropic	37
Black Forest Labs	41	Linear	72	Cribl	54	SpaceX	90
Pylon	83	Braintrust	42	Abnormal Security	34	Ramp	84
Rogo	86	MotherDuck	78	Canva	44	Rippling	85
Distyl	58	Cartesia	45	Vercel	97	Scale AI	87
Unify	96	Tailscale	95	Harvey	65	Airtable	35
Orby AI	81	Stackblitz	92	ClickHouse	48	Arctic Wolf	38
Copy.ai	52	Superhuman	94	Flock Safety	62	Klarna	68
Mimic	76	Fireworks AI	61	Cognition	49	Shield AI	88
Krea	70	Baseten	40	Island	67	Cohesity	50

# Abnormal

Abnormal is the leading AI-native human behavior security platform, leveraging machine learning to stop sophisticated inbound attacks and detect compromised accounts across email and connected applications. The anomaly detection engine leverages identity and context to understand human behavior and analyze the risk of every cloud email event—detecting and stopping sophisticated, socially-engineered attacks that target the human vulnerability.

## INFORMATION

Las Vegas, NV

[abnormalsecurity.com](https://abnormalsecurity.com)

[@AbnormalSec](https://twitter.com/AbnormalSec)

[linkedin.com/company/abnormalsecurity](https://linkedin.com/company/abnormalsecurity)

Total raised: \$546.0M

Valuation: \$5.1B

Founded: 2018

Employees: 1,000+

## CATEGORY

EMAIL SECURITY PLATFORM

## News & Announcements

12/19/24

[Abnormal Security named as leader in inaugural 2024 Gartner® Magic Quadrant™ for Email Security Platforms.](#)

8/21/24

[Bloomberg: AI's role in cyber defense.](#)

8/20/24

[Abnormal Security named to the 2024 Forbes Cloud 100.](#)

8/6/24

[AI-native human behavior security leader Abnormal Security announces \\$250 million Series D financing at a \\$5.1 billion valuation.](#)

5/14/24

[CNBC: CNBC Disruptor 50.](#)

## Financing

ROUND	DATE	AMOUNT
Series D	8/6/24	\$250.0M
Series C	3/7/22	\$210.0M
Series B	11/18/20	\$50.0M
Accelerator	1/1/20	n/a
Series A	11/19/19	\$24.0M

## Select Investors

Greylock Partners, Insight Partners, Wellington Management, Menlo Ventures, CrowdStrike Falcon Fund

## CEO, Co-Founders, Board Members

Evan Reiser, Co-Founder and CEO  
Sanjay Jeyakumar, Co-Founder and CTO  
Asheem Chandna, Partner, Greylock Partners  
Venky Ganesan, Partner and Managing Director, Menlo Ventures

Stephen Ward, Co-Founder, Brightmind Partners  
Saam Motamedi, Partner, Greylock Partners  
David Schneider, President, ServiceNow  
Frank Sloatman, Chairman and CEO, Snowflake



Airtable enables any team, regardless of technical skill, to create apps on top of shared data and power their most critical and unique workflows. The world’s largest enterprises use Airtable to build customized connected apps for their most critical and unique workflows — from managing product roadmaps to launching marketing campaigns to tracking job applicants — all on a single platform.

INFORMATION

San Francisco, CA  
[airtable.com](https://airtable.com)  
[x.com/airtable](https://x.com/airtable)  
[linkedin.com/company/airtable](https://linkedin.com/company/airtable)

Total raised: \$1.4B  
 Valuation: \$11.7B  
 Founded: 2013  
 Employees: 650

CATEGORY

CONNECTED APPS  
 BUILDING PLATFORM

## News & Announcements

10/16/24

[Build breakthrough products with Airtable ProductCentral.](#)

9/26/24

[Meet the new Airtable: delivering AI to the final mile of enterprise operations.](#)

9/26/24

[VentureBeat: Airtable just launched an AI platform that could change how you work.](#)

7/24/24

[Forbes: Airtable’s new AI tool can generate apps from just a prompt — and has CEO Howie Liu back on offense.](#)

## Financing

ROUND	DATE	AMOUNT
Growth	1/1/24	n/a
Series F	12/13/21	\$735.0M
Secondary	11/26/21	n/a
Series E	3/15/21	\$270.0M
Series D	9/14/20	\$185.0M
Series C	11/15/18	\$100.0M
Series B	3/15/18	\$52.0M
Series A	6/29/15	\$7.6M
Series A	2/25/15	\$3.0M
Seed	3/13/13	\$2.0M

## Select Investors

Benchmark, Caffeinated Capital, CRV, Coatue Management, Thrive Capital, Franklin Templeton, ICONIQ Growth, J.P. Morgan Growth, Salesforce Ventures, Silver Lake, Quiet Capital, D1 Capital Partners, DCVC, Tiger Global, BoxGroup, Tribe Capital

## CEO, Co-Founders, Board Members

Howie Liu, Co-Founder and CEO  
 Andrew Ofstad, Co-Founder  
 Emmet Nicholas, Co-Founder  
 Max Gazor, General Partner, CRV



Anduril Industries is a defense technology company with a mission to transform U.S. and allied military capabilities with advanced technology. By bringing the expertise, technology, and business model of the 21st century's most innovative companies to the defense industry, Anduril is changing how military systems are designed, built and sold. As the world enters a new era of strategic competition, Anduril is committed to bringing cutting edge AI, computer vision, sensor fusion, and networking technology to the military in months, not years.

INFORMATION

Costa Mesa, CA  
[anduril.com](http://anduril.com)  
[@anduriltech](https://twitter.com/anduriltech)  
[linkedin.com/company/andurilindustries](https://www.linkedin.com/company/andurilindustries)

Total raised: \$4.3B  
 Valuation: \$14B  
 Founded: 2017  
 Employees: 3,885

CATEGORY

DEFENSE TECHNOLOGY COMPANY

## News & Announcements

2/14/25

[Anduril showcases advanced edge computing and communications capabilities at USMC Steel Knight exercise.](#)

2/11/25

[TechCrunch: Anduril takes control of Microsoft's \\$22B VR military headset program.](#)

1/16/25

[Anduril building Arsenal-1 hyperscale manufacturing facility in Ohio.](#)

12/5/24

[Breaking Defense: Anduril, OpenAI enter 'strategic partnership' to use AI against drones.](#)

## Financing

ROUND	DATE	AMOUNT
Series F	8/7/24	\$1.5B
Later Stage	12/1/23	\$525.0M
Series E	1/19/23	\$1.5B
Series D	6/17/21	\$450.0M
Grant	9/10/20	\$36.0M
Series C	7/1/20	\$200.0M
Grant	11/8/19	\$18.0M
Series B	9/11/19	\$126.6M
Series A	5/18/18	\$41.0M
Seed	8/25/17	\$17.5M

## Select Investors

Andreessen Horowitz, General Catalyst, Lightspeed Venture Partners, Founders Fund, 8VC, Valor Equity Partners, Spark Capital, Lux Capital, Human Capital, Thrive Capital, D1 Capital Partners, XYZ Venture Capital, Bedrock, Franklin Venture Partners, 137 Ventures, Sands Capital, Baillie Gifford, Ace Management Partners, Altimeter Capital Management, Balerion Space Venture, 1435 Capital, Brave Capital, K5 Global

## CEO, Co-Founders, Board Members

Palmer Luckey, Co-Founder  
 Brian Schimpf, Co-Founder and CEO  
 Trae Stephens, Co-Founder and Executive Chairman

Matthew Grimm, Co-Founder and COO  
 Joseph Chen, Co-Founder

# ANTHROPIC

Anthropic is an AI safety and research company that builds trusted AI systems for enterprises, developers and regulated industries. Anthropic's integrated focus on research, product, and policy enables the company to build safe, steerable AI systems that serve customer needs while advancing the frontier of the field. Anthropic is best known for its large language model, Claude, which is used by millions of people around the world as a creative companion and co-pilot.

## INFORMATION

San Francisco, CA  
[anthropic.com](https://anthropic.com)  
[@AnthropicAI](https://twitter.com/AnthropicAI)  
[linkedin.com/company/anthropicresearch/](https://www.linkedin.com/company/anthropicresearch/)

Total raised: \$17.3B  
Valuation: \$61.5B  
Founded: 2020  
Employees: 500

## CATEGORY

AI RESEARCH COMPANY

## News & Announcements

3/3/25

[Anthropic raises Series E at \\$61.5B post-money valuation.](#)

2/24/25

[Venturebeat: Anthropic's Claude 3.7 Sonnet takes aim at OpenAI and deepseek in AI's next big battle.](#)

2/24/25

[Claude 3.7 Sonnet and Claude Code.](#)

2/24/25

[Claude's extended thinking.](#)

2/12/25

[The Information: Anthropic projects soaring growth to \\$34.5 billion in 2027 revenue.](#)

## Financing

ROUND	DATE	AMOUNT
Series E	3/3/25	\$3.5B
Later Stage	1/22/25	\$1.0B
Later Stage	11/22/24	\$4.0B
Later Stage	8/1/24	n/a
Secondary	5/31/24	\$1.3B
Later Stage	3/31/24	\$4.0B
Later Stage	1/26/24	\$1.2B
Later Stage	10/27/23	\$2.0B
Series C	5/23/23	\$450.0M
Series B	4/29/22	\$980.0M
Series A	5/28/21	\$124.0M

## Select Investors

Spark Capital, Alphabet, Amazon, Salesforce Ventures, Zoom Ventures, A.Capital Ventures, ARK Venture Fund, Brighter Capital, Calm Ventures, Firestreak Ventures, GG 1978, GoldenArc, Lionheart Ventures, MarketX, Menlo Ventures, NLS Ventures, Opulentia, Pario Ventures, Pioneer Fund, Rabben Hood Ventures, Raison Asset Management, Sound Ventures, Wikus Ventures, Metaplanet Holdings, Vision Capital Group, Redefine Ventures, LG CNS, Salesforce, SAP, SK Telecom, Samsung Venture Investment, SK Telecom Venture Capital, SV Angel, Lightspeed Venture Partners, Bessemer Venture Partners, General Catalyst, Helios Ventures, Axevil Capital, Regatta Capital Group, 7GC & Co, Ace Management Partners, Qualcomm Ventures, D1 Capital Partners, Fidelity Management & Research Company, Jane Street

## CEO, Co-Founders, Board Members

Dario Amodei, Co-Founder and CEO  
Daniela Amodei, Co-Founder and President  
Jared Kaplan, Co-Founder and Chief Science Officer  
Chris Olah, Co-Founder  
Jack Clark, Co-Founder

Sam McCandlish, Co-Founder  
Tom Brown, Co-Founder  
Yasmin Razavi, General Partner, Spark Capital  
Jay Kreps, Co-Founder and CEO, Confluent



Arctic Wolf is a global leader in security operations, enabling customers to manage their cyber risk in the face of modern cyber-attacks via a premier cloud-native security operations platform. The Arctic Wolf Aurora Platform ingests and analyzes more than eight trillion security events a week to help enable cyber defense at an unprecedented capacity and scale, empowering customers of virtually any size across a wide range of industries to feel confident in their security posture, readiness, and long-term resilience. By delivering automated threat protection, response, and remediation capabilities, Arctic Wolf delivers world-class security operations with the push of a button so customers can defend their greatest assets at the speed of data.

INFORMATION

Eden Prairie, MN  
[arcticwolf.com](http://arcticwolf.com)  
[@AWNnetworks](https://twitter.com/AWNnetworks)  
[linkedin.com/company/arcticwolf](https://www.linkedin.com/company/arcticwolf)

Total raised: \$1.1B  
 Valuation: \$4.3B  
 Founded: 2012  
 Employees: 2,646

CATEGORY

CYBERSECURITY PLATFORM

## News & Announcements

2/27/25

[Cyber Magazine: Arctic Wolf: why cybercriminals steal first, extort second.](#)

12/16/24

[CRN: Arctic Wolf to acquire Cylance assets from Blackberry for \\$160M.](#)

12/10/24

[Arctic Wolf earns Customers' Choice Distinction from Gartner Peer Insights.](#)

12/2/24

[CRN: CRN's 2024 Products of the Year.](#)

5/14/24

[CNBC: CNBC Disruptor 50.](#)

## Financing

ROUND	DATE	AMOUNT
Later Stage	2/2/24	n/a
Later Stage	10/6/22	\$401.0M
Debt	9/30/22	\$120.6M
Secondary	6/26/22	n/a
Series F	7/7/21	\$150.0M
Secondary	1/1/21	\$44.3M
Series E	10/21/20	\$200.0M
Debt	8/28/20	\$7.2M
Series D	2/14/20	\$60.0M
Debt	3/31/19	\$30.0M
Series C	10/25/18	\$45.0M
Series B	11/16/17	\$16.0M
Series B	1/1/13	\$20.0M
Series A	5/1/12	\$7.5M

## Select Investors

Blue Owl Capital, Viking Global Investors, STCAP, Australia Future Fund, Blue Cloud Ventures, Bright Pixel Capital, Knollwood Investment Advisory, Sonae, Redpoint Ventures, Lightspeed Venture Partners, 2B Global Capital, Artisanal Ventures, Capital Advantage Ventures, Evolution Equity Partners, Kingfisher Investment Advisors, Lightspeed Venture Partners Israel, Palo Alto Growth Capital, Rally Ventures, True North Fund, Alpha Square Group, DTCP Growth, Endowment Wealth Management, Goanna Capital, HighGear Ventures, Neuberger Berman, Ontario Teachers' Pension Plan, Pittco Management, Sixty Degree Capital, Vibora Capital, DiversiFi Capital, Irving Investors, DFi Ventures, Harmony Partners, Scale-Up (Venture Capital), Deutsche Telekom, Founders Equity Partners, Kamet Capital Partners, Golub Capital, Delta-v Capital, Golub Growth, Lightspeed Systems, NextEquity Partners, TriplePoint Capital, Adams Street Partners, Northern Trust Hedge Fund Services, Unusual Ventures

## CEO, Co-Founders, Board Members

Nick Schneider, President and CEO

Brian NeSmith, Co-Founder and Executive Chairman

Sam McLane, Co-Founder and Chief Technology Services Officer

Kim Tremblay, Co-Founder

Matthew Thurston, Co-Founder

John Vrionis, Co-Founder and Managing Partner, Unusual Ventures

Jill Putman, former CFO, Jamf

Todd Ford, former President, Finance and Operations, Coupa

Carlos Alberto Silva, Founder and Managing Partner, 33N Ventures

Fred Wang, General Partner, Adams Street Partners



Baseten is the leader in infrastructure software for high-scale AI products, offering the industry's most powerful AI inference platform. Committed to delivering exceptional performance, reliability, and cost-efficiency, Baseten is on a mission to help the next great AI products scale.

INFORMATION

San Francisco, CA  
[baseten.co](https://baseten.co)  
[@basetenco](https://@basetenco)  
[linkedin.com/company/baseten/](https://linkedin.com/company/baseten/)

Total raised: \$135.0M  
Valuation: \$825.0M  
Founded: 2019  
Employees: 65

CATEGORY

AI INFRASTRUCTURE COMPANY

## News & Announcements

2/19/25

[CNBC: AI startup Baseten raises \\$75 million following DeepSeek's emergence.](#)

2/19/25

[SiliconANGLE: Baseten grabs \\$75M to crank up high-performance inference for AI workloads.](#)

11/25/24

[Deploy open-source models in a couple clicks from Baseten's model library.](#)

9/26/24

[Baseten announces the launch of Baseten on Google Cloud Marketplace with early access for hybrid mode, delivering exceptional flexibility and scale for AI workloads.](#)

6/27/24

[Baseten launches Chains: the framework built for compound AI systems.](#)

## Financing

ROUND	DATE	AMOUNT
Series C	2/19/25	\$75.0M
Series B	3/4/24	\$40.0M
Series A	4/26/22	\$12.0M
Seed	12/2/21	\$8.0M

## Select Investors

IVP, Spark Capital, Greylock, South Park Commons, AI Fund, Ascolta Ventures, Base Case Capital, BoxGroup, SHL Capital, Caffeinated Capital, K5 Global, Conviction Partners, 01 Advisors

## CEO, Co-Founders, Board Members

Tuhin Srivastava, Co-Founder and CEO  
Amir Haghighat, Co-Founder and CTO  
Pankaj Gupta, Co-Founder  
Philip Howes, Co-Founder  
Sarah Guo, Founder, Conviction



Black Forest Labs is a frontier AI platform company focused on developing open weight visual AI models (image and video) for enterprises, developers and creatives.

#### INFORMATION

Freiburg im Breisgau, DE  
[blackforestlabs.ai](https://blackforestlabs.ai)  
[@bfl\\_ml](https://twitter.com/bfl_ml)  
[linkedin.com/company/bflml](https://linkedin.com/company/bflml)

Total raised: \$31.0M  
Valuation: n/a  
Founded: 2024  
Employees: 25

#### CATEGORY

AI IMAGE GENERATOR

## News & Announcements

12/13/24

[TechCrunch: The 51 most disruptive startups of 2024.](#)

11/26/24

[Bloomberg: a16z in talks to lead \\$200 million round in Black Forest Labs, startup behind AI images on Grok.](#)

10/3/24

[TechCrunch: Black Forest Labs, the startup behind Grok's image generator, releases an API.](#)

8/1/24

[VentureBeat: Stable Diffusion creators launch Black Forest Labs, secure \\$31M for FLUX.1 AI image generator.](#)

8/1/24

[Andreessen Horowitz: Investing in Black Forest Labs.](#)

## Financing

ROUND	DATE	AMOUNT
Seed	2/1/24	\$31.0M

## Select Investors

Andreessen Horowitz, General Catalyst

## CEO, Co-Founders, Board Members

Robin Rombach, Co-Founder and CEO  
Andreas Blattmann, Co-Founder  
Patrick Esser, Co-founder  
Anjney Midha, General Partner, Andreessen Horowitz

# braintrust

Braintrust is building the intelligence layer for AI evaluation, enabling teams to measure, monitor, and improve model performance with precision. As AI systems become more complex and agentic, Braintrust's platform is emerging as a critical tool for ensuring reliability and trust in production.

## INFORMATION

San Francisco, CA  
[braintrust.dev](https://braintrust.dev)  
[@braintrustdata](https://@braintrustdata)  
[linkedin.com/company/braintrust-data/](https://linkedin.com/company/braintrust-data/)

Total raised: \$45.0M  
Valuation: n/a  
Founded: 2023  
Employees: 20

## CATEGORY

DEVELOPER EVALUATION TOOL

## News & Announcements

1/9/25

[Business Insider: Silicon Valley is licking its chops at the promise of AI 'agents.' These are the startups to watch.](#)

10/11/24

[Forbes: This year-old startup scored a \\$150 million valuation with its unicorn-studded client roster.](#)

10/8/24

[Forbes: Notion and Stripe trust this year-old startup to make sure their AI tools work.](#)

10/8/24

[a16z: Investing in Braintrust.](#)

9/9/24

[Business Insider: 44 of the most promising AI startups of 2024, according to top VCs.](#)

## Financing

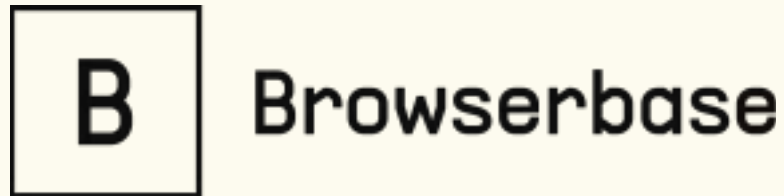
ROUND	DATE	AMOUNT
Series A	6/28/24	\$36.0M
Seed	12/13/23	\$9.0M

## Select Investors

Andreessen Horowitz, Elad Gil, Greylock, basecase capital, Datadog, Databricks Ventures, Guillermo Rauch, Simon Last, Bryan Helmig, Greg Brockman, Arthur Mensch

## CEO, Co-Founders, Board Members

Ankur Goyal, Founder and CEO



Browserbase powers web browsing capabilities for AI agents and applications.

INFORMATION

San Francisco, CA  
[browserbase.com](https://browserbase.com)  
[@browserbasehq](https://twitter.com/browserbasehq)  
[linkedin.com/company/  
browserbasehq](https://www.linkedin.com/company/browserbasehq)

Total raised: \$27.5M  
Valuation: n/a  
Founded: 2024  
Employees: 20

CATEGORY

BROWSER AUTOMATION PLATFORM

## News & Announcements

3/5/25

[What is a headless browser?](#)

2/28/25

[Latent Space: Open Operator, serverless browsers and the future of computer-using agents.](#)

10/24/24

[The Information: 50 Most Promising Startups in 2024.](#)

8/7/24

[Business Insider: 85 of the most promising startups of 2024, according to top VCs.](#)

6/6/24

[VentureBeat: Exclusive: Browserbase launches headless browser platform that lets LLMs automate web tasks.](#)

## Financing

ROUND	DATE	AMOUNT
Series A	9/6/24	\$21.0M
Seed	4/27/24	\$4.5M
Pre-seed	1/20/24	\$1.9M

## Select Investors

Kleiner Perkins, CRV, Okta Ventures, Base Case Capital, Integral Ventures, Wayfinder Ventures, AI Grant

## CEO, Co-Founders, Board Members

Paul Klein, Founder and CEO  
Bucky Moore, Partner, Kleiner Perkins  
Reid Christian, General Partner, CRV

# Canva

Launched in 2013, Canva is the world's leading all-in-one platform for visual communication and collaboration. Built to empower everyone to design, the company serves the creative and design needs of enterprises, small businesses, consumers, and students in more than 190 countries worldwide. Whether you're a novice taking your first steps in design, or a creative professional seeking powerful tools, Canva ensures business professionals have what they need to transform an idea into something beautiful. Underpinned by the world's most comprehensive library of designer-made content, Canva is powered by a suite of products and proprietary AI tools that elevate how individuals and teams create, collaborate, and communicate with ease.

## INFORMATION

Sydney, Australia

[canva.com](https://canva.com)

[@canva](https://twitter.com/canva)

[linkedin.com/company/canva](https://www.linkedin.com/company/canva)

Total raised: \$581.5M

Valuation: \$32.0B

Founded: 2013

Employees: 5,000

## CATEGORY

GRAPHIC DESIGN PLATFORM

## News & Announcements

2/5/25

[From design to delivery: What's new for Canva Presentations and beyond.](#)

10/22/24

[The Verge: Canva has a shiny new text-to-image generator.](#)

9/25/24

[TechCrunch: Canva adds new abilities for app developers and improves discoverability.](#)

9/24/24

[Bloomberg: Canva bets big on AI to fight Adobe and supercharge growth.](#)

7/29/24

[TechCrunch: Canva acquires Leonardo.ai to boost its generative AI efforts.](#)

## Financing

ROUND	DATE	AMOUNT	ROUND	DATE	AMOUNT
Later Stage	9/12/24	n/a	Later Stage	10/1/19	\$90.0M
Secondary	4/8/24	\$1.6B	Series A	5/21/19	\$70.0M
Secondary	1/22/24	\$380.0M	Series A	1/8/18	\$40.0M
Later Stage	1/8/24	n/a	Series A	9/13/16	\$15.0M
Secondary	8/8/23	\$150.0M	Series A	10/9/15	\$27.6M
Later Stage	10/1/22	n/a	Later Stage	6/19/14	\$3.6M
Later Stage	9/15/21	\$200.0M	Seed	3/19/13	\$3.0M
Later Stage	4/6/21	\$71.0M	Accelerator	1/1/13	\$0.3M
Later Stage	6/22/20	\$60.0M	Seed	8/16/12	\$1.0M

## Select Investors

Bessemer Venture Partners, Blackbird Ventures, Bond Capital, Felicis Ventures, Founders Fund, General Catalyst, Global Founders Capital, Matrix Partners, Sequoia Capital China, Shasta Ventures, T. Rowe Price, Franklin Templeton, Square Peg Capital, AirTree Ventures, Sequoia Capital Global Equities

## CEO, Co-Founders, Board Members

Melanie Perkins, Co-Founder and CEO

Cliff Obrecht, Co-Founder and COO

Cameron Adams, Co-Founder and CPO

Wesley Chan, Managing Director, Felicis Ventures

Rick Baker, Co-Founder, Blackbird Ventures

Bob Iger, CEO, The Walt Disney Company



Cartesia is building the platform for voice AI, powered by the fastest and most controllable voice model, Sonic-2. Led by a group of Stanford researchers, Cartesia is at the forefront of AI innovation, delivering highly efficient, scalable solutions that power real-time applications across every industry.

INFORMATION

San Francisco, CA  
[cartesia.ai](https://cartesia.ai)  
[@cartesia\\_ai](https://twitter.com/cartesia_ai)  
[linkedin.com/company/cartesia-ai](https://linkedin.com/company/cartesia-ai)

Total raised: \$91.0M  
Valuation: n/a  
Founded: 2023  
Employees: 30

CATEGORY

MULTIMODAL INTELLIGENCE PLATFORM

## News & Announcements

3/11/25

[Fortune: Exclusive: Cartesia, voice AI startup, raises \\$64 million Series A.](#)

2/11/25

[Business Insider: These 11 startups are making AI more energy and cost-efficient, according to top VCs.](#)

12/19/24

[State of Voice AI 2024.](#)

12/12/24

[TechCrunch: Cartesia claims its AI is efficient enough to run pretty much anywhere.](#)

12/12/24

[Cartesia raises \\$27 million to build the next generation of real-time AI models.](#)

## Financing

ROUND	DATE	AMOUNT
Series A	3/11/25	\$64.0M
Seed	12/12/24	\$27.0M

## Select Investors

Kleiner Perkins, Index Ventures, Lightspeed Venture Partners, Factory, Conviction Partners, Hanabi Capital, Dell Technologies Capital, Samsung Ventures, A\*, General Catalyst, SV Angel, Databricks Ventures

## CEO, Co-Founders, Board Members

Karan Goel, Co-Founder and CEO  
Albert Gu, Co-Founder and Chief Scientist  
Brandon Yang, Co-Founder  
Chris Re, Co-Founder  
Arjun Desai, Co-Founder



Chainguard is the secure foundation for software development and deployment. By providing guarded open source software, built from source and updated continuously, Chainguard helps organizations eliminate threats in their software supply chains. Its customers include Fortune 500 enterprises and leading technology companies, including Anduril, Canva, Checkmarx, HPE, GitLab, Snowflake, and Wiz. Chainguard is venture-backed by leading investors, including Amplify, IVP, Lightspeed Venture Partners, Redpoint Ventures, Sequoia Capital, and Spark Capital.

INFORMATION

Kirkland, WA  
[chainguard.dev](https://chainguard.dev)  
[@chainguard\\_dev](https://twitter.com/chainguard_dev)  
[linkedin.com/company/chainguard-dev/](https://www.linkedin.com/company/chainguard-dev/)

Total raised: \$256.0M  
 Valuation: \$1.1B  
 Founded: 2021  
 Employees: 350

CATEGORY

SECURITY SOFTWARE DEVELOPER

## News & Announcements

2/10/25

[CyberScoop: Projecting the next decade of software supply chain security.](#)

2/8/25

[Runtime: Google's Gemini has deep thoughts; Chainguard shows its work.](#)

11/5/24

[TechCrunch: What the Chainsmokers bring to the cap table for cybersecurity startup Chainguard.](#)

9/25/24

[GeekWire: LinkedIn's top 50 startups list: 3 Seattle-area companies make the cut.](#)

7/25/24

[Fortune: Exclusive: Chainguard raises \\$140 million Series C.](#)

## Financing

ROUND	DATE	AMOUNT
Series C	7/25/24	\$140.0M
Series B	11/1/23	\$61.0M
Series A	6/2/22	\$50.0M
Seed	12/8/21	\$5.0M

## Select Investors

Mantis VC, Sequoia Capital, Amplify Partners, Spark Capital, Banana Capital, K5 Global, LiveOak Ventures, Redpoint Ventures, Lightspeed Venture Partners, IVP, Alpha Partners

## CEO, Co-Founders, Board Members

Dan Lorenc, Co-Founder and CEO  
 Matthew Moore, Co-Founder and CTO  
 Kim Lewandowski, Co-Founder and CPO  
 Ville Aikas, Co-Founder and Distinguished Engineer  
 Bogomil Balkansky, Partner, Sequoia Capital



Clay helps GTM teams turn any growth idea into reality quickly with 100+ data integrations, AI agents to do custom research, and automated workflows

INFORMATION

Manhattan, NY

[clay.com](https://clay.com)

[@clayrunhq](https://twitter.com/clayrunhq)

[linkedin.com/company/clay-hq/](https://linkedin.com/company/clay-hq/)

Total raised: \$106.0M

Valuation: \$1.3B

Founded: 2017

Employees: 100

CATEGORY

DATA AUTOMATION TOOL

## News & Announcements

1/23/25

[Forbes: Clay, a secret weapon for Anthropic and OpenAI, boosts valuation to \\$1.3 billion.](#)

8/13/24

[Forbes: Next billion dollar startups 2024.](#)

6/27/24

[Bloomberg: Sequoia, Meritech invest in AI sales and marketing startup Clay.](#)

6/27/24

[First Round Review: Clay's path to product-market fit — a 7-year 'overnight success'.](#)

6/27/24

[Sequoia: Partnering with Clay: on a mission to grow.](#)

## Financing

ROUND	DATE	AMOUNT
Series B	1/22/25	\$40.0M
Series B	6/27/24	\$62.0M
Later Stage	1/1/23	\$13.5M
Early Stage	6/19/19	n/a
Seed	7/7/17	\$2.6M

## Select Investors

Boldstart Ventures, Sequoia Capital, Charge Ventures, BoxGroup, First Round Capital, Maple VC, Notation Capital, Meritech Capital Partners, Ambush Capital, HubSpot Ventures, MKT1

## CEO, Co-Founders, Board Members

Kareem Amin, Co-Founder and CEO

Nicolae Rusan, Co-Founder

Varun Anand, Co-Founder, Head of Ops

Mike Vernal, Partner, Conviction

# ClickHouse

ClickHouse is a fast, open-source analytical database. Engineered for high performance, ClickHouse Cloud delivers exceptional query speed, making it an ideal solution for handling large volumes of data. Enterprises globally, including Lyft, Sony, IBM, and Twilio rely on ClickHouse Cloud for application ranging from powering user-facing dashboards to ad-hoc analyses over petabytes of data.

## INFORMATION

San Francisco Bay Area, California

[clickhouse.com](https://clickhouse.com)

[@ClickhouseDB](https://twitter.com/ClickhouseDB)

[linkedin.com/company/](https://www.linkedin.com/company/clickhouseinc)

[clickhouseinc](https://www.clickhouseinc.com)

Total raised: \$300.0M

Valuation: \$2.0B

Founded: 2021

Employees: 250

## CATEGORY

DATABASE MANAGEMENT SYSTEM

## News & Announcements

3/13/25

[ClickHouse acquires HyperDX: The future of open-source observability.](#)

2/20/25

[Announcing general availability of ClickHouse BYOC \(Bring Your Own Cloud\) on AWS.](#)

12/10/24

[Clickhouse announces strategic collaboration agreement with AWS to advance real-time data analytics and generative AI innovation.](#)

7/30/24

[TechCrunch: Real-time database startup ClickHouse acquires PeerDB to expand its Postgres support.](#)

6/25/24

[Clickhouse Cloud is now generally available on Microsoft Azure.](#)

## Financing

ROUND	DATE	AMOUNT
Series B	10/8/21	\$250.0M
Series A	9/20/21	\$50.0M

## Select Investors

Coatue, Altimeter Capital, Benchmark, Index Ventures

## CEO, Co-Founders, Board Members

Aaron Katz, Co-Founder and CEO

Alexey Milovidov, Co-Founder and CTO

Yury Izrailevsky, Co-Founder and President of Product & Engineering



Makers of Devin, the first AI software engineer. Cognition is an applied AI lab building end-to-end software agents. The company is building collaborative AI teammates that enable engineers to focus on more interesting problems and empower engineering teams to strive for more ambitious goals.

INFORMATION

New York, NY

[cognition.ai](https://cognition.ai)

[devin.ai](https://devin.ai)

[@cognition\\_labs](https://@cognition_labs)

[linkedin.com/company/cognition-ai-labs](https://linkedin.com/company/cognition-ai-labs)

CATEGORY

APPLIED AI LAB

Total raised: \$206.0M

Valuation: \$4.0B

Founded: 2024

Employees: 30

## News & Announcements

3/18/25

[Bloomberg: Cognition AI hits \\$4 billion valuation in deal led by Lonsdale's firm.](#)

2/20/25

[TechCrunch: 60 US startups became unicorns in 2024: Here's the full list.](#)

1/21/25

[Devin 101: automatic PR reviews with the Devin API.](#)

4/24/24

[The Information: Six-month-old AI coding startup valued at \\$2 billion by Founders Fund.](#)

3/12/24

[Introducing Devin, the first AI software engineer.](#)

## Financing

ROUND	DATE	AMOUNT
Series B	4/18/24	\$185.0M
Series A	3/12/24	\$21.0M

## Select Investors

Founders Fund, 8VC, Khosla Ventures, Alpha Wave Global, Anti Fund, Conviction Partners, Definition, Neo, Pear, South Park Commons, Operator Partners, Quiet Capital

## CEO, Co-Founders, Board Members

Scott Wu, Co-Founder and CEO  
 Steven Hao, Co-Founder and CTO  
 Walden Yan, Co-Founder and CPO

# COHESITY

Cohesity is the leader in AI-powered data security. Over 13,600 enterprise customers, including over 85 of the Fortune 100 and nearly 70% of the Global 500, rely on Cohesity to strengthen their resilience while providing Gen AI insights into their vast amounts of data. Formed from the combination of Cohesity with Veritas' enterprise data protection business, the company's solutions secure and protect data on-premises, in the cloud, and at the edge.

## INFORMATION

Santa Clara, CA

[cohesity.com](https://cohesity.com)

[@cohesity](https://cohesity)

[linkedin.com/company/cohesity](https://linkedin.com/company/cohesity)

Total raised: \$2.8B

Valuation: \$3.7B

Founded: 2013

Employees: 5,500+

## CATEGORY

DATA SECURITY COMPANY

## News & Announcements

12/11/24

[Cohesity becomes world's largest data protection software provider after completing combination with Veritas' enterprise data protection business.](#)

12/10/24

[TechCrunch: Cohesity completes its merger with Veritas; here's how they'll integrate.](#)

12/2/24

[Cohesity awarded 2024 AWS Global Storage Partner of the Year.](#)

8/15/24

[Bloomberg: Nvidia-backed Cohesity experienced 26% revenue growth.](#)

8/6/24

[Forbes: Forbes Cloud 100.](#)

## Financing

ROUND	DATE	AMOUNT
Series H	12/10/24	\$950.0M
Series G	n/a	\$1.1B
Secondary	n/a	n/a
Series F	2/7/24	\$150.0M
Secondary	3/30/21	\$145.0M
Series E	4/9/20	\$250.0M
Series D	4/27/18	\$250.0M
Series C	4/4/17	\$91.0M
Series B	6/17/15	\$55.0M
Series A	10/22/13	\$15.0M

# Select Investors

Wing VC, Sequoia Capital, GV, Qualcomm Ventures, Premji Invest (US), DFJ Growth, SoftBank Investment Advisers, Foundation Capital, ARTIS Ventures, Haveli Investments, International Business Machines, Nvidia, Coatue Management, Dragon Fund, Sapphire Ventures, Washington Harbour, 3Spoke Capital, Camford Capital, Fourth Realm, Inflection Ventures, Innovating Capital, In-Q-Tel, Keybridge Venture Partners, Madrona Venture Group, Spur Capital Partners, TriplePoint Capital, Unanimous Capital, BluePointe Ventures, Manhattan Venture Partners, STEADFAST Capital Ventures, Amazon.com, Baillie Gifford, CE-Ventures, Founders Circle Capital, Northstar.VC, Oryx Ventures, Private Access Network, Sozo Ventures, The Syndicate Group, Troy Capital Partners, ADIT Ventures, Metro Spaces, Morgan Stanley Expansion Capital, Next47, Cisco Investments, Hewlett Packard Pathfinder, KAAJ Ventures, Accel, Battery Ventures, DHVC, InstantScale Ventures, Trinity Ventures

# CEO, Co-Founders, Board Members

Mohit Aron, Founder

Sanjay Poonen, CEO and President

Gaurav Garg, Founding Partner, Wing VC

Patrick McCarter, Managing Director, The Carlyle Group

Brian Sheth, Founder and CIO, Haveli Investments

Janesh Moorjani, CFO, Autodesk

Kevin Mandia, CEO, Mandiant

Robin Matlock, former Chief Marketing Officer, VMware

Greg Hughes, CEO, Veritas

# copy.ai

Copy.ai is the industry's first GTM AI Platform. The Copy.ai platform ingests unstructured data and orchestrates coordinated workflows across sales, marketing, and customer success. Enterprise customers like ServiceNow, Juniper, and Siemens leverage Copy.ai to eliminate repetitive tasks, freeing teams to focus on high-impact activities. Copy.ai is used by more than 17 million people.

## INFORMATION

Memphis, TN

[copy.ai](https://copy.ai)

[@copy\\_ai](https://twitter.com/copy_ai)

[linkedin.com/company/copyai](https://linkedin.com/company/copyai)

Total raised: \$23.9M

Valuation: n/a

Founded: 2020

Employees: 52

## CATEGORY

GTM AI PLATFORM

## News & Announcements

2/18/25

[2X: 2X invests in AI-enabled marketing solutions through strategic partnership with Copy.ai.](#)

12/13/24

[McKinsey & Company: Paul Yacoubian on product-led growth in AI-native companies.](#)

12/11/24

[Copy.ai's go-to-market AI platform sees 480% revenue growth in 2024.](#)

7/18/24

[Anthropic: Copy.ai accelerates content creation and reduces costs with Claude.](#)

## Financing

ROUND	DATE	AMOUNT
Series A	10/10/24	n/a
Early Stage	11/3/23	\$3.0M
Series A	7/2/21	\$13.9M

## Select Investors

Tiger Global Management, Sequoia Capital, Craft Ventures, Wing Venture Capital, Unpopular Ventures, Hustle Fund, Browder Capital, Coppice Capital, Quint Capital, Atelier Ventures, River Street Management, Artisanal Ventures, K5 Global

## CEO, Co-Founders, Board Members

Paul Yacoubian, Co-Founder and CEO

Chris Lu, Co-Founder and CTO

Zach DeWitt, Partner, Wing Venture Capital



CrewAI empowers enterprises to achieve accurate, consistent results by automating workflows with an enterprise-ready platform for AI agents. Built for scalability, CrewAI streamlines multi-agent orchestration, delivering efficiency through Agentic Process Automation. With event-based flows and agent-driven control, CrewAI provides high-precision solutions tailored to business needs. Trusted by many Fortune 500 companies, CrewAI redefines intelligent automation with seamless integration, security, and enterprise-grade support.

INFORMATION

San Francisco, CA  
[crewai.com](http://crewai.com)  
[@crewaiinc](https://twitter.com/crewaiinc)  
[linkedin.com/company/crewai-inc](https://www.linkedin.com/company/crewai-inc)

Total raised: \$18.0M  
 Valuation: n/a  
 Founded: 2023  
 Employees: 30

CATEGORY

MULTI-AGENT AI PLATFORM

## News & Announcements

1/7/25

[CrewAI integration with NVIDIA AI for production-grade AI agents.](#)

10/27/24

[CrewAI - Building the agentic future together.](#)

10/22/24

[Boldstart: Announcing our investment in CrewAI; powering the future of AI in the enterprise with multi-agent automation — Welcome to boldstart!.](#)

10/22/24

[TechCrunch: CrewAI uses third-party models to automate business tasks.](#)

10/22/24

[CrewAI launches multi-agentic platform to deliver on the promise of generative AI for enterprise.](#)

## Financing

ROUND	DATE	AMOUNT
Series A	3/12/24	\$21.0M

## Select Investors

Insight Partners, Boldstart Ventures, Grace, Earl Grey Capital, Blitzscaling Ventures, Craft Ventures, Prototype Capital

## CEO, Co-Founders, Board Members

Joao Moura, Co-Founder and CEO  
 Rob Bailey, Co-Founder and COO



Cribl, the Data Engine for IT and Security, empowers organizations to transform their data strategy. Customers use Cribl’s vendor-agnostic solutions to analyze, collect, process, and route all IT and security data from any source or to any destination, delivering the choice, control, and flexibility required to adapt to their ever-changing needs. Cribl’s product suite, which is used by Fortune 1000 companies globally, is purpose-built for IT and Security, including Cribl Stream, the industry’s leading observability pipeline, Cribl Edge, an intelligent vendor-neutral agent, Cribl Search, the industry’s first search-in-place solution, and Cribl Lake, a turnkey data lake. Founded in 2018, Cribl is a remote-first workforce with an office in San Francisco, CA.

INFORMATION

San Francisco, CA  
[cribl.io](http://cribl.io)  
[@cribl\\_io](https://twitter.com/cribl_io)  
[linkedin.com/company/cribl/](https://www.linkedin.com/company/cribl/)

Total raised: \$725.2M  
 Valuation: \$3.5B  
 Founded: 2018  
 Employees: 800+

CATEGORY

DATA ENGINE FOR IT AND SECURITY

## News & Announcements

3/4/25

[Forbes: America's Best Startup Employers 2025.](#)

1/22/25

[Fortune: Exclusive: Cribl, data infrastructure startup, crosses \\$200 million in annual recurring revenue.](#)

1/22/25

[CRN: The 20 coolest cloud monitoring and management companies of the 2025 Cloud 100.](#)

10/30/24

[Fortune: Fortune Cyber 60.](#)

8/27/24

[Bloomberg: Data startup Cribl valued at \\$3.5 billion in new funding round.](#)

## Financing

ROUND	DATE	AMOUNT
Series E	8/27/24	\$319.0M
Series D	5/24/22	\$150.0M
Series C	8/25/21	\$209.8M
Series B	10/15/20	\$35.0M
Series A	4/20/20	\$7.4M
Seed	2/1/19	\$4.0M

## Select Investors

IVP, CRV, Redpoint Ventures, Sequoia, Greylock, Tiger Global Management, Citi Ventures, CrowdStrike, GV, CapitalG, GIC

## CEO, Co-Founders, Board Members

Clint Sharp, Co-Founder and CEO  
 Dritan Bitincka, Co-Founder and CPO  
 Ledion Bitincka, Co-Founder and CTO

Max Gazor, General Partner, CRV  
 Pat Grady, Partner, Sequoia Capital  
 Michael McBride, General Partner, GV



AnySphere is an applied research lab focused on building extraordinarily productive human-AI systems. AnySphere specializes in developing AI-powered tools to assist software developers. Their flagship product, Cursor, is an AI coding assistant designed to help developers write code more efficiently and effectively. The tool leverages advanced artificial intelligence to assist with tasks such as code generation, error detection, and providing real-time coding suggestions.

INFORMATION

San Francisco, CA  
[cursor.com](https://cursor.com)  
[@cursor\\_ai](https://twitter.com/cursor_ai)  
[linkedin.com/company/cursorllc](https://linkedin.com/company/cursorllc)

Total raised: \$176.0M  
 Valuation: \$2.5B  
 Founded: 2022  
 Employees: 20

CATEGORY

AI CODE EDITOR

## News & Announcements

1/9/25

[Business Insider: Silicon Valley is licking its chops at the promise of AI 'agents.' These are the startups to watch.](#)

12/19/24

[TechCrunch: In just 4 months, AI coding assistant Cursor raised another \\$100M at a \\$2.6B valuation led by Thrive, sources say.](#)

11/12/24

[Bessemer Venture Partners: Supermaven and Cursor join forces, creating the future of AI-powered development.](#)

8/27/24

[Tom's Guide: Cursor is ChatGPT for coding — now anyone can make an app in minutes.](#)

8/22/24

[Andreessen Horowitz: Investing in Cursor.](#)

## Financing

ROUND	DATE	AMOUNT
Series B	1/15/25	\$105.0M
Series A	6/28/24	\$60.0M
Seed	7/12/23	\$8.0M
Seed	n/a	\$2.9M
Accelerator	n/a	\$0.1M

## Select Investors

Andreessen Horowitz, Thrive Capital, OpenAI Startup Fund, Benchmark Capital Holdings, Flat Capital, Neo, Dorm Room Fund, AI Grant, BoxGroup

## CEO, Co-Founders, Board Members

Michael Truell, Co-Founder and CEO  
 Arvid Lunnemark, Co-Founder and CTO  
 Sualeh Asif, Co-Founder and CPO  
 Aman Sanger, Co-Founder  
 Martin Casado, Partner, Andreessen Horowitz



Databricks is the Data and AI company. More than 10,000 organizations worldwide — including Block, Comcast, Condé Nast, Rivian, Shell and over 60% of the Fortune 500 — rely on the Databricks Data Intelligence Platform to take control of their data and put it to work with AI. Databricks is headquartered in San Francisco, with offices around the globe and was founded by the original creators of Lakehouse, Apache Spark™, Delta Lake and MLflow.

INFORMATION

San Francisco, CA  
[databricks.com](https://databricks.com)  
[@databricks](https://twitter.com/databricks)  
[linkedin.com/company/databricks](https://www.linkedin.com/company/databricks)

Total raised: \$19.0B  
 Valuation: \$62.0B  
 Founded: 2013  
 Employees: 8,000+

CATEGORY

DATA AND AI COMPANY

## News & Announcements

2/13/25

[Databricks announces launch of SAP Databricks.](#)

1/22/25

[Databricks announces \\$15B in financing to attract top AI talent and accelerate global expansion.](#)

8/6/24

[Forbes: Forbes Cloud 100.](#)

6/12/24

[CNBC: Databricks tells investors annualized revenue will reach \\$2.4 billion at midway point of year.](#)

6/12/24

[TechCrunch: Databricks launches LakeFlow to help its customers build their data pipelines.](#)

## Financing

ROUND	DATE	AMOUNT	ROUND	DATE	AMOUNT
Series J	12/17/24	\$10.0B	Series F	10/22/19	\$400.0M
Secondary	11/22/24	\$0.5M	Series E	1/11/19	\$250.0M
Secondary	12/1/23	n/a	Series D	9/25/18	\$140.0M
Series I	11/13/23	\$684.6M	Series C	12/15/16	\$60.0M
Series H	8/31/21	\$1.6B	Series B	6/30/14	\$33.4M
Series G	2/9/21	\$1.0B	Series A	9/24/13	\$13.9M

## Select Investors

Nvidia, Capital One Ventures, Andreessen Horowitz, Battery Ventures, Baillie Gifford, Insight Partners, CapitalG, AWS, Franklin Templeton, Salesforce Ventures, Whale Rock Capital, Blackrock, Dragoneer Investment Group, Tiger Global, T. Rowe Price, Coatue Management, DCVC, NEA, Berkeley Frontier Fund, i-Qu & Co, Franklin Venture Partners, Microsoft, AT&T Ventures, Qatar Investment Authority, Sanabil Investments, ClearBridge Investments, Thrive Capital, WCM Investment Management, GIC Private, DST Global, HOF Capital, Meta Platforms, Sands Capital, Stripes, ICONIQ Growth, Kleiner Perkins, Millennia Capital, Lightspeed Venture Partners, Gaingels, Ontario Teachers' Pension Plan, Wellington Management, Macquarie Group, Temasek Holdings, Morgan Stanley Investment Management

## CEO, Co-Founders, Board Members

Ali Ghodsi, Co-Founder and CEO  
 Ion Stoica, Co-Founder and Executive Chairman  
 Matei Zaharia, Co-Founder and CTO  
 Patrick Wendell, Co-Founder and VP of Engineering  
 Reynold Xin, Co-Founder and Chief Architect  
 Andy Konwinski, Co-Founder and Advisor

Arsalan Tavakoli-Shiraji, Co-Founder and SVP of Field Engineering  
 Peter Sonsini, General Partner, New Enterprise Associates  
 Elena Donio, Limited Partner, Operator Collective  
 Scott Shenker, Professor, Computer Science, UC Berkeley  
 Jonathan Chadwick, former COO and CFO, VMware  
 Ben Horowitz, Co-Founder, Andreessen Horowitz



Decagon is the leading conversational AI platform that's redefining customer experience with AI agents. Enterprises rely on Decagon's natural language Agent Operating Procedures to build, manage, and scale AI agents that deliver secure and reliable customer service. Whether resolving an issue or proactively helping a customer discover greater value in the products they use, Decagon makes customer experience effortless, intuitive, and delightful.

INFORMATION

San Francisco, CA  
[decagon.ai](https://decagon.ai)  
[@DecagonAI](https://twitter.com/DecagonAI)  
[linkedin.com/company/decagon-ai](https://linkedin.com/company/decagon-ai)

Total raised: \$100.0M  
 Valuation: n/a  
 Founded: 2023  
 Employees: 70

CATEGORY

AI AGENTS FOR CUSTOMER EXPERIENCE

## News & Announcements

1/9/25

[Business Insider: Silicon Valley is licking its chops at the promise of AI 'agents.' These are the startups to watch.](#)

10/29/24

[OpenAI: Decagon and OpenAI deliver high-performance, fully automated customer support at scale.](#)

10/15/24

[Forbes: This company's AI agents won contests to secure big customers. Now it's raised \\$65 million.](#)

10/15/24

[Decagon raises \\$100M to-date to build AI agents that change how work is done.](#)

6/18/24

[Andreessen Horowitz: Investing in Decagon.](#)

## Financing

ROUND	DATE	AMOUNT
Series B	10/15/24	\$65.0M
Series A	6/18/24	\$30.0M
Seed	n/a	\$5.0M

## Select Investors

Andreessen Horowitz, Bain Capital Ventures, Accel, A\*, ACME Capital, BOND Capital, K5 Global, 515 Ventures, Neo, Plug and Play Tech Center, Wayfinder Ventures

## CEO, Co-Founders, Board Members

Jesse Zhang, Co-Founder and CEO  
 Ashwin Sreenivas, Co-Founder and CTO  
 Aaref Hilaly, Partner, Bain Capital Ventures  
 Ivan Zhou, Partner, Accel



Distyl drives \$100M+ business transformation by embedding AI into the core operations of Global Fortune 1000 companies. Engineered for high-impact outcomes, Distyl's platform has enabled the most ambitious enterprises to accelerate decision-making, enhance efficiency, and unlock new revenue opportunities. Strategically partnered with OpenAI and Microsoft, Distyl is reinventing how enterprises adopt AI to elevate their competitive advantage.

INFORMATION

San Francisco, CA  
[distyl.ai](https://distyl.ai)  
[@DistylAI](https://twitter.com/DistylAI)  
[linkedin.com/company/distylai](https://linkedin.com/company/distylai)

Total raised: \$27.0M  
 Valuation: n/a  
 Founded: 2022  
 Employees: 50

CATEGORY

AI SOLUTIONS PROVIDER

## News & Announcements

11/19/24  
[WSJ: Companies need help using AI. Cue the integration startups.](#)

11/19/24  
[Distyl secures \\$20M from Lightspeed and Khosla Ventures to deliver biggest, most impactful enterprise AI outcomes.](#)

9/23/24  
[Business Insider: Coatue-backed Distyl AI founded by Palantir alums, raises \\$20 million funding round, sources say.](#)

8/20/24  
[SiliconANGLE: OpenAI makes fine-tuning for GPT-4o customization generally available.](#)

## Financing

ROUND	DATE	AMOUNT
Series A	11/19/24	\$20.0M
Seed	2/6/23	\$7.0M

## Select Investors

Coatue Management, Dell Technologies Capital, Lightspeed Venture Partners, Khosla Ventures

## CEO, Co-Founders, Board Members

Arjun Prakash, Co-Founder and CEO  
 Derek Ho, Co-Founder and COO

# ElevenLabs

ElevenLabs builds AI audio tools for businesses, media, and creators, aiming to develop the leading AI audio platform, advance AI audio intelligence, and make information accessible in any voice, language, or sound. The company's models generate ultra-realistic speech in 32 languages, as well as sound effects, supporting industries like publishing, entertainment, education, accessibility, and conversational AI. ElevenLabs develops its tools mindful of their impact, balancing safety with innovation to support practical and creative applications.

## INFORMATION

New York, NY

[elevenlabs.io](https://elevenlabs.io)

[@elevenlabsio](https://twitter.com/elevenlabsio)

[linkedin.com/company/elevenlabsio/](https://www.linkedin.com/company/elevenlabsio/)

[elevenlabsio/](https://www.youtube.com/channel/UC18313333333333333333)

Total raised: \$353.0M

Valuation: \$3.3B

Founded: 2022

Employees: 130

## CATEGORY

AI AUDIO RESEARCH & PRODUCT COMPANY

## News & Announcements

2/26/25

[VentureBeat: ElevenLabs' new speech-to-text model Scribe is here with highest accuracy rate so far \(96.7% for English\).](#)

2/26/25

[Meet Scribe.](#)

2/20/25

[TechCrunch: 60 US startups became unicorns in 2024: Here's the full list.](#)

1/24/25

[TechCrunch: ElevenLabs has raised a new round at \\$3B+ valuation led by ICONIQ Growth, sources say.](#)

12/6/24

[Bloomberg: Elevenlabs launches feature to create, edit AI-generated podcasts.](#)

## Financing

ROUND	DATE	AMOUNT
Series C	1/24/25	\$180.0M
Series B	1/22/24	\$80.0M
Series A	5/1/23	\$19.0M
Pre-seed	1/23/23	\$2.0M

## Select Investors

Andreessen Horowitz, Nat Friedman, Daniel Gross, Sequoia Capital, Smash Capital, SV Angel, BroadLight Capital, Credo Ventures, ICONIQ Growth, Deutsche Telekom, LG Technology Ventures, HubSpot Ventures, NTT Docomo Ventures, RingCentral, Salesforce Ventures, Smash Capital, BroadLight Capital, Sequoia Capital, WiL, Valor Capital Group, Endeavor Catalyst, NFDG, New Enterprise Associates, Neo

## CEO, Co-Founders, Board Members

Mateusz Staniszewski, Co-Founder and CEO

Piotr Dabkowski, Co-Founder and CTO

Jennifer Li, Investment Partner, Andreessen Horowitz

Seth Pierpont, General Partner, ICONIQ Growth



Figma is a design platform for teams who build products together. Born on the web, Figma helps teams brainstorm, design, and build better products — from start to finish. Whether it’s consolidating tools, simplifying workflows, or collaborating across teams and time zones, Figma makes the design process faster, more efficient, and fun while keeping everyone on the same page.

INFORMATION

San Francisco, CA  
[figma.com](https://figma.com)  
[@figma](https://twitter.com/figma)  
[linkedin.com/company/figma/](https://www.linkedin.com/company/figma/)

Total raised: \$332.9M  
 Valuation: \$12.5B  
 Founded: 2011  
 Employees: 1,600

CATEGORY

COLLABORATIVE DESIGN TOOL

## News & Announcements

3/5/25

[Bloomberg: Design firm Figma to double NYC-based staff by 2034 in continued expansion.](#)

2/26/25

[Save time on building decks—without sacrificing design.](#)

12/4/24

[Wired: Designing the future: a conversation with Dylan Field.](#)

6/26/24

[Fast Company: Figma’s new Slides app focuses on design, fun, and \(oh, yeah!\) AI.](#)

2/20/24

[The New Stack: Figma caters to developers with dev mode and AI integrations.](#)

## Financing

ROUND	DATE	AMOUNT
Later Stage	9/30/24	n/a
Series E	6/24/21	\$200.0M
Series D	4/30/20	\$50.0M
Series C	2/14/19	\$40.0M
Series B	2/1/18	\$25.0M
Series A	12/3/15	\$14.0M
Seed	6/14/13	\$3.9M

## Select Investors

Andreessen Horowitz, Sequoia Capital, Kleiner Perkins, Greylock, Index Ventures, Durable Capital Partners, AirAngels, Base10 Partners, Browder Capital, Flat Capital, Geodesic Capital, IVP, SHL Capital, Skip Capital, Summit Peak Investments, TeleSoft Partners, WndrCo, Founders Fund, Wejchert Capital, Amplify.LA, Fuel Capital, Haystack Management Company, ICONIQ Growth, Next Play Ventures, O'Reilly AlphaTech Ventures, Phoenix Court, Coatue Management, Galdana Ventures, Spur Capital Partners, KG Investments, Counterpoint Global, Coatue Management, Alkeon Capital Management, General Catalyst Partners

## CEO, Co-Founders, Board Members

Dylan Field, Co-Founder and CEO  
 Evan Wallace, Co-Founder  
 Mamoon Hamid, Partner, Kleiner Perkins  
 John Lilly, Venture Partner, Greylock Partners  
 Danny Rimer, Partner, Index Ventures  
 Lynn Vojvodich, former CMO, Salesforce  
 Andrew Reed, Partner, Sequoia

# Fireworks AI

Fireworks AI is a leading inference platform empowering developers and businesses to build highly optimized and production-ready genAI applications. The platform serves over 100 state-of-the-art open models in text, image, audio, embedding, and multimodal formats, optimized for latency, throughput, and cost per token. Leading AI companies like Cursor, Uber DoorDash, and Notion rely on Fireworks to power mission critical AI applications reliably and at blazing fast speeds.

## INFORMATION

Redwood City, CA

[fireworks.ai](https://fireworks.ai)

[@FireworksAI\\_HQ](https://twitter.com/FireworksAI_HQ)

[linkedin.com/company/fireworks-ai](https://www.linkedin.com/company/fireworks-ai)

Total raised: \$77.0M

Valuation: \$552.0M

Founded: 2022

Employees: 50

## CATEGORY

AI INFERENCE ENGINE

## News & Announcements

11/12/24

[Entrepreneur: She saw the AI revolution coming — and created a company to help people use it easily. Now it's worth half a billion dollars.](#)

8/13/24

[Forbes: Next billion dollar startups 2024.](#)

7/11/24

[Bloomberg: Sequoia, Nvidia back startup Fireworks AI at \\$552 million valuation.](#)

3/26/24

[TechCrunch: Fireworks.ai open source API puts generative AI in reach of any developer.](#)

## Financing

ROUND	DATE	AMOUNT
Series B	8/7/24	\$52.0M
Series A	1/31/24	\$25.0M

## Select Investors

Sequoia Capital, Benchmark Capital Holdings, AMD Ventures, MongoDB Ventures, Nvidia, Artisanal Ventures, Databricks Ventures

## CEO, Co-Founders, Board Members

Lin Qiao, Co-Founder and CEO

Dmytro Dzhulgakov, Co-Founder and CTO

Chenyu Zhao, Co-Founder and Engineer

James Reed, Co-Founder and Engineer

Benny Chen, Co-Founder and Engineer

Pawel Garbacki, Co-Founder and Engineer

Eric Vishria, General Partner, Benchmark

Sonya Huang, Partner, Sequoia Capital

# Flock Safety

Flock Safety is an all-in-one technology solution to eliminate crime and keep your community safe. Its intelligent platform combines the power of communities at scale – including cities, businesses, schools, and law enforcement agencies – to shape a safer future together. Flock Safety’s full-service, maintenance-free technology solution is trusted by more than 5,000 communities across the country to help solve and deter crime in the pursuit of safer communities for everyone.

## INFORMATION

Atlanta, GA

[www.flocksafety.com](http://www.flocksafety.com)

[@Flock\\_Safety](https://twitter.com/Flock_Safety)

[linkedin.com/company/flock-safety](https://www.linkedin.com/company/flock-safety)

Total raised: \$957.6M

Valuation: \$7.5B

Founded: 2017

Employees: 1,200

## CATEGORY

PUBLIC SAFETY TECHNOLOGY

## News & Announcements

3/13/25

[Flock Safety raises \\$275 million to advance the safety technology ecosystem and strengthen communities across the U.S.](#)

2/26/25

[CBS News: Artificial intelligence led feds to suspects in \\$12 million "brazen" Denver jewel heist.](#)

9/26/24

[Police1: CHP's crime crackdown operation shows how LPRs are helping.](#)

9/17/24

[NYT: Technology that helped catch Trump suspect is proliferating.](#)

6/13/24

[ABC News: Police call new license plate cameras around metro Detroit a 'game changer'.](#)

## Financing

ROUND	DATE	AMOUNT
Series G	3/8/24	\$200.0M
Series F	7/21/23	\$100.0M
Series E	1/31/22	\$150.0M
Series D	7/13/21	\$150.0M
Series C	11/2/20	\$47.0M
Series B	4/6/20	\$15.9M
Series A	11/21/18	\$19.6M
Accelerator	8/21/17	\$0.1M

## Select Investors

Sands Capital, Tiger Global Management, Andreessen Horowitz, Meritech Capital Partners, Bedrock, Initialized Capital Management, Matrix, A\*, CRV, Greenoaks Capital Partners, Mana Ventures, Franklin Venture Partners, Kleiner Perkins, Long Journey Ventures, Seven Seven Six, Spark Capital, Spur Capital Partners, SV Angel, Axon Enterprise, Anorak Ventures, Founders Fund, Y Combinator

## CEO, Co-Founders, Board Members

Garrett Langley, Co-Founder and CEO

Paige Todd, Co-Founder and CPO

Matt Feury, Co-Founder and Distinguished Engineer

David Ulevitch, General Partner, Andreessen Horowitz

Ilya Sukhar, General Partner, Matrix

Jennifer Ceran, former CFO, Smartsheet

Julie Herenden, Operating Partner, Stripes

Alex Clayton, Partner, Meritech Capital



Glean is the Work AI platform that connects and understands all your enterprise data, to generate trusted answers and automate work grounded in company knowledge. Using Glean’s powerful search and RAG technology to retrieve the most relevant, up-to-date information, Glean’s AI assistant generates highly personalized answers based on your company’s unique enterprise knowledge graph. Glean also empowers users to quickly and securely build multi-step prompts and custom generative AI apps, agents, and assistants that automate everyday workflows. With over 100 connectors, LLM options, and no need for costly professional services, data training, or manual fine-tuning, Glean delivers turnkey implementation of a complex AI ecosystem on one centralized platform.

INFORMATION

Palo Alto, CA  
[glean.com](https://glean.com)  
[@glean](https://twitter.com/glean)  
[linkedin.com/company/gleanwork/](https://linkedin.com/company/gleanwork/)

Total raised: \$623.0M  
 Valuation: \$4.6B  
 Employees: 700+  
 Founded: 2019

CATEGORY

AI-POWERED WORK ASSISTANT

## News & Announcements

2/12/25

[Introducing Glean Agents, expanding the work AI platform and making AI agents a reality for enterprises.](#)

2/5/25

[Glean achieves \\$100M ARR in three years, delivering true AI ROI to the enterprise.](#)

11/20/24

[Fortune: Fortune 50 AI Innovators.](#)

9/10/24

[Fortune: Exclusive: AI startup Glean aiming to build the ‘Google for Work,’ raises \\$260M at \\$4.6B valuation.](#)

8/6/24

[Forbes: Forbes Cloud 100.](#)

## Financing

ROUND	DATE	AMOUNT
Series E	9/10/24	\$260.0M
Series D	2/27/24	\$200.0M
Series C	5/18/22	\$100.0M
Series B	5/1/21	\$40.0M
Series A	2/25/19	\$16.0M

## Select Investors

Sequoia Capital, General Catalyst, Lightspeed Venture Partners, Kleiner Perkins, ICONIQ Growth, IVP, Latitude Capital, Adams Street Partners, Coatue Management, Citibank Group, Capital One Ventures, Databricks Ventures, Workday Ventures, Slack Fund, Citi Ventures, Altimeter Capital Management, DST Global, SoftBank Investment Advisers, Archerman Capital, APL Ventures, Bossa Invest, AJI Capital, Craft Ventures, Sapphire Venures

## CEO, Co-Founders, Board Members

Arvind Jain, Founder and CEO  
 T.R. Vishwanath, Co-Founder  
 Tony Gentilcore, Co-Founder  
 Piyush Prahladka, Co-Founder Emeritus  
 Sonya Huang, Partner, Sequoia Capital

Mamoon Hamid, Partner, Kleiner Perkins  
 Quentin Clark, Managing Director, General Catalyst  
 Ravi Mhatre, Managing Director, Lightspeed Venture Partners



Granola is an AI-powered notepad that makes taking & using meeting notes a breeze. It blends notes with smart transcription to capture every detail. With its simple design & advanced AI, Granola ensures notes are not just recorded, but useful.

INFORMATION

Dover, DE  
[granola.ai](https://granola.ai)  
[@meetgranola](https://twitter.com/meetgranola)  
[linkedin.com/company/meetgranola](https://linkedin.com/company/meetgranola)

Total raised: \$24.3M  
Valuation: n/a  
Founded: 2023  
Employees: 17

CATEGORY

AI NOTEPAD

## News & Announcements

12/9/24

[Every: How to build a truly useful AI product.](#)

11/29/24

[The Verge: Our biggest stories and favorite things of 2024.](#)

10/23/24

[TechCrunch: VCs love using the AI meeting notepad Granola, so they gave it \\$20M.](#)

10/23/24

[Granola raises \\$20M to build the AI notepad that makes you smarter.](#)

6/12/24

[Time: The best AI note-taking tools for meetings.](#)

## Financing

ROUND	DATE	AMOUNT
Series A	10/23/24	\$20.0M
Seed	5/8/23	\$4.3M

## Select Investors

Spark Capital, Lightspeed Venture Partners, Betaworks Ventures, Sequoia Capital, AI Grant, Firstminute Capital, Uncommon Projects

## CEO, Co-Founders, Board Members

Christopher Pedregal, Co-Founder and CEO  
Sam Stephenson, Co-Founder  
Michael Mignano, Partner, Lightspeed Venture Partners  
Nabeel Hyatt, Partner, Spark Capital

# Harvey

Harvey is domain-specific AI for legal and professional services. Its products streamline workflows in areas including contract analysis, due diligence, compliance, and litigation to drive efficiency and value. Global law firms and Fortune 500 enterprises around the world use Harvey to enable faster, smarter decision-making.

## INFORMATION

San Francisco, CA

[harvey.ai](https://harvey.ai)

[@harvey\\_ai](https://twitter.com/harvey_ai)

[linkedin.com/company/harvey-ai/](https://www.linkedin.com/company/harvey-ai/)

Total raised: \$516.0M

Valuation: \$3.0B

Founded: 2022

Employees: 266

## CATEGORY

LEGAL GENERATIVE AI PLATFORM

## News & Announcements

2/20/25

[TechCrunch: 60 US startups became unicorns in 2024: Here's the full list.](#)

2/12/25

[Fortune: Exclusive: Legal AI startup Harvey lands fresh \\$300 million in Sequoia-led round as CEO says on target for \\$100 million annual recurring revenue.](#)

1/16/25

[Bloomberg: Legal AI startup Harvey set to double valuation to \\$3 billion.](#)

12/5/24

[Harvey expands collaboration with Microsoft with new integrations.](#)

## Financing

ROUND	DATE	AMOUNT
Series D	2/12/25	\$300.0M
Series C	7/23/24	\$100.0M
Series B	12/19/23	\$80.0M
Series A	4/26/23	\$21.0M
Seed	11/23/22	\$5.0M

## Select Investors

Kleiner Perkins, Sequoia Capital, OpenAI Startup Fund, Conviction Partners, SV Angel, GV, REV Venture Partners, Coatue Management

## CEO, Co-Founders, Board Members

Winston Weinberg, Co-Founder and CEO  
Gabriel Pereyra, Co-Founder and President  
Ilya Fushman, Partner, Kleiner Perkins  
Pat Grady, Partner, Sequoia Capital



HeyGen is an innovative AI-powered video creation platform designed to help businesses create personalized video avatars, translate content in real-time, and scale their digital communication efforts. Their cutting-edge platform is trusted by companies worldwide to streamline content localization, enhance marketing campaigns, and drive engagement through custom AI-generated media solutions.

INFORMATION

Los Angeles, CA  
[heygen.com](https://heygen.com)  
[@heygen\\_official](https://twitter.com/heygen_official)  
[linkedin.com/company/heygen](https://linkedin.com/company/heygen)

Total raised: \$74.0M  
Valuation: \$500.0M  
Founded: 2020  
Employees: ~100

CATEGORY

AI VIDEO GENERATION PLATFORM

## News & Announcements

3/1/25

[Unite.ai: HeyGen review: the best AI video generator for businesses?](#)

11/19/24

[Fast Company: The 11 next big things in AI and data innovations for 2024.](#)

8/13/24

[Forbes: Next billion dollar startups 2024.](#)

8/7/24

[Business Insider: 85 of the most promising startups of 2024, according to top VCs.](#)

6/20/24

[Bloomberg: AI video startup HeyGen valued at \\$500 million in funding round.](#)

## Financing

ROUND	DATE	AMOUNT
Series A	6/20/24	\$60.00
Early Stage	12/1/23	\$5.6M

## Select Investors

Benchmark, Conviction, Thrive Capital, BOND Capital, SV Angel

## CEO, Co-Founders, Board Members

Joshua Xu, Co-Founder and CEO  
Wayne Liang, Co-Founder and Chief Innovation Officer  
Sarah Guo, Founder, Conviction  
Victor Lazarte, General Partner, Benchmark



Island created the Enterprise Browser, a simplified workspace delighting CIOs, CISOs, and end users. It embeds core IT, security, and productivity needs into the browser, making application delivery simple, data fundamentally secure, and work smooth and natural. Island is reimagining the future of work for the world's largest, most dynamic enterprises.

INFORMATION

Dallas, TX  
[island.io](http://island.io)  
[@island\\_io](https://twitter.com/island_io)  
[linkedin.com/company/island-io](https://www.linkedin.com/company/island-io)

Total raised: \$487.0M  
Valuation: \$3.0B  
Founded: 2020  
Employees: 425

CATEGORY

ENTERPRISE BROWSER PROVIDER

## News & Announcements

2/8/25

[Bloomberg: Browser startup Island valued at \\$4.5 billion in Coatue-led round.](#)

8/6/24

[Forbes: Forbes Cloud 100.](#)

5/29/24

[SiliconANGLE: Island Technology's enterprise browser solution: key to enhanced security and cost efficiency.](#)

5/6/24

[Dallas Business Journal: 10 'unicorns' to watch in Dallas-Fort Worth.](#)

4/30/24

[TechCrunch: With \\$175M in new funding, Island is putting the browser at the center of enterprise security.](#)

## Financing

ROUND	DATE	AMOUNT
Series D	4/30/24	\$175.0M
Series C	10/23/23	\$100.0M
Series B	11/10/22	\$175.0M
Series A	1/19/22	\$80.0M
Seed	11/1/20	\$20.0M

## Select Investors

Coatue Management, Prysm Capital, Georgian, Insight Partners, Sequoia Capital, Stripes, CyberStarts, Capital One Ventures, Citi Ventures, EDBI, ServiceNow Ventures, Canapi Ventures, Cisco Investments, Silicon Valley CISO Investments, Cerca Partners

## CEO, Co-Founders, Board Members

Mike Fey, Co-Founder and CEO  
Dan Amiga, Co-Founder and CTO  
Jeff Horing, Managing Director, Insight Venture Partners  
Sheila Jordan, SVP and Chief Digital Technology Officer, Honeywell

Doug Leone, Partner, Sequoia Capital  
Jay Park, Co-Founder and Managing Partner, Prysm Capital  
Gili Raanan, Founder, Cyberstarts

# Klarna

Since 2005 Klarna has been on a mission to accelerate commerce with consumer needs at the heart of it. With over 85 million global active users and 2.5 million transactions per day, Klarna's fair, sustainable and AI-powered payment and shopping solutions are revolutionizing the way people shop and pay online, empowering consumers to shop smarter with greater confidence and convenience. More than 575,000+ global retailers integrate Klarna's innovative technology and marketing solutions to drive growth and loyalty, including H&M, Saks, Sephora, Macy's, Ikea, Expedia Group, and Nike.

## INFORMATION

Stockholm, SE

[klarna.com](http://klarna.com)

[@Klarna](https://twitter.com/Klarna)

[linkedin.com/company/klarna](https://www.linkedin.com/company/klarna)

Total raised: \$4.8B

Valuation: \$6.7B

Founded: 2005

Employees: 3,800

## CATEGORY

ONLINE PAYMENT PLATFORM

## News & Announcements

3/6/25

[PYMTS: Klarna reportedly targeting \\$15 billion IPO valuation.](#)

2/11/25

[Payments Dive: Klarna, JPMorgan to offer BNPL to business clients.](#)

1/14/25

[CNBC: Klarna scores global payment deal with Stripe to expand reach ahead of blockbuster U.S. IPO.](#)

11/19/24

[Bloomberg: Klarna adds Google Pay to its big tech partners after Apple deal.](#)

10/17/24

[Klarna payment options now available at checkout on Apple Pay in-app and online.](#)

## Financing

ROUND	DATE	AMOUNT	ROUND	DATE	AMOUNT
Later Stage	1/20/25	\$4.3M	Later Stage	3/1/19	\$119.0M
Secondary	4/9/24	n/a	Angel	1/17/19	n/a
Later Stage	1/1/24	n/a	Later Stage	10/8/18	\$20.0M
Later Stage	3/1/23	n/a	Secondary	8/23/17	\$250.0M
Later Stage	10/11/22	\$800.0M	Later Stage	6/27/17	\$62.2M
Secondary	3/17/22	\$1.0M	Secondary	9/22/16	n/a
Series H	6/10/21	\$639.0M	Debt	6/27/16	\$35.2M
Secondary	6/9/21	\$3.0M	Later Stage	8/18/15	\$80.0M
Later Stage	4/12/21	n/a	Series D	3/14/14	\$124.0M
Secondary	4/12/21	\$15.1M	Secondary	8/15/13	\$26.3M
Later Stage	3/1/21	\$1.3B	Secondary	1/1/13	n/a
Debt	1/1/21	\$119.6M	Later Stage	9/1/12	n/a
Later Stage	9/15/20	\$650.0M	Secondary	5/1/12	\$14.9M
Secondary	7/1/20	n/a	Series C	12/9/11	\$155.0M
Secondary	5/1/20	n/a	Series B	5/6/10	\$9.0M
Later Stage	3/4/20	\$200.0M	Series A	12/7/07	\$4.7M
Later Stage	8/6/19	\$460.0M	Angel	4/10/05	\$0.1M

# Select Investors

3Spoke Capital, Blick Global Group, Frontline One Capital, Access Ventures, Amakor, Borderless Capital, ComposeVC, Destiny, Gauntlet Ventures, Goose Valley Ventures, Innovation Global Capital, Kapita Investment Group, KHK & Partners, Paragon Equity Partners, Atlant Ventures, Bhansali Equities, Bridge Capital Holding, Capital Advantage Ventures, Caravelle Investment, Carriage House Rock, CNI (Stockholm), Copycat Holdings, CPP Investments, Knockout Capital, Late Stage Management, Lume Capital, Manhattan West Asset Management, MSA Novo, Mubadala Investment Company, Revalence Ventures, SeedFord Partners, Stableton, Align Ventures, Alpha Wave Global, ALSTIN Capital, Arctic Ventures, Backstage Invest, Blue Opal Capital, Chaos Ventures, Chimera Capital, DFi Ventures, Ericsenz Capital, FinSight Ventures, Flat Capital, Globaleye Ventures, Harvest Growth Capital, Heliad, Hestia Holdings, Inertia Ventures, Mundi Ventures, Newman Capital, Novos Capital, NP Capital, Redo Ventures, Reimann Investors, SiO Capital, Spring St. Group, Super Capital, Sutton Capital, The ECI Group, Titan Partners, University Growth Fund, Vista Equity Partners, West Coast Equity Partners, BAM Elevate, Echo Street Capital Management, Honeycomb Asset Management, Level One Fund, Midway Venture Partners, QW Ventures, Raptor Group, Republic Capital, SoftBank Investment Advisers, WestCap, 2B Global Capital, Alturki Ventures, Base Partners, Bonnier Capital, GIC Private, HOF Capital, Macy's, NALA Investments, Silver Lake, Spacetime, TCV, ADIT Ventures, Ant Group, BlackRock, Chrysalis Investments, Commonwealth Bank of Australia, Dragoneer Investment Group, Första AP-fonden, GP Bullhound, HMI Capital, Inbox Capital, IPGL, Decisive Capital Management, Aligned Ventures, Hennes & Mauritz, Permira, Bestseller, Brightfolk, Bryant Stibel, Creandum, HarbourVest Partners, Visa Ventures, PJC, Vintage Investment Partners, Northzone Ventures, Wellcome Trust, Hartford Financial Services Group, InterAlpen Partners, IVP, Lakestar, Stockholm School of Economics, SXM Global, Tengelmann Ventures, Partners Group, Harvest Growth, Atomico, IRA Capital, Sequoia Capital, Walerud Ventures, Emil Capital Partners

# CEO, Co-Founders, Board Members

Sebastian Siemiatkowski, Co-Founder and CEO

Niklas Adalberth, Co-Founder

Victor Jacobsson, Co-Founder

Michael Moritz, Partner, Sequoia Capital

Roger W. Ferguson Jr., former President and CEO, TIAA

Lise Kaae, former CFO, Bestseller A/S

Omid Kordestani, former SVP, Worldwide Sales and Business Development, Google

Andrew Reed, Partner, Sequoia Capital

Sarah Smith, former Partner, CAO, CCO, Goldman Sachs



Krea AI is a creative tool that specializes in the real-time generation of visuals, including images and videos. It leverages advanced AI models to turn users' text descriptions or concepts into stunning visual representations. The platform offers features such as text-to-image generation, image-to-image transformation, upscaling, and enhancing images, allowing users to customize visuals according to their specific needs and styles.

INFORMATION

San Francisco, CA  
[krea.ai](https://krea.ai)  
[@krea\\_ai](https://twitter.com/krea_ai)  
[linkedin.com/company/krea-ai](https://linkedin.com/company/krea-ai)

Total raised: n/a  
 Valuation: n/a  
 Founded: 2022  
 Employees: 9

CATEGORY

AI DESIGN TOOL

## News & Announcements

1/19/25

[The Decoder: Krea AI lets users turn images into 3D objects for scene creation.](#)

5/9/24

[VentureBeat: A new video AI generator emerges: Krea AI adds capabilities for paid subscribers.](#)

4/15/24

[Dataconomy: KREA AI enhancer could be your go-to choice if you are looking to upscale an image.](#)

3/19/24

[Fast Company: This innovative tool turns artists and designers into AI whisperers.](#)

## Financing

ROUND	DATE	AMOUNT
Early Stage	1/1/25	n/a

## Select Investors

Fos Finance, Pebblebed, A\* Capital, Gradient Ventures, Abstract Ventures, Sunset Holdings

## CEO, Co-Founders, Board Members

Víctor Pérez, Co-Founder and CEO  
 Diego Rodriguez, Co-Founder and CTO



LangChain was founded in early 2023 to help developers build context-aware reasoning applications. Today, LangChain's core product suite serves over 1 million developers and includes LangGraph, a controllable agent framework; LangChain, which supports hundreds of integrations and models; and LangSmith, an all-in-one platform for LLM observability, prompt engineering, and evaluation. LangGraph powers production-grade agents trusted by LinkedIn, Uber, Klarna, GitLab, Replit, and many more.

INFORMATION

San Francisco, CA  
[langchain.com](https://langchain.com)  
[@LangChainAI](https://twitter.com/LangChainAI)  
[linkedin.com/company/langchain/](https://linkedin.com/company/langchain/)

Valuation: n/a  
 Total raised: \$35.0M  
 Founded: 2023  
 Employees: 43

CATEGORY

LLM APPLICATION FRAMEWORK

## News & Announcements

2/11/25  
[VentureBeat: LangChain shows AI agents aren't human-level yet because they're overwhelmed by tools.](#)

1/15/25  
[VentureBeat: What's next for agentic AI? LangChain founder looks to ambient agents.](#)

9/9/24  
[Business Insider: 44 of the most promising AI startups of 2024, according to top VCs.](#)

4/5/24  
[SiliconANGLE: LangChain supports AI-based app development and exploration.](#)

## Financing

ROUND	DATE	AMOUNT
Series A	4/15/23	\$25.0M
Seed	2/23/23	\$10.0M

## Select Investors

Benchmark, Sequoia Capital

## CEO, Co-Founders, Board Members

Harrison Chase, Co-Founder and CEO  
 Ankush Gola, Co-Founder



Linear is on a mission to bring magic back to software. To empower product teams to do their best work, Linear is building an issue tracking and project management tool that combines UI elegance with world-class performance. Founded in 2019, Linear has become the tool of choice for thousands of high-impact companies to build their products better.

INFORMATION

Remote  
[linear.app](https://linear.app)  
[@linear](https://twitter.com/linear)  
[linkedin.com/company/linearapp](https://www.linkedin.com/company/linearapp)

Valuation: n/a  
 Total raised: \$52.2M  
 Founded: 2019  
 Employees: 72

CATEGORY

ISSUE TRACKING SYSTEM

## News & Announcements

2/21/25  
[The profitable startup.](#)

1/29/25  
[Moving fast and tackling complexity: building systems that scale at OpenAI.](#)

11/15/24  
[Why and how Scale migrated to Linear.](#)

8/13/24  
[Forbes: Next Billion-Dollar Startups 2024.](#)

6/15/24  
[Fast Company: 10 time management apps that CEOs swear by.](#)

## Financing

ROUND	DATE	AMOUNT
Series B	9/14/23	\$35.0M
Series A	12/8/20	\$13.0M
Seed	11/22/19	\$4.2M

## Select Investors

Sequoia Capital, Accel, Index Ventures, Dick Costolo, Dylan Field, Patrick Collison, Claire Hughes Johnson, Stewart Butterfield

## CEO, Co-Founders, Board Members

Karri Saarinen, Co-Founder and CEO  
 Jori Lallo, Co-Founder  
 Tuomas Artman, Co-Founder  
 Stephanie Zhan, Partner, Sequoia Capital  
 Miles Clements, Partner, Accel



# LlamaIndex

LlamaIndex is a data framework and platform which lets developers easily build agents over their enterprise data. LlamaIndex provides an enterprise offering, LlamaCloud, which lets developers efficiently parse, index, and retrieve over a wide range of data sources. Developers can then use the core open-source framework to orchestrate production-grade agent applications, ranging from research assistants to automated extraction workflows to report generation.

## INFORMATION

San Francisco, CA

[llamaindex.ai](https://llamaindex.ai)

[@llama\\_index](https://twitter.com/llama_index)

[linkedin.com/company/llamaindex/](https://linkedin.com/company/llamaindex/)

Total raised: \$27.5M

Valuation: n/a

Founded: 2023

Employees: ~21

## CATEGORY

LLM DATA ORCHESTRATION PLATFORM

## News & Announcements

3/4/25

[Announcing our Series A and LlamaCloud general availability.](#)

2/27/25

[Introducing Llamaextract: unlocking structured data extraction in just a few clicks.](#)

1/22/25

[Introducing Agentworkflow: a powerful system for building AI agent systems.](#)

1/9/25

[VentureBeat: LlamaIndex goes beyond RAG so agents can make complex decisions.](#)

1/6/25

[Document research assistant for blog creation with NVIDIA NIM microservices.](#)

## Financing

ROUND	DATE	AMOUNT
Series A	4/20/20	\$7.4M
Seed	2/1/19	\$4.0M

## Select Investors

Greylock, Norwest Venture Partners, Dropbox Ventures, Sequoia Capital

## CEO, Co-Founders, Board Members

Jerry Liu, Co-Founder and CEO

Simon Suo, Co-Founder and CTO



Lovable is an AI software engineer, which enables anyone to build for the web. Simply chat to instantly build websites and web apps, with no technical knowledge needed.

INFORMATION

Stockholm, SE

[lovable.dev](https://lovable.dev)

[@lovable\\_dev](https://twitter.com/lovable_dev)

[linkedin.com/company/lovable-dev](https://linkedin.com/company/lovable-dev)

Total raised: \$27.7M

Valuation: n/a

Founded: 2023

Employees: 46

CATEGORY

AI SOFTWARE ENGINEER

## News & Announcements

3/3/25

[Introducing Versioning 2.0 to Lovable.](#)

2/26/25

[Sifted: Lovable: Is this AI agent-maker Europe's fastest-growing software startup ever?](#)

2/25/25

[TechCrunch: Sweden's Lovable, an app-building AI platform, rakes in \\$15M after spectacular growth.](#)

2/25/25

[Announcing \\$15m added funding to build the last piece of software.](#)

1/28/25

[Zero to \\$10M ARR in 2 months.](#)

## Financing

ROUND	DATE	AMOUNT
Series A	2/13/25	\$20.2M
Seed	6/7/24	\$7.5M

## Select Investors

Creandum, byFounders, VC Hummingbird, Antler, 20VC, Quick Coffee Ventures, Visionaries Club, Hummingbird Ventures, Emblem, Firestreak Ventures

## CEO, Co-Founders, Board Members

Anton Osika, Co-Founder and CEO

Fabian Hedin, Co-Founder and CTO



Mercor is an AI hiring platform that enables top tech companies and leading AI labs to hire experts across software engineering, law, chemistry, finance, and many other professions.

INFORMATION

San Francisco, CA  
[mercor.com](https://mercor.com)  
[@mercor\\_ai](https://twitter.com/mercor_ai)  
[linkedin.com/company/mercor-ai](https://linkedin.com/company/mercor-ai)

Total raised: \$134.6M  
Valuation: \$2.0B  
Founded: 2022  
Employees: 30

CATEGORY

AI HIRING PLATFORM

## News & Announcements

2/20/25

[TechCrunch: Mercor, an AI recruiting startup founded by 21-year-olds, raises \\$100M at \\$2B valuation.](#)

2/20/25

[Bloomberg: AI startup led by 21-year-old Thiel fellow lands \\$2 billion valuation.](#)

1/27/25

[WSJ: AI recruiting startup Mercor rockets to \\$2 billion valuation.](#)

9/18/24

[Forbes: Mercor's AI interviewer has vetted 300,000 job candidates. Now it's valued at \\$250 million.](#)

## Financing

ROUND	DATE	AMOUNT
Series A	1/27/25	\$100.0M
Accelerator	12/18/24	n/a
Series A	9/18/24	\$31.0M
Series A	11/1/23	\$3.6M

## Select Investors

Felicis, Benchmark Capital Holdings, General Catalyst, Anthropic, DST Global, Emergence, Sequoia Capital, Menlo Ventures, A\*, XPV, 2|Twelve, Link Ventures, Soma Capital

## CEO, Co-Founders, Board Members

Brendan Foody, Co-Founder and CEO  
Adarsh Hiremath, Co-Founder and CTO  
Surya Midha, Co-Founder and COO  
Victor Lazarte, General Partner, Benchmark



Mimic is the ransomware defense company. Security teams use Mimic to detect ransomware early enough to deflect it before it can damage their infrastructure or steal their data. Mimic also creates a unique rapid-recovery technology which operates in seconds and minutes vs days and weeks, without allowing threat actors to reestablish their access.

INFORMATION

Palo Alto, CA  
[mimic.com](http://mimic.com)  
[linkedin.com/company/mimic-networks](https://linkedin.com/company/mimic-networks)

Total raised: \$77.0M  
Valuation: n/a  
Founded: 2023  
Employees: 75

CATEGORY

RANSOMWARE DEFENSE COMPANY

## News & Announcements

2/27/25

[Ransomware defense company Mimic announced that it raised a \\$50M Series A led by Google Ventures & Menlo Ventures; Former Mandiant CEO Kevin Mandia joined its board and Greg Davison joined as Head of Revenue.](#)

2/27/25

[How REI fortified its Active Directory Estate against ransomware with Mimic.](#)

2/27/25

[SiliconANGLE: Mimic raises \\$50M to advance enterprise ransomware defense.](#)

5/2/24

[Ransomware defense company Mimic emerges from stealth, announces \\$27M seed round from Ballistic, Menlo, Team8, Wing, and Shield.](#)

5/2/24

[Dark Reading: Mimic launches with new ransomware defense platform.](#)

## Financing

ROUND	DATE	AMOUNT
Series A	2/27/25	\$50.0M
Seed	5/2/24	\$27.0M

## Select Investors

GV, Menlo Ventures, Ballistic Ventures, Wing VC, Shield Capital, Team8

## CEO, Co-Founders, Board Members

Derek Smith, CEO  
Bob Blakley, Co-Founder and CPO  
Ted Schlein, Chairman and General Partner, Ballistic Ventures  
Kevin Mandia, General Partner, Ballistic Ventures



Modal is a serverless cloud platform. Companies use Modal to deploy their AI, ML, and data applications at scale.

INFORMATION

New York, NY

[modal.com](https://modal.com)

[@modal\\_labs](https://twitter.com/modal_labs)

[linkedin.com/company/modal-labs](https://linkedin.com/company/modal-labs)

Total raised: \$23.0M

Valuation: n/a

Founded: 2021

Employees: 49

CATEGORY

CLOUD COMPUTING PLATFORM

## News & Announcements

1/21/25

[Modal Sandboxes are generally available.](#)

11/24/24

[Modal signs strategic collaboration agreement with AWS to deliver accelerated generative AI solutions.](#)

9/10/24

[Modal Labs uses Oracle Cloud Infrastructure for large-scale AI workloads.](#)

9/9/24

[Business Insider: 44 of the most promising AI startups of 2024, according to top VCs.](#)

8/7/24

[Business Insider: 85 of the most promising startups of 2024, according to top VCs.](#)

## Financing

ROUND	DATE	AMOUNT
Series A	10/10/23	\$16.0M
Seed	4/12/22	\$7.0M

## Select Investors

Amplify Partners, Quiet Capital, Essence Venture Capital, Data Community Fund, Creandum, Redpoint Ventures, Lux Capital, Definition Capital

## CEO, Co-Founders, Board Members

Erik Bernhardsson, Co-Founder and CEO

Akshat Bubna, Co-Founder and CTO



MotherDuck is a serverless data warehouse and analytics platform. In partnership with the team building open source database DuckDB, MotherDuck was founded by former leaders at some of the most innovative companies in data. It is on a mission to combine the elegance and speed of DuckDB with the collaboration and scalability of the cloud to provide a serverless, easy to use data warehouse for data small and large that effortlessly scales to make big data feel small.

INFORMATION

Seattle, WA  
[motherduck.com](https://motherduck.com)  
[@motherduck](https://twitter.com/motherduck)  
[linkedin.com/company/motherduck](https://www.linkedin.com/company/motherduck)

Total raised: \$100.0M  
 Valuation: \$400.0M  
 Founded: 2022  
 Employees: 47

CATEGORY

SERVERLESS DATA ANALYTICS PLATFORM

## News & Announcements

12/18/24

[CRN: The 10 hottest big data startups of 2024.](#)

10/24/24

[Motherduck announces beta release of pg\\_duckdb; brings DuckDB's analytics power to PostgreSQL users.](#)

8/20/24

[The Register: PostgreSQL in line for DuckDB-shaped boost in analytics arena.](#)

6/11/24

[Motherduck announces general availability; brings simplicity and power of DuckDB in a serverless data warehouse.](#)

## Financing

ROUND	DATE	AMOUNT
Series B	9/20/23	\$52.5M
Series A	11/14/22	\$35.0M
Seed	8/5/22	\$12.5M

## Select Investors

Andreessen Horowitz, Redpoint Ventures, Norwest Venture Partners, Madrona Venture Group, Amplify Partners, Altimeter Capital, Scribble Ventures, Kortschak Investments, Covalent Ventures, Firestreak Ventures, Eastlink Capital, Sheralo Ventures, Kearny Jackson, Alpha Square Group, Zero Prime Ventures

## CEO, Co-Founders, Board Members

Jordan Tigani, Co-Founder and CEO  
 Ryan Boyd, Co-Founder and VP, Marketing + DevRel  
 Tino Tereshko, Co-Founder  
 Tomasz Tunguz, Founder and General Partner, Theory Ventures  
 Viviana Faga, General Partner, Felicis

# OpenAI

OpenAI is an AI research and deployment company focused on ensuring that artificial general intelligence (AGI) benefits all of humanity. The company is committed to developing safe, powerful AI technologies while prioritizing alignment with human values and fostering broad societal benefits. OpenAI seeks to ensure that AGI is deployed responsibly and equitably, with safety and ethics guiding its development.

## INFORMATION

San Francisco, CA

[openai.com](https://openai.com)

[@OpenAI](https://twitter.com/OpenAI)

[linkedin.com/company/openai](https://www.linkedin.com/company/openai)

Total raised: \$23.9B

Valuation: \$157.0B

Founded: 2015

Employees: 2,000+

## CATEGORY

AI SYSTEMS RESEARCH COMPANY

## News & Announcements

2/27/25

[Business Insider: Sam Altman says OpenAI's new ChatGPT-4.5 is a more emotionally intelligent model but warns that it's 'expensive' to train and run.](#)

2/27/25

[SiliconANGLE: OpenAI expands LLM lineup with new general-purpose GPT-4.5 model.](#)

2/20/25

[VentureBeat: OpenAI's ChatGPT explodes to 400M weekly users, with GPT-5 on the way.](#)

2/2/25

[NYT: OpenAI unveils A.I. tool that can do research online.](#)

1/28/25

[The Economic Times: OpenAI unveils ChatGPT Gov for US government agencies.](#)

## Financing

ROUND	DATE	AMOUNT	ROUND	DATE	AMOUNT
Secondary	2/25/25	\$8.4M	Later Stage	4/29/23	\$300.0M
Later Stage	1/1/25	\$6.5M	Later Stage	1/23/23	\$10.0B
Debt	10/3/24	\$4.0B	Secondary	1/13/23	\$25.0M
Series B	10/2/24	\$6.6B	Series A	7/23/19	\$10.0M
Secondary	9/30/24	n/a	Early Stage	7/2/19	\$1.0B
Secondary	5/31/24	n/a	Seed	8/1/16	\$0.1M
Secondary	1/19/24	n/a	Grant	12/11/15	\$1.0B
Secondary	8/14/23	n/a			

## Select Investors

Andreessen Horowitz, Y Combinator, Tiger Global Management, Sequoia Capital, Khosla Ventures, Microsoft, Pre IPO Club, Coatue Management, Coinbase, Day One Ventures, Wisdom Ventures, Advaita Capital, SiO Capital, MarketX, Quiet Capital, Firestreak Ventures, Rabben Hood Ventures, G Squared, HOF Capital, TKG Ventures, MicroVentures, Private Ventures Group, Soul Ventures, E1 Ventures, Wikus Ventures, Social Discovery Group, K2 Global, Flat Capital, Sound Ventures, Founders Fund, GG 1978, Setcoin Group, SV Angel, Thrive Capital, A.Capital Ventures, Ace Management Partners, Altimeter Capital Management, APEX Ventures, ARK Venture Fund, Bedrock, Boman Group, Bossa Invest, CoreNest, Datapower Ventures, Fidelity Investments, Fundrise, Global Tech Ventures, Glynn Capital, Hybridge Capital Management, LFG Ventures, Lightspeed Ventures, Litquidity Capital, Meliora Group, Menden Ventures, MGX, Nvidia, SuRo Capital

# CEO, Co-Founders, Board Members

Sam Altman, Co-Founder and CEO

Greg Brockman, Co-Founder, President & Chairman

Wojciech Zaremba, Co-Founder and Head of Robotics

Ilya Sutskever, Co-Founder

John Schulman, Co-Founder

Adam D'Angelo, Founder & CEO, Quora

Adebayo Ogunlesi, Chairman and CEO, Global Infrastructure Partners

Bret Taylor, Co-Founder, Sierra

Fidji Simo, CEO and Chair, Instacart

Larry Summers, President Emeritus, Harvard University

Nicole Seligman, former EVP and General Counsel, Sony Corporation

Paul Nakasone, former Director, National Security Agency

Sue Desmond-Hellmann, former CEO, Bill & Melinda Gates Foundation

Zico Kolter, Professor and Department Head, Carnegie Mellon University



Orby AI delivers an AI agent and automation discovery platform that automates complex enterprise processes and enhances efficiency at scale. Powered by the industry’s first Large Action Model (LAM) and proprietary AI Agent platform, Orby empowers enterprise teams to unlock their full potential and achieve greater outcomes. By automating complex processes that require reasoning and human judgment, Orby AI allows teams to focus on higher-value, creative and strategic work.

INFORMATION

Mountain View, CA  
[orby.ai](https://orby.ai)  
[@OrbyAI](https://twitter.com/OrbyAI)  
[linkedin.com/company/orby-ai](https://linkedin.com/company/orby-ai)

Total raised: \$34.5M  
 Valuation: n/a  
 Founded: 2022  
 Employees: 50

CATEGORY

AI AGENT PLATFORM

## News & Announcements

2/25/25

[Orby AI unveils cutting-edge Generic Agent Framework and Self-Adaptive Interface Learning, achieving state-of-the-art AI agent performance.](#)

11/20/24

[Orby AI continues momentum; achieves significant milestones in customer growth and product innovation.](#)

8/28/24

[Orby and Databricks partner to revolutionize generative AI automation for the enterprise.](#)

7/1/24

[Fierce Network: This \\$35M startup is using a new model for business automation.](#)

6/27/24

[Orby AI raises \\$30 million to deliver the first large action model for AI automation unlocking unrivaled enterprise efficiencies.](#)

## Financing

ROUND	DATE	AMOUNT
Series A	8/25/23	\$30.0M
Seed	8/2/22	\$4.5M

## Select Investors

New Enterprise Associates, Pear, Wing VC, Stanford University, WndrCo

## CEO, Co-Founders, Board Members

Bella Liu, Co-Founder and CEO  
 Will Lu, Co-Founder and CTO  
 Arash Afrakhteh, Partner, Pear VC  
 Scott Sandell, Chairman, NEA



Perplexity is the conversational 'answer engine' that draws from credible sources in real time to answer users' questions with in-line citations. Founded in 2022 by former members of OpenAI, Meta, Quora, Bing, and Databricks, the company's mission is to serve the world's curiosity by bridging the gap between traditional search engines and AI-driven interfaces. Each week, Perplexity answers more than 100 million questions around the world.

INFORMATION

San Francisco, CA  
[perplexity.ai](https://perplexity.ai)  
[@perplexity\\_ai](https://twitter.com/perplexity_ai)  
[linkedin.com/company/perplexity-ai/](https://linkedin.com/company/perplexity-ai/)

Total raised: \$913.7M  
 Valuation: \$9.0B  
 Founded: 2022  
 Employees: 175+

CATEGORY

AI-POWERED SEARCH ENGINE

## News & Announcements

3/3/25

[The Verge: T-Mobile's parent company is making an 'AI Phone' with Perplexity Assistant.](#)

2/25/25

[CNBC: Perplexity AI launching \\$50 million venture fund to back early-stage startups.](#)

2/24/25

[ZDNet: Perplexity AI teases a new browser 'for agentic search'.](#)

2/15/25

[Tom's Guide: Perplexity AI's Deep Research feature is available now — here's how to try it for free.](#)

1/23/25

[TechCrunch: Perplexity launches an assistant for Android.](#)

## Financing

ROUND	DATE	AMOUNT
Later Stage	12/1/24	\$500.0M
Later Stage	10/15/24	n/a
Series C	4/23/24	\$250.0M
Series B	3/25/24	\$63.0M
Series B	11/6/23	\$71.9M
Series A	4/4/23	\$28.8M

## Select Investors

IVP, New Enterprise Associates, Databricks Ventures, Bessemer Venture Partners, Davidovs Venture Collective, E1 Ventures, Firestreak Ventures, Kindred Ventures, AIX Ventures, Factorial Funds, Bezos Expeditions, Nvidia, Flat Capital, Strategy Ventures, Quain Investments, Beyond Capital, Maven Ventures, Bossa Invest, T.Capital, SK Telecom, Zeal Tech, Entropia Capital, 1435 Capital, Camford Capital, Mana Ventures, The House Fund, SoftBank Group

## CEO, Co-Founders, Board Members

Aravind Srinivas, Co-Founder and CEO  
 Denis Yarats, Co-Founder and CTO  
 Johnny Ho, Co-Founder and Chief Strategy Officer

Andrew Konwinski, Co-Founder and Executive Chairman  
 Cack Wilhelm, General Partner, IVP  
 Peter Sonsini, Venture Advisor, New Enterprise Associates



Pylon is the first support platform built for B2B. Track customer issues across any channel (Slack Connect, Email, Microsoft Teams, In-App Chat, Forms, ...), automate with AI, and design the perfect support engine.

INFORMATION

San Francisco, CA  
[usepylon.com](http://usepylon.com)  
[@usepylon](https://twitter.com/usepylon)  
[linkedin.com/company/usepylon](https://linkedin.com/company/usepylon)

Total raised: \$20.2M  
Valuation: n/a  
Founded: 2022  
Employees: 30

CATEGORY

B2B SUPPORT PLATFORM

## News & Announcements

3/4/25

[Product Launch: Analytics 3.](#)

1/13/25

[It's DAY ONE of Pylon's AI Launch Week!  
And today we're launching Ask AI.](#)

8/28/24

[TechCrunch: Pylon lands \\$17M investment to build a full service B2B customer service platform.](#)

8/28/24

[Andreessen Horowitz: Investing in Pylon.](#)

8/28/24

[General Catalyst: Our investment in Pylon.](#)

## Financing

ROUND	DATE	AMOUNT
Series A	6/17/24	\$17.0M
Seed	11/23/23	\$3.2M

## Select Investors

Andreessen Horowitz, General Catalyst, AirAngels, Comma Capital, Horizon Venture Capital, Y Combinator

## CEO, Co-Founders, Board Members

Marty Kausas, Co-Founder and CEO  
Advith Chelikani, Co-Founder and CTO  
Robert Eng, Co-Founder and CPO  
Jennifer Li, General Partner, Andreessen Horowitz



Ramp is a financial operations platform designed to save companies time and money. Ramp's all-in-one solution combines payments, corporate cards, vendor management, procurement, travel booking, and automated bookkeeping with built-in controls and intelligence to maximize the impact of every dollar and hour spent. Over 30,000 businesses, including industry leaders like CBRE, Shopify, and Anduril, use Ramp to help them become more productive, profitable, and efficient.

INFORMATION

New York, NY

[ramp.com](https://ramp.com)

[@tryramp](https://twitter.com/tryramp)

[linkedin.com/company/ramp/](https://linkedin.com/company/ramp/)

Total raised: \$1.2B

Valuation: \$13.0B

Founded: 2019

Employees: 1,100

CATEGORY

SPEND MANAGEMENT PLATFORM

## News & Announcements

3/3/25

[Financial Times: Peter Thiel-backed fintech Ramp nearly doubles valuation to \\$13bn.](#)

3/3/25

[TechCrunch: Ramp, a 6-year-old fintech startup, has more than doubled its annualized revenue to \\$700M.](#)

1/23/25

[Bloomberg: Ramp CEO Eric Glyman explains what he's seeing on AI.](#)

8/6/24

[Forbes: Forbes Cloud 100.](#)

5/14/24

[CNBC: CNBC Disruptor 50.](#)

## Financing

ROUND	DATE	AMOUNT
Series D	4/17/24	\$150.0M
Series D	8/22/23	\$350.0M
Series C	4/1/22	\$197.0M
Series C	9/6/21	\$350.8M
Series B	4/8/21	\$65.7M
Series A	12/17/20	\$12.0M
Series A	2/12/20	\$53.0M
Series A	7/11/19	\$0.5M

## Select Investors

Founders Fund, Thrive, General Catalyst, D1, Sands Capital, Coatue, Stripe, Sequoia, Stripes, Goldman Sachs, ICONIQ, GIC, Redpoint, Khosla Ventures, 137 Ventures, Definition

## CEO, Co-Founders, Board Members

Eric Glyman, Co-Founder and CEO

Karim Atiyeh, Co-Founder and CTO

Gene Lee, Co-Founder and Head of Growth Engineering (not a board member)

Keith Rabois, General Partner, Founders Fund

Zach Frankel, Tech Founder/Investor, Multiple Ventures



Rippling gives businesses one place to run HR, IT, and Finance. It brings together all of the workforce systems that are normally scattered across a company, like payroll, expenses, benefits, and computers. For the first time ever, companies can manage and automate every part of the employee lifecycle in a single system.

INFORMATION

San Francisco, CA  
[rippling.com](http://rippling.com)  
[@Rippling](https://twitter.com/Rippling)  
[linkedin.com/company/rippling](https://www.linkedin.com/company/rippling)

Total raised: \$1.4B  
 Valuation: \$13.5B  
 Founded: 2016  
 Employees: 4,578

CATEGORY

EMPLOYEE MANAGEMENT PLATFORM

## News & Announcements

12/20/24

[Why 99.5% of Rippling PEO customers stay with Rippling year over year.](#)

9/25/24

[Bloomberg: Rippling introduces AI-based tool to evaluate employee performance.](#)

8/18/24

[TechCrunch: Rippling's Parker Conrad says founders should 'go all the way to the ground' to run their companies.](#)

4/22/24

[SiliconANGLE: HR software maker Rippling closes \\$200M round at \\$13.5B valuation.](#)

## Financing

ROUND	DATE	AMOUNT
Series F	5/15/24	\$200.0M
Series E	3/13/23	\$500.0M
Secondary	2/6/23	n/a
Series D	5/4/22	\$250.0M
Series C	10/21/21	\$250.0M
Series B	7/28/20	\$145.0M
Series A	8/2/19	\$45.0M
Seed	n/a	\$7.5M
Accelerator	3/20/17	\$0.1M
Seed	3/14/17	\$7.0M

## Select Investors

Kleiner Perkins, Bedrock, Sequoia Capital, Global Growth Partners, Founders Fund, Y Combinator, Greenoaks Capital Partners, Coatue Management, Initialized Capital Management, Quiet Capital, CSC UpShot Ventures, ACE & Company, UpHonest Capital, World Innovation Lab, Soma Capital, Threshold Ventures, Summit Peak Investments, Amino Capital, DHVC, Palm Drive Capital, Uphonest Capital, Dragoneer Investment Group, NYX Ventures Partners, Stableton, Camford Capital, Bossa Invest, CPP Investments, Berkeley Frontier Fund

## CEO, Co-Founders, Board Members

Parker Conrad, Co-Founder and CEO  
 Prasanna Sankar, Co-Founder  
 Mamoon Hamid, Partner, Kleiner Perkins  
 Napoleon Ta, Partner, Founders Fund



Rogo is the leading generative AI platform for the financial industry, combining cutting-edge intelligence tools with tailored solutions for investment bankers and public and private investors. From automating workflows to providing real-time analysis, Rogo transforms how finance professionals work.

INFORMATION

New York, NY  
[rogo.ai](http://rogo.ai)  
[@RogoAI](https://twitter.com/RogoAI)  
[linkedin.com/company/rogoai](https://www.linkedin.com/company/rogoai)

Total raised: \$25.5M  
Valuation: n/a  
Founded: 2021  
Employees: 35

CATEGORY

AI FINANCE PLATFORM

## News & Announcements

1/5/25

[Business Insider: 15 AI-powered fintechs to watch in 2025.](#)

12/18/24

[Rogo integrates S&P Capital IQ data into its AI-powered workflows.](#)

12/11/24

[OpenAI: Rogo scales AI-driven financial research with OpenAI o1.](#)

11/25/24

[How leading banks are leveraging AI for insights: highlights from the Evident AI Symposium.](#)

10/1/24

[Fortune: Exclusive: Rogo, an AI startup focused on finance, raised its \\$18.5 million Series A.](#)

## Financing

ROUND	DATE	AMOUNT
Series A	7/19/24	\$18.5M
Seed	2/15/24	\$7.0M

## Select Investors

Khosla, BoxGroup, AlleyCorp, Alt Capital, Mantis, ScOp Venture Capital, Original Capital, Company Ventures

## CEO, Co-Founders, Board Members

Gabriel Stengel, Co-Founder and CEO  
Tumas Rackaitis, Co-Founder and CTO  
John Willett, Co-Founder and COO  
Keith Rabois, Managing Director, Khosla Ventures

# scale

Scale is fueling the Generative AI revolution. Built on a foundation of high-quality data and human insight, Scale's proprietary Data Engine powers the world's most advanced models. Scale's years of deep partnership with every major model builder enables the company to provide the roadmap for any organization to apply AI. Scale is trusted by industry leaders, including Meta, Morgan Stanley, Microsoft, the U.S. Army, the DoD's Defense Innovation Unit, OpenAI, General Motors, and Toyota Research Institute.

## INFORMATION

San Francisco, CA

[scale.com](https://scale.com)

[@scale\\_AI](https://twitter.com/scale_AI)

[linkedin.com/company/scaleai/](https://www.linkedin.com/company/scaleai/)

Total raised: \$1.6B

Valuation: \$13.8B

Founded: 2016

Employees: 1,000+

## CATEGORY

DATA LABELING AND AI  
INFRASTRUCTURE PLATFORM

## News & Announcements

3/5/25

[The Washington Post: Pentagon signs AI deal to help commanders plan military maneuvers.](#)

2/10/25

[FedScoop: US AI Safety Institute taps Scale AI for model evaluation.](#)

11/19/24

[Microsoft Azure and Scale AI collaborate to help enterprises deliver powerful GenAI solutions.](#)

7/11/24

[SiliconANGLE: The crucial role of data in Scale AI's gen AI platform: Transforming enterprises and public sector solutions.](#)

5/21/24

[Fortune: Exclusive: Scale AI secures \\$1B funding at \\$14B valuation as its CEO predicts big revenue growth and profitability by year-end.](#)

## Financing

ROUND	DATE	AMOUNT	ROUND	DATE	AMOUNT
Series F	5/21/24	\$1.0B	Series D	12/1/20	\$154.7M
Later Stage	4/1/23	n/a	Series C	8/5/19	\$100.0M
Secondary	10/21/21	\$2.5M	Series B	5/4/18	\$18.5M
Secondary	7/14/21	n/a	Accelerator	8/22/16	\$0.1M
Series E	4/13/21	\$325.0M	Series A	7/26/16	\$4.5M

## Select Investors

Accel, Greenoaks Capital Partners, Tiger Global Management, Founders Fund, Index Ventures, Outlander VC, OpenAI, Stability AI, AdEPT Technology Group, Dragoner Investment Group, Y Combinator, Acyclic Ventures, AIspace Ventures, Atlant Ventures, Junipero Capital Management, Raison Asset Management, S32, Skypointer, Wormhole Capital, Sakal Ventures, Bedrock Capital, Blue Opal Capital, DT Unicorn Fund, First Serve Partners, Human Capital, Inertia Ventures, Not Boring, NP Capital, Next Play Ventures, Spark Capital, Thrive Capital, Kindling Capital, SXM Global, Coatue Management, Capital Advantage Ventures, Light Street Capital Management, Durable Capital Partners, Wellington Management, Nvidia, Amazon.com, Cisco Investments, DFJ Growth, Intel Capital, Qualcomm Ventures, ServiceNow Ventures, Bossa Invest, AMD Ventures

## CEO, Co-Founders, Board Members

Alexandr Wang, Founder and CEO  
Dan Levine, Partner, Accel

Mike Volpi, Partner, Index Ventures  
William Hockey, CEO, Column



Shield AI is a defense technology company whose mission is to protect service members and civilians with intelligent systems. In pursuit of this mission, Shield AI is building the world's best AI pilot. Its AI pilot, Hivemind, has flown jets (F-16; MQM-178 Firejet), a vertical takeoff and landing drone (MQ-35 V-BAT), and three quadcopters (Nova, Nova 2, iPRD). The company has offices in San Diego, Dallas, Washington DC and abroad. Shield AI's products and people are currently in the field actively supporting operations with the U.S. Department of Defense and U.S. allies.

INFORMATION

San Diego, CA  
[shield.ai](http://shield.ai)  
[@shieldaitech](https://twitter.com/shieldaitech)  
[linkedin.com/company/shield-ai](https://www.linkedin.com/company/shield-ai)

Total raised: \$1.2B  
 Valuation: \$5.3B  
 Founded: 2015  
 Employees: 900

CATEGORY

DEFENSE TECHNOLOGY COMPANY

## News & Announcements

3/6/25

[TechCrunch: Shield AI raises \\$240M at a \\$5.3B valuation to commercialize its AI drone tech.](#)

2/26/25

[Shield AI and L3Harris team for breakthrough in autonomy.](#)

1/16/25

[Shield AI starts training with Ukraine's unmanned systems forces, establishes local presence in Ukraine.](#)

12/5/24

[Shield AI and Palantir Technologies deepen strategic partnership and announce deployment of Warp Speed.](#)

10/9/24

[TechCrunch: Shield AI's founder on death, drones in Ukraine, and the AI weapon 'no one wants'.](#)

## Financing

ROUND	DATE	AMOUNT	ROUND	DATE	AMOUNT
Later Stage	1/1/25	n/a	Grant	7/27/20	\$16.4M
Series F	12/29/23	\$500.0M	Series B	8/14/19	\$22.2M
Secondary	5/25/23	n/a	Series A	12/31/18	\$10.0M
Series E	12/14/22	\$225.0M	Series A	3/24/17	\$11.0M
Series D	8/24/21	\$210.0M	Seed	5/27/16	\$2.7M
Series C	2/23/21	\$90.0M			

## Select Investors

US Innovative Technology Fund, Snowpoint Ventures, Point72 Ventures, Riot Ventures, Andreessen Horowitz, Homebrew, MilVet Angels, 2468 Ventures, AJI Capital, Fabrica Ventures, Inflection Ventures, Other People's Capital, Stack Capital Group, Washington Harbour, AFW Partners, Alpha Partners, ARK Investment Management, ARK Venture Fund, Bossa Invest, Brave Capital, Calm Ventures, Deep Checks, Gauntlet Ventures, GoalVest Advisory, HF Scale, JVH Ventures, Kinled Holding, Labyrinth Capital Partners, Level Ventures, Lightscape Partners, MSA Capital, Rosecliff Venture Partners, WP Global Partners, Island Green Capital Management, 10X Capital, Bali Venture Partners, Inertia Ventures, SV Pacific Ventures, Woori Technology Investment Company, Brighter Capital, Disruptive, Marlinspike, Chaos Ventures, Gaingels, Levitate Capital, AFWERX, 515 Ventures, SVB Capital, Breyer Capital, Harvard Innovation Launch Lab, Bloomberg Beta, Dorm Room Fund, Founder Collective, Samsung Electronics, Hanwha Aerospace Company, L3 Harris Technologies

## CEO, Co-Founders, Board Members

Ryan Tseng, Co-Founder and CEO

Brandon Tseng, Co-Founder and President

Andrew Reiter, Co-Founder

Andrew Berlin, Chairman

Doug Philippone, Founder and General Partner, Snowpoint Ventures

Stephen Marcus, Co-Founder and General Partner, Riot Ventures

Gaetano Crupi, Managing Director, USIT

Peter Levine, General Partner, Andreessen Horowitz

Daniel Gwak, Managing Partner, Point72 Private Investments

Shivon Zilis, Director of Operations and Special Projects, Neuralink



SpaceX designs, manufactures and launches the world's most advanced rockets and spacecraft. The company was founded in 2002 by Elon Musk to revolutionize space transportation, with the ultimate goal of making life multiplanetary.

INFORMATION

Hawthorne, CA  
[spacex.com](http://spacex.com)  
[@SpaceX](https://twitter.com/SpaceX)  
[linkedin.com/company/spacex](https://www.linkedin.com/company/spacex)

Total raised: \$9.7B  
 Valuation: \$350.0B  
 Founded: 2002  
 Employees: 12,000

CATEGORY

SPACE TECHNOLOGY COMPANY

## News & Announcements

1/29/25

[Bloomberg: Apple and SpaceX Link Up to Support Starlink Satellite Network on iPhones.](#)

12/24/24

[NYT: Elon Musk is creating his own Texas town. Hundreds already live there.](#)

12/20/24

[Business Insider:How Elon Musk made SpaceX take off by giving employees stock options.](#)

12/16/24

[SpaceNews: Starlink set to hit \\$11.8 billion revenue in 2025, boosted by military contracts.](#)

12/11/24

[CNBC: SpaceX valuation surges to \\$350 billion as company buys back stock.](#)

## Select Financings

ROUND	DATE	AMOUNT	ROUND	DATE	AMOUNT
Secondary	1/6/25	n/a	Series E	4/14/21	\$1.2B
Later Stage	8/27/24	n/a	Series K	8/18/20	\$1.9B
Secondary	8/12/24	\$1.3B	Secondary	5/26/20	\$346.2M
Secondary	4/25/24	n/a	Later Stage	1/3/20	\$314.2M
Secondary	7/10/23	\$750.0M	Grant	10/2/19	\$3.0M
Later Stage	1/25/23	\$750.0M	Series K	5/15/19	\$535.7M
Secondary	10/8/22	n/a	Series J	5/1/19	\$486.2M
Later Stage	8/4/22	\$250.0M	Debt	11/20/18	\$300.0M
Secondary	6/30/22	\$5.0M	Series I	4/18/18	\$214.0M
Later Stage	6/20/22	\$1.7B	Series H	11/27/17	\$450.0M
Secondary	6/17/22	n/a	Secondary	4/1/17	\$5.0M
Grant	4/21/22	\$70.0M	Series G	12/15/15	\$1.0B
Later Stage	12/29/21	\$337.4M	Secondary	12/21/12	\$30.0M
Secondary	8/11/21	\$755.0M	Grant	8/3/12	\$440.0M

# Select Investors

Andreessen Horowitz, Sequoia Capital, Fidelity Investments, T. Rowe Price, Alphabet, Founders Fund, Baillie Gifford, Coatue Management, International Holding Company, Rancilio Cube, Owl Capital, Valor Equity Partners, LFG Ventures, Morgan Creek Capital Management, Kohli Ventures, Novos Capital, Gaven Capital, Stack Capital Group, InterAlpen Partners, InvestIdea, Stelac Capital Partners, Fourth Realm, kichinvest, Future Ventures, Arrive, Aliya Capital Partners, Global Coin Ventures, RKKVC, Ontario Teachers' Pension Plan, Vanedge Capital, Tremendous View Capital, InfinityX LLC, Troy Capital Partners, Gigafund, Planetary Holdings, Seed-Resolute, Draper Fisher Jurvetson Management, Wejchert Capital, Craft Ventures, Forward Deployed VC, Shift4 Payments, Intesa Sanpaolo, Woodward Diversified Capital, East River Venture Partners, Ace Management Partners, Greenbird Capital, Crescendo Equity Partners, Alt Option Return and Hyperspeed Ventures, Goanna Capital, Linse Capital, Gemini Capital, Ocho Capital, T-Bird Capital, Blue Owl Capital, Andra Capital

# CEO, Co-Founders, Board Members

Elon Musk, Founder and CEO

Gwynne Shotwell, COO

Antonio Gracias, Founder and CEO, Valor Equity Partners

Donald Harrison, President, Global Partnerships and Corporate Development, Google

Kimbal Musk, Co-Founder, The Kitchen Company

Luke Nosek, Managing Partner, Founders Fund

Steve Jurvetson, Founder and Managing Director, Future Ventures



StackBlitz is the creator of Bolt.new and WebContainers. Bolt.new is a browser-based AI tool that lets users build web and mobile apps without writing code. It uses a chat-based interface that allows users to prompt an AI agent to make code changes in real time. Bolt.new is built on top of the Bolt open-source repo and powered by the StackBlitz WebContainer API. Users can prompt, run, edit, and deploy full-stack web applications directly in the browser. Bolt.new can help developers build applications faster and more efficiently by eliminating the need to set up environments, write repetitive code, and troubleshoot bugs.

INFORMATION

San Francisco, CA  
[stackblitz.com](https://stackblitz.com) + [bolt.new](https://bolt.new)  
[@stackblitz](https://twitter.com/stackblitz)  
[linkedin.com/company/stackblitz](https://linkedin.com/company/stackblitz)

Total raised: \$113.4M  
 Valuation: n/a  
 Founded: 2017  
 Employees: 25

CATEGORY

NO-CODE DEVELOPMENT TOOL

## News & Announcements

1/28/25

[Madrona: Investing in StackBlitz.](#)

1/21/25

[Bloomberg: AI text-to-code startup Stackblitz is in talks for a \\$700 million valuation.](#)

11/13/24

[Anthropic: StackBlitz achieves \\$4M ARR in 4 weeks for their AI web development platform with Claude.](#)

10/16/24

[DevClass: StackBlitz Bolt.new blurs boundaries between web development and skilled use of AI prompts.](#)

## Financing

ROUND	DATE	AMOUNT
Series B	1/22/25	\$105.5M
Series A	11/1/24	\$22.0M
Seed	4/6/22	\$7.9M

## Select Investors

Emergence, Ghosal Ventures, MicroVentures, Flex Capital, Conviction Partners, Madrona Venture Group, Mantis VC, 515 Ventures, Firebolt Ventures, Greylock, GV, Nexus Venture Partners, Tribe Capital

## CEO, Co-Founders, Board Members

Eric Simons, Co-Founder and CEO  
 Albert Pai, Co-Founder and CTO  
 Joe Floyd, General Partner, Emergence Capital



Stripe is a financial infrastructure platform for businesses. From startups to the world's largest corporations, millions of organizations use Stripe to accept payments, grow revenue and unlock new business opportunities. Headquartered in San Francisco and Dublin, the technology company's mission is to grow the GDP of the Internet.

INFORMATION

San Francisco & Dublin  
[stripe.com](https://stripe.com)  
[@stripe](https://twitter.com/stripe)  
[linkedin.com/company/stripe](https://www.linkedin.com/company/stripe)

Total raised: \$2.2B  
 Valuation: \$91.5B  
 Founded: 2011  
 Employees: 8,000

CATEGORY

FINANCIAL INFRASTRUCTURE PLATFORM

## News & Announcements

2/27/25

[Bloomberg: Stripe boosts valuation to \\$91.5 billion in tender offer.](#)

2/27/25

[Stripe's total payment volume reaches \\$1.4T, fueled by long-standing investments in AI.](#)

12/3/24

[Businesses processed more than \\$31 billion on Stripe from Black Friday through Cyber Monday.](#)

11/19/24

[1Password chooses Stripe Billing to power subscriptions.](#)

10/21/24

[SiliconANGLE: Stripe acquires stablecoin infrastructure startup Bridge.](#)

## Select Financings

ROUND	DATE	AMOUNT
Series I	3/15/23	\$6.5B
Series H	3/1/21	\$600.0M
Series G	9/1/19	\$850.0M
Series F	1/29/19	\$100.0M
Series E	9/26/18	\$245.0M
Series D	11/1/16	\$150.0M

## Select Investors

Andreessen Horowitz, Baillie Gifford, Founders Fund, General Catalyst, GIC, Goldman Sachs Asset and Wealth Management, MSD Partners, Sequoia Capital, Temasek, Thrive Capital

## CEO, Co-Founders, Board Members

Patrick Collison, Co-Founder and CEO  
 John Collison, Co-Founder and President  
 Christa Davies, former CFO, AON  
 Diane Greene, former CEO, Google Cloud  
 Matthew Huang, Co-Founder, Paradigm  
 Luciana Lixandru, Partner, Sequoia Capital  
 Kevin Kelly, Partner and CIO, Sequoia Heritage

# SUPERHUMAN

Superhuman is the most productive email app ever made. Fly through your inbox, be more responsive, and collaborate faster. Superhuman's AI-native email app saves 4 hours per person, every single week.

## INFORMATION

San Francisco, CA  
[superhuman.com](https://superhuman.com)  
[@superhuman](https://@superhuman)  
[linkedin.com/company/superhuman-co](https://linkedin.com/company/superhuman-co)

Total raised: \$126.0M  
Valuation: \$825M  
Founded: 2015  
Employees: 125

## CATEGORY

PRODUCTIVE EMAIL APP

## News & Announcements

2/19/25

[The next evolution of Superhuman AI.](#)

2/19/25

[TechCrunch: Superhuman introduces AI-powered categorization to reduce spammy emails in your inbox.](#)

2/14/25

[Newsweek: AI tools are saving a consulting firm's leaders six hours per week each.](#)

12/4/24

[TechCrunch: Superhuman launches availability sharing as it thinks about building a calendar app.](#)

6/20/24

[Superhuman 2.0.](#)

## Financing

ROUND	DATE	AMOUNT
Series C	6/28/21	\$75.0M
Series B	6/27/19	\$33.0M
Series B-1	12/8/17	\$3.7M
Series A	8/31/16	\$10.0M
Seed	7/30/15	\$4.6M

## Select Investors

IVP, Andreessen Horowitz, First Round Capital, Tiger Global Management, Boldstart Ventures, LAUNCH Fund, Day One Ventures, BoxGroup, Coughdrop Capital, Fueled, Pathbreaker Ventures, Vayner/RSE, Destiny, S2 Capital, Trust Fund, 7BC Venture Capital, Leyden Ventures, Mantis VC, Quiet Capital, Reform Ventures, Tiny Capital, Top Tier Capital, Chapter One, Karman Ventures, Swift Ventures, Yes VC, CSC UpShot Ventures, Rubicon Venture Capital, The House Fund, Precursor Ventures, Shrug Capital, Zelkova Ventures

## CEO, Co-Founders, Board Members

Rahul Vohra, Founder and CEO  
Conrad Irwin, Co-Founder  
Vivek Sodera, Co-Founder  
Ajay Vashee, General Partner, IVP  
David Ulevitch, General Partner, Andreessen Horowitz  
Brian Roberts, General Partner, Andreessen Horowitz  
Bill Trenchard, Partner, First Round Capital



Tailscale is the platform for secure, identity-first networking, providing private and seamless connectivity for modern applications, teams, and workflows. Designed to simplify complex network architectures, Tailscale replaces traditional VPN models with fast, reliable connections that enhance productivity and security.

INFORMATION

Toronto, Ontario, Canada  
[tailscale.com](https://tailscale.com)  
[@tailscale](https://@tailscale)  
[linkedin.com/company/tailscale](https://linkedin.com/company/tailscale)

Total raised: \$115.5M  
Valuation: n/a  
Founded: 2019  
Employees: 140

CATEGORY

MESH VPN PROVIDER

## News & Announcements

1/14/25

[10,000 customers, a new Operations SVP, and the bigger picture.](#)

11/6/24

[Tailscale named in Deloitte's Technology Fast 50.](#)

9/30/24

[TechCrunch: How to make your own encrypted VPN server in 15 minutes.](#)

6/26/24

[Tailscale achieves AWS Networking Competency.](#)

## Financing

ROUND	DATE	AMOUNT
Later Stage	12/1/24	n/a
Series B	5/4/22	\$100.0M
Series A	11/10/20	\$12.0M
Seed	4/2/20	\$3.0M
Seed	12/18/19	\$2.3M

## Select Investors

Accel, CRV, Heavybit, Insight Partners, Uncork Capital

## CEO, Co-Founders, Board Members

Avery Pennarun, Co-Founder and CEO  
David Carney, Co-Founder  
David Crenshaw, Co-Founder  
Amit Kumar, Partner, Accel



Unify is the first system of action for growing revenue. It identifies intent, runs AI research agents, sequences buyers, and more in one end-to-end platform. Hundreds of the world's most innovative growth, marketing, and sales teams use Unify to generate pipeline. Unify was founded in 2023 and grew revenue 39x year over year.

INFORMATION

San Francisco, CA  
[unifygtm.com](http://unifygtm.com)  
[@unifygtm](https://twitter.com/unifygtm)  
[linkedin.com/company/unifygtm](https://www.linkedin.com/company/unifygtm)

Total raised: \$18.6M  
Valuation: n/a  
Founded: 2023  
Employees: 30

CATEGORY

GO-TO-MARKET TECHNOLOGY COMPANY

## News & Announcements

3/11/25

[OpenAI: New tools for building agents.](#)

2/27/25

[Introducing Unify's Infinity Signal.](#)

2/20/25

[Business Insider: 43 startups to bet your career on in 2025.](#)

10/8/24

[TechCrunch: Unify, an OpenAI Converge accelerator grad, lands \\$12M for 'warm outbound' messages.](#)

10/8/24

[Unify raises \\$12M Series A to scale your revenue team's creativity.](#)

## Financing

ROUND	DATE	AMOUNT
Series A	10/8/24	\$12.0M
Seed	2/24/23	\$6.6M

## Select Investors

Thrive Capital, Emergence, OpenAI Startup Fund, Abstract Ventures, Sequoia Capital, Altcap, 20SALES, Neo

## CEO, Co-Founders, Board Members

Austin Hughes, Co-Founder and CEO  
Connor Heggie, Co-Founder and CTO  
Jake Saper, General Partner, Emergence



Vercel provides millions of developers with the tools they need to build, scale, and secure a better web. Vercel enables brands like Adobe, Notion, OpenAI and Under Armour to create amazing experiences—and has become the destination to build with and for AI. Whether you're a developer building an agent with our AI SDK, a creative using text to generate code with v0, or an enterprise optimizing AI workload performance with Fluid, Vercel is creating the next billion developers for the AI era.

INFORMATION

San Francisco, CA  
[vercel.com](https://vercel.com)  
[@vercel](https://twitter.com/vercel)  
[linkedin.com/company/vercel/](https://www.linkedin.com/company/vercel/)

Total raised: \$563.0M  
 Valuation: \$3.25B  
 Founded: 2015  
 Employees: 550

CATEGORY

AI WEB DEVELOPMENT COMPANY

## News & Announcements

3/13/2025

[Fortune: Former Stripe CBO Jeanne DeWitt Grosser joins Vercel as COO.](#)

2/18/2025

[Acquired: Building web apps with just English and AI \(with Vercel CEO Guillermo Rauch\).](#)

2/4/25

[Introducing Fluid compute.](#)

12/17/24

[Business Insider: Stripe CFO joins the board of \\$3 billion AI startup Vercel.](#)

12/6/24

[Vercel enters into strategic collaboration agreement with AWS to deliver next generation of AI-enabled developer tooling and experience.](#)

## Financing

ROUND	DATE	AMOUNT
Series E	5/16/24	\$250.0M
Series D	10/22/21	\$150.0M
Series C	5/18/21	\$102.0M
Series B	12/16/20	\$40.0M
Series A	5/15/19	\$16.0M
Series A	11/24/15	\$5.0M

## Select Investors

Accel, Bedrock, CRV, Notable Capital, GV, SVA, 8VC, Geodesic Capital, Greenoaks, Salesforce Ventures, Tiger Global Management

## CEO, Co-Founders, Board Members

Guillermo Rauch, Founder and CEO  
 Dan Levine, Partner, Accel  
 Geoff Lewis, Founder and Managing Partner, Bedrock  
 Reid Christian, General Partner, CRV  
 Steffan Tomlinson, CFO, Stripe  
 Sangeen Zeb, Partner, GV



Wiz secures everything organizations build and run in the cloud. Founded in 2020, Wiz is the fastest-growing software company in the world. Wiz enables hundreds of organizations worldwide, including over 45 percent of the Fortune 100, to rapidly identify and remove critical risks in cloud environments. Its customers include Salesforce, Slack, Mars, BMW, Avery Dennison, Priceline, Cushman & Wakefield, DocuSign, Plaid, and Agoda, among others.

INFORMATION

New York, NY

[wiz.io](https://wiz.io)

[@wiz\\_io](https://twitter.com/wiz_io)

[linkedin.com/company/wizsecurity](https://linkedin.com/company/wizsecurity)

Total raised: \$1.9B

Valuation: \$12.0B

Founded: 2020

Employees: 1,500 - 2,000

CATEGORY

CLoud SECURITY PLATFORM

## News & Announcements

3/18/25

[Wiz to join Google Cloud: making magic together.](#)

1/9/25

[WSJ: Cyber startup Wiz names new CFO as it weighs an IPO.](#)

12/2/24

[Wiz Defend is here: threat detection and response born for the cloud.](#)

11/21/24

[TechCrunch: Wiz acquires Dazz for \\$450M to expand its cybersecurity platform.](#)

8/6/24

[Forbes: Forbes Cloud 100.](#)

## Financing

ROUND	DATE	AMOUNT
Series E	5/7/24	\$1.0B
Series D	2/27/23	\$300.0M
Series C	10/11/21	\$250.0M
Series B	3/23/21	\$130.0M
Series A	12/9/20	\$100.0M
Seed	2/1/20	\$21.0M

## Select Investors

Index Ventures, Greenoaks Capital Partners, Lightspeed Venture Partners, Sequoia Capital, Insight Partners, Salesforce Ventures, Advent International, Cyberstarts, Blackstone, G Squared, Aglaé Ventures, Cerca Partners, Numis, Andreessen Horowitz, Thrive Capital, Greylock, Inflection Ventures, Wellington Management, BOND Capital

## CEO, Co-Founders, Board Members

Assaf Rappaport, Co-Founder and CEO  
 Ami Luttwak, Co-Founder and CTO  
 Yinon Costica, Co-Founder and VP, Product  
 Roy Reznik, Co-Founder and VP, R&D  
 Douglas Leone, Partner, Sequoia Capital

Emily Heath, General Partner, Cyberstarts  
 Gili Raanan, Founder, Cyberstarts  
 Jeff Horing, Managing Director, Insight Venture Partners  
 Shardul Shah, Partner, Index Ventures



XBOW brings AI to offensive security, augmenting the work of bug hunters and security researchers. It autonomously finds, exploits and reports vulnerabilities in web applications. It is the first product that passes 75% of web security benchmarks with zero human intervention.

INFORMATION

[xbow.com](http://xbow.com)  
[@xbow](#)  
[linkedin.com/company/xbow](https://linkedin.com/company/xbow)

Total raised: \$20.0M  
Valuation: n/a  
Founded: 2024  
Employees: 25

CATEGORY

AUTOMATED WEB PENTESTER

## News & Announcements

12/17/24

[XBOW ranks 11th on HackerOne leaderboard.](#)

11/13/24

[How XBOW found a Scoold authentication bypass.](#)

8/5/24

[XBOW now matches the capabilities of a top human pentester.](#)

7/30/24

[Sequoia: Partnering with XBOW: the gold standard in offensive security.](#)

7/15/24

[Introducing XBOW.](#)

## Financing

ROUND	DATE	AMOUNT
Seed	7/30/24	\$20.0M

## Select Investors

Sequoia Capital

## CEO, Co-Founders, Board Members

Oege de Moor, Founder and CEO